

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	Selan Exploration Technology Limited		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Blackbuck Energy Investments Limited (“Acquirer”) Antelopus Energy Private Limited (“PAC”) <i>Please refer Annexure I for acquisition details</i>		
Whether the Acquirer and PAC belongs to Promoter / Promoter group	No The Acquirer and the PAC will subsequently become part of the promoter/ promoter group of the TC pursuant to the completion of the ongoing open offer and consummation of the share purchase agreement dated 17 March 2022. <i>For further details, please refer to foot note (1) below.</i>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of Acquirer along with PAC of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	-	-	-
Details of acquisition (Please refer Annexure I for acquisition details)			
a) Shares carrying voting rights acquired	14,38,570	9.46%	9.46%

b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking / others)	-	-	-
e) Total (a+b+c+d)	14,38,570	9.46%	9.46%
After the acquisition, holding of Acquirer along with PAC of: (Please refer Annexure I for acquisition details)			
a) Shares carrying voting rights	14,38,570	9.46%	9.46%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	14,38,570	9.46%	9.46%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-settransfer / encumbrance, etc.)	Acquisition of Equity Shares validly tendered in the Open Offer ⁽¹⁾		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares carrying voting rights		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	June 24, 2022		
Equity share capital / total voting capital of the TC before the said acquisition	1,52,00,000 Equity Shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition	1,52,00,000 Equity Shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition	1,52,00,000 Equity Shares of Rs. 10 each		

(1) The execution of the share purchase agreement dated 17 March 2022 entered into between the Acquirer (i.e., Blackbuck Energy Investments Limited), Ms. Raj Kapur, Ms. Rohini Kapur, Mr. Rohit Kapur and Winton Roavic LLP triggered an obligation on the Acquirer to make an open offer to public shareholders of the TC (“**TC Open Offer**”) in terms of provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (“**SAST Regulations**”). In this regard, the Acquirer initiated the process for the TC Open Offer in accordance with the applicable provisions of the SEBI (SAST) Regulations.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement (i.e., presently the filing done by the TC under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), as amended.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(1) The execution of the share purchase agreement dated 17 March 2022 entered into between the Acquirer (i.e., Blackbuck Energy Investments Limited), Ms. Raj Kapur, Ms. Rohini Kapur, Mr. Rohit Kapur and Winton Roavic LLP triggered an obligation on the Acquirer to make an open offer to public shareholders of the TC (“**TC Open Offer**”) in terms of the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (“**SAST Regulations**”). In this regard, the Acquirer initiated the process for the TC Open Offer in accordance with the applicable provisions of the SEBI (SAST) Regulations.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

For Blackbuck Energy Investments Limited


Suniti Kumar Bhat

Place: Gurgaon

Date: June 24, 2022

For Antelopus Energy Private Limited



Siva Kumar Pothealli



Place: Gurgaon
Date: June 24, 2022

Annexure I

Details of Acquisition

Name(s) of Acquirer / PAC	Pre Open Offer Shareholding			Acquisition			Post Open Offer Shareholding		
	Number	% w.r.t. total share / voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)	Number	% w.r.t. total share / voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)	Number	% w.r.t. total share / voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Blackbuck Energy Investments Limited	-	-	-	14,38,570	9.46%	9.46%	14,38,570	9.46%	9.46%
Antelopus Energy Private Limited	-	-	-	-	-	-	-	-	-
Total	-	-	-	14,38,570	9.46%	9.46%	14,38,570	9.46%	9.46%

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement (i.e., presently the filing done by the TC under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), as amended.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.