



# JAMSHRI REALTY LIMITED

(Formerly known as The Jamshri Ranjitsinghji Spg. & Wvg. Mills Co. Ltd.)

CIN: L17111PN1907PLC000258 : GST:27AAACT5098E1Z7

Regd. Office: Fatehchand Damani Nagar, Station Road, Solapur- 413001

Admn. Office: 5, Motimahal, 195, J.T. Road, Backbay Reclamation, Churchgate, Mumbai 400020.

PHONE:91-22- 43152400 FAX:91 -22- 43152424 E-MAIL: jammill1907@gmail.com

May 11<sup>th</sup>, 2022

BSE Ltd.  
Corporate Relationship Department  
Dalal Street, Fort,  
MUMBAI.

**BSE Scrip Code: 502901**

**Re: Outcome of Board Meeting pursuant to Regulation 30 of SEBI  
(Listing Obligation & Disclosure Requirements) Regulations, 2015.**

Dear Sir,

This is to inform you that a meeting of the Board of Directors was held on 11<sup>th</sup> May, 2022 at 5.00 p.m. and the same was concluded at 6.30 p.m.

IND-AS compliant Audited Financial Results of the Company for the 4<sup>th</sup> quarter and Year March 31, 2022 which were approved by the Audit Committee and thereafter by the Board of Directors alongwith the copy of the Independent Auditors' Report on Review of Interim Financial Results.

Please take it on record

Yours faithfully,  
For Jamshri Realty Limited

GAURI RANE  
AUTHORISED SIGNATORY

**JAMSHRI REALTY LIMITED**  
(Formerly known as The Jamshri Ranjitsinghji Spinning and Weaving Mills Co.Ltd.)  
Regd. Office : Fatehchand Damani Nagar, Station Road, Solapur - 413 001.  
Website:www.jamshri.in, Telephone No. 91 22 43152400, Email:jammil1907@gmail.com  
CIN: L17111PN1907PLC000258

Statement of Audited Financial Results for the quarter and year ended 31st March, 2022  
(Rs in lacs ) except per share data

Particulars	Quarter ended			Year ended	
	31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations	104.20	117.11	73.20	300.76	181.59
(a) Revenue from Operations	29.18	37.02	20.00	80.51	35.26
(b) Other Income					
<b>Total Income</b>	<b>133.38</b>	<b>154.13</b>	<b>93.20</b>	<b>381.28</b>	<b>216.84</b>
2. Expenses					
(a) Cost of Material Consumed	-	-	-	-	-
(b) Purchase of Stock-in-trade	-	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-	-	-
(d) Employee Benefit Expenses	49.75	32.97	31.95	105.80	53.95
(e) Finance Costs	98.83	81.82	39.54	293.15	132.38
(f) Loss/(Gain) on Financial Instruments (Net)	-	-	-	-	-
(g) Depreciation	29.19	32.17	29.97	129.01	133.44
(h) Other Expenses	94.59	97.41	86.26	305.39	203.36
<b>Total Expenses</b>	<b>272.37</b>	<b>244.37</b>	<b>187.72</b>	<b>833.35</b>	<b>523.13</b>
3. Profit/(Loss) before Exceptional Items & Tax (1-2)	(138.99)	(90.24)	(94.53)	(452.08)	(306.28)
4. Exceptional Items	(97.63)	-	2.12	(96.43)	2.12
5. Profit/(Loss) before Tax (3-4)	(236.61)	(90.24)	(92.41)	(548.51)	(304.17)
6. Tax Expenses	-	-	-	-	-
7. Net Profit / (loss) for the Period from Continuing operations	(236.61)	(90.24)	(92.41)	(548.51)	(304.17)
8. Profit / (Loss) from discontinued operations before tax	(6.92)	(9.59)	(3.67)	(37.27)	(52.04)
9. Tax Expenses / (income)	-	-	-	-	-
10. Net Profit / (Loss) from discontinued operations for the period after tax	(6.92)	(9.59)	(3.67)	(37.27)	(52.04)
11. Net Profit / (Loss) for the period	(243.53)	(99.83)	(96.08)	(585.78)	(356.21)
12. Other Comprehensive Income (OCI)					
(a) Items that will not be reclassified to Statement of Profit and Loss	-	-	-	6.50	4.97
(b) Items that will be reclassified to Statement of Profit and Loss					
13. Total Comprehensive Income (Net of Taxes)	(243.53)	(99.83)	(96.08)	(579.28)	(351.24)
14. Paid-up Equity Share Capital (Face Value Rs.1000/- per share)	698.65	698.65	698.65	698.65	698.65
15. Earnings per Share (EPS) of ` --- (not annualised)					
From Continued activities					
Basic ( ` )	(338.67)	(129.16)	(132.27)	(785.10)	(435.37)
Diluted ( ` )	(338.67)	(129.16)	(132.27)	(785.10)	(435.37)
From Discontinued activities					
Basic ( ` )	(9.90)	(13.73)	(5.26)	(53.35)	(74.49)
Diluted ( ` )	(9.90)	(13.73)	(5.26)	(53.35)	(74.49)

**Notes to Financial Statement:**

1. The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 11, 2022. The Company confirms that its statutory Auditors ADV & Associates have issued audit report with unmodified opinion on the Financial results for the three months and year ended March 31st 2022.
2. The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) - 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. Based on the results & financial information regularly reviewed, the company has identified 2 reportable segments viz Property & Related services and Hospitality Services as per IND AS 108. The segment information is provided in Annexure A.
4. Figures of the previous periods have been regrouped / rearranged / recasted wherever necessary to confirm to the current quarter's and yearly classification.
5. Discontinued Operations: The Company had decided to permanently stop its manufacturing activities at Solapur Plant at its Board Meeting held on November 10th, 2018. In accordance with Ind AS-105 the company has presented the financials of Manufacturing & Trading activities as discontinued operations
6. The Company is developing its space for various purposes. Currently more than 90% of the space is under process of development and this is now the main business activity of the company. The pivot from manufacturing to services is very significant and all the employees are fully engaged in work to implement this pivot by development, financing and administration of the space. Since this is WIP for the future earnings through this new offering, we propose to capitalise 87.35% (Earlier 92.22%) of the cost of salaries for the period.

Mumbai, 11th May, 2022

For Jamshin Realty Limited  
*Jejee Hanuman*  
Chairman & Jt. Managing Director  
DIN: 00184576



## STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Particulars	As at 31st March 2022 (Audited)	As at 31st March 2021 (Audited)
<b>Assets</b>		
<b>Non-current Assets</b>		
Property, Plant and Equipment	2,190.83	1,850.80
Right to use Asset	126.26	-
Capital work-in-progress	132.20	232.67
Investment Property	30.44	55.04
<b>Financial Assets</b>		
(i) Investments	5.00	5.00
(i) Trade Receivables	3.79	3.79
(ii) Other Financial Assets	1,213.35	147.55
Income Tax Asset (Net)	17.66	11.19
Other non-current assets	348.68	230.13
<b>Total Non-current Assets</b>	<b>4,068.21</b>	<b>2,536.17</b>
<b>Current Assets</b>		
Inventories	4.76	4.76
<b>Financial Assets</b>		
(i) Trade receivables	16.40	8.50
(ii) Cash and cash equivalents	3.89	2.48
(iii) Bank balances other than (ii) above	35.27	-
(iv) Loans	1.48	1.31
Other current assets	83.45	113.24
Asset classified as held for sale	-	-
<b>Total Current Assets</b>	<b>145.25</b>	<b>130.29</b>
<b>Total Assets</b>	<b>4,213.46</b>	<b>2,666.46</b>
<b>Equity</b>		
(a) Equity Share Capital	698.65	698.65
(b) Other Equity	(339.22)	(141.18)
<b>Total Equity</b>	<b>359.43</b>	<b>557.47</b>
<b>Liabilities</b>		
<b>Non-current Liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	1,773.39	1,453.95
Right to use Liability	129.50	-
Provisions	20.46	20.83
<b>Total Non-current Liabilities</b>	<b>1,923.35</b>	<b>1,474.78</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	1,619.91	248.90
(ii) Trade payables		
Micro and Small Enterprises	36.74	19.83
Others	83.03	114.46
(iii) Other financial liabilities	131.20	180.28
Other current liabilities	17.55	29.53
Provisions	42.26	41.20
Liabilities directly associated with assets classified as held for sale	-	-
<b>Total Current Liabilities</b>	<b>1,930.68</b>	<b>634.21</b>
<b>Total Liabilities</b>	<b>3,854.03</b>	<b>2,108.99</b>
<b>Total Equity and Liabilities</b>	<b>4,213.46</b>	<b>2,666.46</b>

For Jamshri Realty Limited

*Nejce Darran*  
Chairman & Jt. Managing Director  
DIN: 00184576

Mumbai, 11th May, 2022



## STATEMENT OF CASH FLOWS

(Rs. In Lacs)

Particulars	As at 31st March	As at 31st March
	2022 (Audited)	2021 (Audited)
<b>Cash flow from/(used in) operating activities - Continued operations</b>		
Profit before tax	(548.51)	(304.17)
<b>Cash flow from/(used in) operating activities - Discontinued operations</b>		
Profit before tax	(37.27)	(52.04)
	<b>(585.78)</b>	<b>(356.21)</b>
<b>Adjustment for:</b>		
Finance Cost	330.43	184.41
Interest income on deposits and dividend income	(42.65)	(5.92)
Depreciation and amortization	129.01	133.44
(Profit)/Loss from sale of Property, plant and equipment	96.43	(2.12)
(Profit)/Loss from sale of Asset held for sale	-	-
Capital WIP	(19.08)	(56.80)
Ind AS adjustment	-	-
Remeasurement of defined employee benefit plans	6.50	4.97
	<b>(85.14)</b>	<b>(98.23)</b>
<b>Operating profit before working capital changes</b>		
<b>Change in operating assets and liabilities:</b>		
(Increase)/decrease in trade and other receivables	(7.90)	17.33
Increase/(decrease) in trade payable and other financial liabilities	(43.79)	95.89
Increase/(decrease) in inventories	-	-
Increase/(decrease) in Other current Liabilities	(11.98)	(14.59)
(Increase)/decrease in Other Financial Assets	(0.17)	(0.24)
(Increase)/decrease in Other Current Assets	29.79	(13.78)
	<b>(119.19)</b>	<b>(13.62)</b>
<b>Cash generated/(used) in operations</b>		
Income tax paid	(6.47)	(3.43)
	<b>(125.66)</b>	<b>(17.05)</b>
<b>Cash generated/(used) in operations</b>		
<b>Cash flow from/(used) investing activities</b>		
Procurement of Property, plant and equipment	(2.67)	(4.31)
Interest income on deposits	42.65	5.92
Proceeds from sale of Property, plant and equipment	46.43	19.37
Proceeds from sale of Assets held for sale	-	-
(Increase)/decrease in fixed deposit with bank	(35.27)	-
(Increase)/decrease in Investment	-	-
(Increase)/decrease in Security Deposit	(1,065.79)	112.62
(Increase)/decrease in Other Non-current Asset	(170.83)	(72.67)
	<b>(1,185.49)</b>	<b>60.93</b>
<b>Cash generated/(used) in investing activities</b>		
<b>Cash flow from/(used) in financing activities</b>		
Proceed/(repayment) of borrowings (net)	246.92	189.93
Leases	(28.32)	(47.00)
Finance Cost	(330.43)	(184.41)
	<b>(111.82)</b>	<b>(41.48)</b>
<b>Cash generated/(used) in financing activities</b>		
	<b>(1,422.98)</b>	<b>2.40</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>		
	<b>2.48</b>	<b>0.09</b>
Cash and cash equivalent at beginning of year		
	<b>(1,420.49)</b>	<b>2.48</b>
Cash and cash equivalent at end of year		

Particulars	As at 31st March	As at 31st March
	2022	2021
Cash on hand	0.04	0.03
Balances with banks	3.86	2.45
Cash and cash equivalents as per Balance Sheet	3.89	2.48
Less: Bank OD - Working Capital loan from bank credit balance	1,424.38	-
<b>Cash and cash equivalents as per Cash flow Statement</b>	<b>(1,420.49)</b>	<b>2.48</b>

For Jamshri Realty Limited

*Jepe Ramani*  
Chairman & Jt. Managing Director  
DIN: 00184576

Mumbai, 11th May, 2022



**JAMSHRI REALTY LIMITED**  
(FORMERLY KNOWN AS THE JAMSHRI RANJITSINGHI SPG & WVG MILLS CO LTD )  
(CIN: L17111PN1907PLC000258)

Annexure A

Amount in `

Particulars	Quarter ended			Year ended	
	31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>A. Segment Revenue</b>					
Property & Related Services	81.09	43.99	14.33	172.44	91.21
Hospitality Services	59.78	73.12	75.35	165.00	106.86
Others	-	-	-	-	-
<b>Total (A)</b>	<b>140.88</b>	<b>117.11</b>	<b>89.68</b>	<b>337.44</b>	<b>198.07</b>
<b>B. Segment Result</b>					
Profit/(Loss) before tax & Interest	24.51	(0.22)	17.82	(23.01)	(37.73)
Property & Related Services	(57.17)	(53.48)	(76.53)	(179.75)	(154.96)
Hospitality Services	-	-	0.20	-	-
Others	-	-	-	-	-
<b>Profit From Operation Before Finance Cost</b>	<b>(32.66)</b>	<b>(53.71)</b>	<b>(58.50)</b>	<b>(202.76)</b>	<b>(192.69)</b>
Other Income	(7.51)	45.29	3.52	43.84	18.78
<b>Profit From Ordinary activities before finance cost</b>	<b>(40.17)</b>	<b>(8.42)</b>	<b>(54.98)</b>	<b>(158.93)</b>	<b>(173.91)</b>
Finance Cost	98.83	81.82	39.54	293.15	132.38
<b>Profit before Tax from Exceptional Items</b>	<b>(139.00)</b>	<b>(90.24)</b>	<b>(94.53)</b>	<b>(452.08)</b>	<b>(306.28)</b>
Add/(Less) Exceptional Items	(97.63)	-	2.12	(96.43)	2.12
<b>Profit before Tax from Continuing operations</b>	<b>(236.63)</b>	<b>(90.24)</b>	<b>(92.41)</b>	<b>(548.51)</b>	<b>(304.17)</b>
Tax Expenses	-	-	-	-	-
<b>Profit after Tax from Continuing operations</b>	<b>(236.63)</b>	<b>(90.24)</b>	<b>(92.41)</b>	<b>(548.51)</b>	<b>(304.17)</b>
Profit / (Loss) from discontinued operations before tax	(6.92)	(9.59)	(3.67)	(37.27)	(52.04)
Tax Expenses / (income)	-	-	-	-	-
<b>Profit after Tax from discontinued operations</b>	<b>(6.92)</b>	<b>(9.59)</b>	<b>(3.67)</b>	<b>(37.27)</b>	<b>(52.04)</b>
<b>Net Profit / (Loss) for the period</b>	<b>(243.55)</b>	<b>(99.83)</b>	<b>(96.08)</b>	<b>(585.78)</b>	<b>(356.21)</b>
<b>C. Segment Assets</b>					
Property & Related Services	3,231.68	-	1,801.91	3,231.68	1,801.91
Hospitality Services	468.20	-	268.37	468.20	268.37
Others	-	-	-	-	-
<b>Total Segment Assets</b>	<b>3,699.88</b>	<b>-</b>	<b>2,070.28</b>	<b>3,699.88</b>	<b>2,070.28</b>
<b>D. Segment Liabilities</b>					
Property & Related Services	1,723.21	-	846.01	1,723.21	846.01
Hospitality Services	443.41	-	441.92	443.41	441.92
Others	-	-	-	-	-
<b>Total Segment Liabilities</b>	<b>2,166.61</b>	<b>-</b>	<b>1,287.92</b>	<b>2,166.61</b>	<b>1,287.92</b>

**Jamshri Realty Limited**  
(Formerly Known as The Jamshri Ranjitsinghi  
Spg & Wvg Mills Co. Ltd.)

*Leptanwan*

Joint Managing Director



# **A D V & ASSOCIATES**

CHARTERED ACCOUNTANTS

801, Empress Nucleus,

Gaothan Road, Opp. Little Flower School,

Andheri (East), Mumbai- 400 069

Tel : 022 2683 2313

E-mail : advassociates@gmail.com

**Auditor's Report on Quarterly financial results and year to date results of the company pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

**To**

**The Board of Directors of**

**JAMSHRI REALTY LIMITED**

**(Formerly known as The Jamshri Ranjitsinghji Spinning and Weaving Mills Co. Ltd.)**

**Fatechand Damani Nagar,**

**Station Road,**

**Solapur**

## **Report on the audit of the Annual Financial Results**

We have audited the accompanying annual financial results ('the Statement') of JAMSHRI REALTY LIMITED (Formerly known as The Jamshri Ranjitsinghji Spinning and Weaving Mills Co. Ltd.) ('the Company') for the quarter ended 31<sup>st</sup> March, 2022 and for the year ended 31<sup>st</sup> March, 2022, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Listing Regulations'), including relevant circulars issued by SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under, and other accounting principles generally accepted in India, of the net loss after tax and other comprehensive income and other financial information of the Company for the quarter ended 31<sup>st</sup> March, 2022 and for the year ended 31<sup>st</sup> March 2022.

## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Statement**

This Statement has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For A D V & ASSOCIATES**  
**Chartered Accountants**  
**FRN 128045W**

Ankit  
Rathi

Digitally signed  
by Ankit Rathi  
Date: 2022.05.11  
18:33:25 +05'30'

**ANKIT RATHI**  
**Partner**  
**M.No. : 162441**  
**UDIN:- 22162441AIUTOW7206**  
**Place : Mumbai**  
**Date : 11<sup>th</sup> May, 2022**