



May 12, 2023

Ref: Sec/Sto/2023/05/02

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai – 400001

Subject: Press Release
Ref: [Scrip code: 505890] - Kennametal India Limited

Dear Sir / Madam,

Please find enclosed copy of Press Release dated May 12, 2023, titled '**Kennametal India Revenue up 4% for the quarter ended March 31, 2023**'.

Kindly take the same on record.

Thanking You.

Yours Truly,
For **Kennametal India Limited**

Naveen Chandra P
General Manager - Legal & Company Secretary

Enclosure: As above

FOR IMMEDIATE RELEASE:

DATE: May 12, 2023

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KENNAMETAL INDIA REVENUE UP 4% FOR THE QUARTER ENDED MARCH 31, 2023

BENGALURU, May 12, 2023— Kennametal India Limited (KIL) concluded its third quarter of FY23 (ended March 31, 2023), registering year-over-year sales growth, driven by strong domestic demand and successful execution of the company's strategic priorities.

Sales grew to ₹ 2557 Mn, 4% higher as compared to the same quarter last fiscal. Profit Before Tax (PBT) was ₹ 220 Mn, down 39% over the same quarter, last fiscal. While the Hard Metals segment witnessed growth, there was an impact due to manufacturing under absorption. The Machine Tools segment sales saw a decline in its export revenue due to a slower reopening in China.

Commenting on the results, Vijaykrishnan Venkatesan, Managing Director, KIL said, "During the quarter, we benefitted from price realization, volume growth, easing of supply chain constraints and resilience in our end markets of transportation, aerospace, energy, construction, mining and general engineering. We successfully partnered with several of our customers in catering to domestic market demand through innovative solutions, new product introductions, as well as robust application and technical service support."

KIL announced an Interim dividend of ₹ 20/- per share for FY23 as against ₹ 24/- per share for FY22.

About Kennametal

With over 80 years as an industrial technology leader, Kennametal Inc. delivers productivity to customers through materials science, tooling, and wear-resistant solutions. Customers across aerospace, earthworks, energy, general engineering, and transportation turn to Kennametal to help them manufacture with precision and efficiency. Every day approximately 8,700 employees are helping customers in more than 60 countries stay competitive. Kennametal generated \$2 billion in revenues in fiscal 2022. Learn more at www.kennametal.com. Follow @Kennametal: Twitter, Instagram, Facebook, LinkedIn, and YouTube.