

Dated: 23-09-2024

**BSE Limited  
Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street Fort,  
Mumbai – 400001**

**BSE Scrip Code: 501298**

**Sub: Outcome/ Proceedings of 108<sup>th</sup> Annual General Meeting held on 23<sup>rd</sup> September, 2024**

**Ref:- Regulation 30(4) of Listing Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a summary of the proceedings of the 108<sup>th</sup> Annual General Meeting held through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"), on **Monday, 23<sup>rd</sup> September, 2024 at 11.30 AM IST** is enclosed herewith for your record.

All resolutions, as set out in the AGM Notice dated 24<sup>th</sup> July, 2024 were proposed and put to vote by remote e-voting/ e-voting at the AGM.

The voting results, in the prescribed format in terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted subsequently within the prescribed time.

This is for your information and record.

Thanking You.

Yours faithfully,  
**Industrial And Prudential Investment Company Limited**

**Shilpishree Choudhary  
Company Secretary & Compliance Officer**

**Summary of proceedings of the 108<sup>th</sup> Annual General Meeting ('AGM/Meeting')**

The 108<sup>th</sup> AGM of the members of Industrial And Prudential Investment Company Limited ('the Company') was held on Monday, 23<sup>rd</sup> September, 2024 at 11.30 AM (IST) through Video Conferencing ('VC')/Other Audio-Visual means ('OAVM'). The Meeting was conducted in accordance with the Circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India in accordance with various circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI) and in compliance with the relevant provisions of the Companies Act, 2013 ("Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting commenced at 11.30 AM (IST) and concluded at 12.15 PM (IST) (including the time allowed for e-voting at AGM).

The members were further informed that the Statutory Registers and other relevant documents as required under Companies Act, 2013 were available for inspection in electronic mode during the continuance of the meeting.

The Members were briefed about the details relating to their participation at the Meeting through audio visual means. The Members were also updated about the facility to cast their vote electronically on all resolutions as set forth in the Notice. The Members who have joined the Meeting through VC and who had not cast their votes through remote e-voting were provided an option to vote through e-voting facility made available at the AGM.

The Company Secretary informed the members that Mr. Pobir Roy, Mr. Varun Swarup, Mr. Anish Modi and Ms. Devina Swarup, Directors of the Company attending the meeting through VC from their respective locations and Mr. Arun Kumar Singhania, CFO and Ms. Shilpishree Choudhary, C.S - Key Managerial Personnel's of the Company attended the Meeting virtually. She further informed that representatives of M/s S Jaykishan, Statutory Auditors and Mayur Mehta, Secretarial Auditor and Scrutinizer, were also present at the Meeting through VC.

Mr. Debanjan Mandal, Independent Director of the Company had expressed his inability to attend the meeting.

Mr. Gaurav Swarup – Chairman & Managing Director, chaired the Meeting in accordance with the provision of the Articles of Association of the Company and welcomed all the members.

As the requisite quorum was present, the Annual General Meeting was called to order.

Thereafter, the Chairman, delivered his speech and apprised the members about the key highlights of the Company's financial performance during the year and future outlook of the Company.

With the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the financial year ended 31<sup>st</sup> March, 2024 were taken as read.

Thereafter, the following formal items of business were taken up as per the AGM notice dated 24<sup>th</sup> July, 2024, convening the 108<sup>th</sup> Annual General Meeting (AGM) of the Company.

| <b>Sl. No.</b> | <b>Particulars of Resolution</b>  | <b>Type of Resolution</b> |
|----------------|---|---------------------------|
| 1              | Adoption of:<br>(a) Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon; and<br>(b) Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 together with the Reports of the Auditors thereon | Ordinary                  |
| 2              | Declared Dividend of Rs. 90/- per share   | Ordinary                  |
| 3              | Appointment of a Director in place of Mr. Gaurav Swarup (DIN 00374298), who retires by rotation, and being eligible, offers himself for re-appointment  | Ordinary                  |
| 4              | Appointment of Mr. Ajay Gaggar (DIN: 00210230) as an Independent Director of the Company.   | Special                   |

After tabling the aforesaid items of business, the registered speaker shareholders were invited to raise their queries or give their suggestions in respect of any of the items of business mentioned in the Notice. Mr. Arun Kumar Singhania, CFO of the Company appropriately responded to the questions raised by the shareholders.

Mr. Gaurav Swarup appreciated and acknowledged Members for their continued support for attending and participating the Annual General Meeting through Video Conferencing ('VC')/Other Audio-Visual means ('OAVM'). The members present at the AGM who had not casted their votes through remote e-voting were asked to avail the facility of e-voting during the AGM.

The Chairman further informed the Members that the consolidated voting results will be disseminated to the Stock Exchange i.e. BSE Limited and will also be made available on the website of the Company within two working days of the conclusion of the Meeting.

The Chairman then thanked the Members for attending and participating in the Meeting through Video conferencing (VC).