



Dynamic Cables Limited

(Govt Recognised STAR Export House)
(An ISO 9001:2015, 14001:2015 & 45001:2018 Company)

www.dynamiccables.co.in

Date: October 03, 2023

To,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code: BSE-540795

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G-Block, Bandra-Kurla Complex,
Bandra(East) Mumbai-4000501
Trading Symbol: DYCL

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, the Company has received Show Cause Notices from the Goods and Service Tax (GST) Authority which are enclosed herewith as Annexure A.

The Goods and Service Tax (GST) Authority made a preliminary inquiry during the ordinary course of Audit and on the basis of the examination tax implications were noticed under the provisions of GST Act, rules and notifications thereunder.

Based on the advice of its advisors, Company will be filing appropriate response to the said Notice within the prescribed timelines.

The above information will also be made available on the Company's website at www.dynamiccables.co.in

You are kindly requested to take the same on record.

Thanking you,
Yours faithfully
For **Dynamic Cables Limited**

Naina Gupta
Company Secretary and Compliance Officer
M. No. A56881
Encl.: as above



Mangal Group
promoting value engineering



CIN: L31300RJ2007PLC024139

Regd. Office & Unit-1: F-260, Road No.13, VKI Area, Jaipur-302013 (INDIA)
Ph: +91 141 2262589, 4042005 | Fax: +91 141 2330182 | Email: info@dynamiccables.co.in

HT Upto 66KV & LT Aerial Bunched, Power, Control & Railway Signalling Cables, ACSR/AAC / AAAC / MVCC Conductors / EV Charging Cables.

Annexure-A
Show Cause Notices received from GST Authority

Show Cause Notices	Notice 1	Notice 2	Notice 3	Notice 4	Notice 5	Notice 6
Name of the authority	Office of the Superintendent, CGST Range-II, Division A, Jaipur	Deputy Commissioner (State Tax) Circle-B, Enforcement Wing-III, Jaipur	Office Of The Assistant Commissioner, Central Goods & Service Tax Audit Circle, Jaipur-A	Office Of The Assistant Commissioner, Central Goods & Service Tax Audit Circle, Jaipur-A	Office Of The Assistant Commissioner, Central Goods & Service Tax Audit Circle, Jaipur-A	Deputy Commissioner, Circle-A, Jaipur
Nature and details of the action(s) taken, initiated or order(s) passed	Issuance of Show Cause Notice by Office of the Superintendent, CGST Range-II, Division A, Jaipur requiring Dynamic Cables Limited to Show Cause as to why the short payment of GST by Rs. 6,90,080/- should not be demanded and recovered from them under the provisions of Section 73 of CGST Act, 2017 along with interest and penalty under relevant section of the State GST Act and IGST Act	Issuance of Show Cause Notice by Deputy Commissioner (State Tax) Circle-B, Enforcement Wing-III, Jaipur as to why Goods and Services Tax amounting to Rs 28,13,876.00 [Rs. 130978.00 (IGST), 1341449.00(CGST), 1341449.00(RGST)] should not be demanded and recovered in terms of Section 73 (8) of the RGST/ CGST along with interest and penalty under relevant section of the RGST/ CGST	Issuance of Show Cause Notice by Office Of The Assistant Commissioner, Central Goods & Service Tax Audit Circle, Jaipur-A as to why IGST amounting to Rs. 39,27,996/- (IGST of Rs.20,34,066/-, CGST of Rs.9,46,965/- & Rs.9,46,965/-) should not be demanded and recovered from the taxable person under section 74 of the CGST Act, 2017 for contravention of as discussed above read with corresponding IGST & SGST provisions along with interest and penalty under the relevant section of the State GST Act and IGST Act	Issuance of Show Cause Notice by Office Of The Assistant Commissioner, Central Goods & Service Tax Audit Circle, Jaipur-A as to why IGST amounting to Rs 2041713/- wrongly availed excess ITC amounting to Rs. 20,41,713/- (IGST) should not be demanded and recovered under Section 73 of the CGST Act, 2017 read with corresponding provisions of IGST and SGST and along with interest and penalty under the applicable provisions of IGST & SGST Act.	Issuance of Show Cause Notice by Office Of The Assistant Commissioner, Central Goods & Service Tax Audit Circle, Jaipur-A as to why GST amounting to Rs.43,23,491/-, CGST of Rs.2,48,624/- & SGST of Rs.2,48,624/-) should not be demanded & recovered from them under the provisions of section 74 of the CGST Act, 2017 for contravention of provisions as discussed above read with corresponding IGST & SGST provisions and along with interest and penalty under the applicable provisions of IGST & SGST Act	Issuance of Show Cause Notice by Deputy Commissioner, Circle-A, Jaipur as to why Input tax credit amounting to Rs. 65,81,634/- (IGST Rs. 54,34,078/- + COST & SGST each of Rs. 5, 73,778/-) should not be demanded and recovered from them under Section 74 of the CGST Act, 2017 and along with interest and penalty under the applicable provisions of CGST Act.

Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	October 01, 2023	September 29, 2023	September 27, 2023	September 27, 2023	September 27, 2023	September 26, 2023
Details of the violation(s)/contravention(s) committed or alleged to be committed	Show Cause has been issued by GST Authority to Dynamic Cables Limited alleging that difference of tax liability in GSTR3B/GSTR9 Return against declared outward supply of goods and thereby, short paid the GST amount of Rs. 6,90,080/-	Show Cause Notice has been issued by GST Authority to Dynamic Cables Limited alleging that taxpayer has availed ITC in respect of initial public offering of shares for the period 2017-18 proposing tax demand of Rs. 59,23,210/- including interest/penalty	Show Cause Notice has been issued by GST Authority to Dynamic Cables Limited alleging that t for the period 2018-19 for Non reversal of ITC amounting to Rs.39,27,996/- in respect of Credit Note issued by their Supplier	Show Cause Notice has been issued by GST Authority to Dynamic Cables Limited alleging that wrongly availment of ITC of IGST amounting to Rs.20,41,213/- on the inward supply's invoices which are not reflected in GSTR-2A return for the Fy 2018-19	Show Cause Notice has been issued by GST Authority alleging that wrongly deduction of output liability by Rs.48,20,739/- during the FY 2018-19 by issuing credit notes to the customers of which incidence of tax has already been passed on to the customers	Show Cause Notice has been issued by GST Authority alleging that wrongly availment of ITC of Rs. 65,81,634/-
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the advice of its advisors, Dynamic cables Limited will be filing appropriate response to the said Show Cause within the prescribed timelines. There is no impact on financial, operation or other activities of the Company due to this Show Cause Notice.	Based on the advice of its advisors, Dynamic cables Limited will be filing appropriate response to the said Show Cause within the prescribed timelines. There is no impact on financial, operation or other activities of the Company due to this Show Cause Notice.	Based on the advice of its advisors, Dynamic cables Limited will be filing appropriate response to the said Show Cause within the prescribed timelines. There is no impact on financial, operation or other activities of the Company due to this Show Cause Notice.	Based on the advice of its advisors, Dynamic cables Limited will be filing appropriate response to the said Show Cause within the prescribed timelines. There is no impact on financial, operation or other activities of the Company due to this Show Cause Notice.	Based on the advice of its advisors, Dynamic cables Limited will be filing appropriate response to the said Show Cause within the prescribed timelines. There is no impact on financial, operation or other activities of the Company due to this Show Cause Notice.	Based on the advice of its advisors, Dynamic cables Limited will be filing appropriate response to the said Show Cause within the prescribed timelines. There is no impact on financial, operation or other activities of the Company due to this Show Cause Notice.