



Regd. Office : Lotus Green City, Sector 23 & 24 Bhiwadi, Alwar Bypass,
75 Mtr. Road, Dharuhera, Rewari-123401, Tel.: 91-7419885077

E-mail : newtimeinfra2010@gmail.com, Website : www.newtimeinfra.in

CIN : L24239R1984PLC040797

Ref No. : NIL/BSE/2019-20

Date: 14th November, 2019

To,
The Manager
BSE Limited,
Corporate Relationship Department
Phirozee Jeejee Bhoy Towers,
Dalal Street, Mumbai-400001

BSE SECURITY CODE: 531959

Sub.: Outcome of Board Meeting to be held on 14th November, 2019

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Thursday, **November 14, 2019** has *inter-alia* approved, considered and took note of the following businesses:

1. The Un-Audited Financial Results of the Company for the Quarter and Half year ended September 30, 2019.
2. Limited Review Report on the aforesaid Un-Audited Financial Results of the Company for the Quarter and Half year ended September 30, 2019.
3. Resignation of Ms. Anuradha Kapur from the post of Non-Executive Independent Director of the Company and various committees' thereof with effect from 14th October, 2019.
4. Resignation of M/s. Gurvir Makkar & Co., Chartered Accountants as Statutory Auditor of the Company with effect from 14th November, 2019. Details reason of Resignation is attached as "**Annexure A**".

The meeting commenced at 7:30 P.M. and concluded at 8:10 P.M.

You are requested to take the same on records.

For NEWTIME INFRASTRUCTURE LIMITED


SANJAY TIKU

(Director)

DIN: 00300566





Unaudited Standalone Financial Results for the quarter and half year ended on Sept 30, 2019							(Rs. In Lakh)
	Particulars	Standalone					Year Ended 31.03.2019 Audited
		Quarter Ended		Half Year Ended		31.03.2019	
		30.09.2019 Unaudited	30.06.2019 Unaudited	30.09.2018 Unaudited	30.09.2018 Unaudited		
1	Income from Operations						
	(a) Net Sales/ Income from operations (Net of Excise Duty)	8.45	-	-	8.45	-	12.50
	(b) Other Income	-	-	-	-	-	-
	Total Incomes from Operations (Net)	8.45	-	-	8.45	-	164.26
2	Expenses						
	a) Cost of Material consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
	d) Employee Benefits Expense	46.01	46.64	37.77	92.65	72.10	170.24
	e) Finance Costs	57.04	55.36	50.62	112.40	99.75	205.63
	f) Loss on Sale of Investments	-	-	-	-	-	-
	g) Depreciation & Amortization Expense	-	-	-	-	-	-
	h) Other Expenses	12.70	19.83	20.07	32.53	35.59	107.61
	Total Expenses	116.75	121.83	108.45	237.58	207.43	483.48
3	Profit/(Loss) before exceptionals Items and Tax (1-2)	(107.30)	(121.83)	(108.45)	(229.13)	(207.43)	(306.72)
4	Exceptional Items ((Income/ Expenses))	-	-	-	-	-	48.75
5	Profit/(Loss) before Tax (3- 4)	(107.30)	(121.83)	(108.45)	(229.13)	(207.43)	(257.97)
6	Tax Expenses						
7	Profit/(Loss) for the period (5-6)	(107.30)	(121.83)	(108.45)	(229.13)	(207.43)	(257.97)
8	Share of Profit/(loss) in associate and joint ventures (net)	-	-	-	-	-	-
9	Other Comprehensive Income						
10	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(107.30)	(121.83)	(108.45)	(229.13)	(207.43)	(1.04)
11	Income attributable to the consolidated group	(107.30)	(121.83)	(108.45)	(229.13)	(207.43)	(259.01)
12	Paid-up equity share capital (Face Value of Rs.1 each)	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46
13	Other Equity						
14	Earning Per Share						
	Basic And Diluted	(0.063)	(0.072)	(0.064)	(0.135)	(0.122)	(0.152)

Notes to financial results :

- The above unaudited financial results have been reviewed and recommended by the Audit Committee on 14th November, 2019 and subsequently have been approved by the Board of Directors of the company at their meeting held on 14th November, 2019.
- The Statutory Auditors of the company have carried out a "Limited Review" of the unaudited standalone Financial results for the quarter and half year ended September 30, 2019, in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- This statement has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (amended) as prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 DATED 05th July, 2016.
- Previous year figures have been regrouped / reclassified , wherever considered necessary to confirm to the current Period presentations.
- As the Company has one Operating Segment and disclosure under Ind AS 108-Operating Segment is not applicable
- Other Comprehensive Income includes net movement of re-measurement of defined benefit plans and alike adjustments.
- The Company has opted to submit standalone financial results for the quarter, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Unaudited Financial Results for the Quarter and Half Year ended September 30, 2019 is available on the website of the Company <https://www.newtimeinfra.in/> and the website of BSE <http://www.bseindia.com/>.

Date: November 14, 2019
Place: Delhi

For Newtime Infrastructure Limited
Sanjay Tikku
Director
DIN: 00300666



Unaudited Consolidated Financial Results for the quarter and half year ended on Sept 30, 2019							(Rs. In Lakh)
Particulars	Consolidated						
	Quarter Ended			Half Year Ended		Year Ended	
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations						
	(a) Net Sales/ Income from operations (Net of Excise Duty)						
	8.45	-	-	8.45	-	-	
	(b) Other Income						
	-	0.04	-	0.04	-	12.50	
	Total Incomes from Operations (Net)						
	8.45	0.04	-	8.49	-	164.43	
2	Expenses						
	a) Cost of Material consumed						
	-	-	-	-	-	-	
	b) Purchases of stock-in-trade						
	-	-	-	-	-	-	
	progress and stock in trade						
	-	-	-	-	-	-	
	d) Employee Benefits Expense						
	46.01	46.64	37.77	92.65	72.10	170.24	
	e) Finance Costs						
	73.06	70.96	65.46	144.02	128.64	464.27	
	f) Loss on Sale of Investments						
	-	-	-	-	-	-	
	g) Depreciation & Amortization Expense						
	0.13	0.13	-	0.25	44.27	0.50	
	h) Other Expenses						
	628.10	22.89	22.54	70.39	-	145.60	
	Total Expenses						
	747.29	140.62	125.77	307.31	245.01	780.62	
3	Profit/(Loss) before exceptionals Items and Tax (1-2)						
	(738.84)	(140.57)	(125.77)	(298.82)	(245.01)	(603.69)	
4	Exceptional Items ((Income/ Expenses))						
	-	-	-	580.60	-	48.75	
5	Profit/(Loss) before Tax (3- 4)						
	(738.84)	(140.57)	(125.77)	(879.42)	(245.01)	(554.94)	
6	Tax Expenses						
	-	-	-	-	-	-	
7	Profit/(Loss) for the period (5-6)						
	(738.84)	(140.57)	(125.77)	(879.42)	(245.01)	(554.94)	
8	Share of Profit/(loss) in associate and joint ventures (net)						
	-	-	-	(93.44)	-	-	
9	Other Comprehensive Income						
	A Items that will not be reclassified to profit or loss						
	Income tax relating to items that will not be reclassified to profit or loss						
	-	-	-	-	-	(1.04)	
	B Items that will be reclassified to profit or loss						
	Income tax relating to items that will be reclassified to profit or loss						
	-	-	-	-	-	-	
10	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)						
	(738.84)	(140.57)	(125.77)	(972.86)	(245.01)	(555.98)	
11	Income attributable to the consolidated group						
	(738.84)	(140.57)	(125.77)	(972.86)	(245.01)	(555.98)	
12	Paid-up equity share capital (Face Value of Rs.1 each)						
	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	1,703.46	
13	Other Equity						
	-	-	-	-	-	-	
14	Earning Per Share						
	Basic And Diluted						
	(0.434)	(0.083)	(0.074)	(0.571)	(0.144)	(0.326)	

Notes to financial results :

- The above unaudited financial results have been reviewed and recommended by the Audit Committee on 14th November, 2019 and subsequently have been approved by
- Other Comprehensive Income includes net movement of re-measurement of defined benefit plans and alike adjustments.
- The Company has opted to submit standalone financial results for the quarter, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
- The Unaudited Financial Results for the Quarter and Half Year ended September 30, 2019 is available on the website of the Company [https:// www.newtimeinfra.in/](https://www.newtimeinfra.in/) and

Date: November 14, 2019

Place: Delhi

For Newtime Infrastructure Limited

Sanjay Tikku

Sanjay Tikku
Director

DIN: 00300666



Balance Sheet as on 30th September 2019

Particulars	Standalone		Consolidated	
	As at 30.09.2019	As at 31.03.2019	As at 30.09.2019	As at 31.03.2019
A ASSETS				
1 Non-current assets				
(a) Property, plant and equipment	0.10	0.10	6.90	42.16
(b) Capital work in progress & Intangible assets	5.00	5.00	4,200.12	4,163.68
(c) Financial assets				
Investment	-	-	-	-
(d) Other non-current assets	4,298.06	4,855.06	6,055.43	7,216.25
	-	-	653.52	653.52
Sub total-Non-current assets	4,303.17	4,860.16	10,915.96	12,075.60
2 Current assets				
(a) Inventories	-	-	2,457.84	2,568.59
(b) Financial assets				
Trade receivables	69.97	71.22	69.97	71.22
Cash and cash equivalents	102.42	98.96	1,290.71	1,687.21
(c) Other current assets	3,131.18	2,374.65	30,938.00	30,050.77
Sub total-Current assets	3,303.57	2,544.83	34,756.52	34,377.79
TOTAL-ASSETS	7,606.74	7,404.99	45,672.48	46,453.39
(B) EQUITY AND LIABILITIES				
1 Equity				
(a) Equity share capital	1,703.46	1,703.46	1,703.46	1,703.46
(b) Other equity	2,631.95	2,861.08	10,333.71	11,213.13
Sub total-Equity	4,335.41	4,564.54	12,037.17	12,916.59
2 Liabilities				
Non-current liabilities				
Financial liabilities				
(a) Borrowings	1,939.37	1,826.97	29,567.34	29,423.32
(b) Deferred Tax Liabilities (net)	-	-	0.08	0.08
(c) Provisions	13.48	23.61	13.48	23.61
(d) Other Non-Current Liabilities	-	-	1,757.77	1,750.63
Sub total-Non-current liabilities	1,952.85	1,850.59	31,338.66	31,197.64
Current liabilities				
Financial liabilities				
(a) Trade Payable	-	-	0.78	0.78
(b) Other current liabilities	1,316.25	986.85	2,293.65	2,335.37
(c) Provisions	2.23	3.02	2.23	3.02
Sub total-Current liabilities	1,318.47	989.86	2,296.65	2,339.16
TOTAL EQUITY AND LIABILITIES	7,606.74	7,404.99	45,672.48	46,453.39

For Newtime Infrastructure Limited

Sanjay Tiku
Sanjay Tiku
Director

DIN: 00300566

Date: 14th November, 2019

Place: New Delhi



NEWTIME INFRASTRUCTURE LIMITED
STAND ALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2019

PARTICULARS	Amount in " ₹ "	
	For the Year Ended 30th September 2019	For the Year Ended 30th Sept 2018
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	(229.13)	(207.43)
Depreciation & Amortization Expenses	0.00	0.00
Financial Expenses	112.40	99.75
	0.00	0.00
Changes in Current/ Non Current Assets & Liabilities		
(Increase)/Decrease Trade Receivable	1.25	0.00
(Increase)/Decrease Loans & Advances	(199.53)	(312.15)
Increase/(Decrease) in Current/ Non Current Liabilities	329.40	426.72
Increase/(Decrease) in Provisions	(10.92)	0.00
Cash generation by operating activities	3.46	6.88
Tax paid	0.00	0.00
Cash flow from operating activities	3.46	6.88
B. CASH FLOW FROM INVESTING ACTIVITIES		
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net Cash flow during the year (A+B+C)	3.46	6.88
Cash & cash equivalents (Opening Balance)	98.96	38.91
Cash & cash equivalents (Closing Balance)	102.42	45.79

For Newtime Infrastructure Limited


Sanjay Tiku
Director

DIN: 00300566

Date: 14th November, 2019

Place: New Delhi



NEWTIME INFRASTRUCTURE LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019

PARTICULARS	Amount in "Rs"	
	For the Year Ended 30th Sept 2019	For the Half Year Ended 30th Sept 2018
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & Extraordinary items	(879.42)	(244.87)
Adjustment to reconcile profit before tax & extraordinary items to cash provided by operations:		
Add: Depreciation & Amortization Expenses	0.25	0.00
Interest & Other Income	0.00	(0.04)
Financial Expenses	144.02	128.21
Changes in Current/ Non Current Assets & Liabilities	0.00	0.00
(Increase)/Decrease Inventories	110.75	(13.58)
(Increase)/Decrease Sundry Debtors	1.25	0.00
(Increase)/Decrease Loans & Advances	(332.70)	(299.47)
Increase/(Decrease) in Current/ Non Current Liabilities	(32.12)	459.85
Increase/(Decrease) in Provisions	(10.92)	0.00
Cash generation by operating activities	(998.89)	30.10
Tax paid	0.00	0.00
Cash flow from operating activities (A)	(998.89)	30.10
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets/change in work-in-progress	(1.43)	(31.82)
Proceeds from sale of Investments	603.82	0.00
Interest Received & Other Income	0.00	0.04
Net Cash from Investing activities	602.39	(31.78)
C CASH FLOW FROM FINANCING ACTIVITIES		
Net Cash flow during the year (A+B+C)	(396.50)	(1.68)
Cash & cash equivalents (Opening Balance)	1,687.21	1,220.75
Cash & cash equivalents (Closing Balance)	1,290.71	1,219.07

For Newtime Infrastructure Limited

Date: 14th November, 2019
Place: New Delhi


Sanjay Tiku
Director
DIN: 00300566

LIMITED REVIEW REPORT

To
The Board of Directors
M/s NEWTIME INFRASTRUCTURE LIMITED

We have reviewed the accompanying statement of **Standalone Un-Audited Financial Results** of **M/s NEWTIME INFRASTRUCTURE LIMITED** for the quarter and half year ended September 30, 2019 being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, no matter has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gurvir Makkar & Co.
Chartered Accountants
FRN: 014293N

Place: Chandigarh
Date: 14.11.2019



UDIN for this document is 19093189AAAADB9397

Auditor's Report on Consolidated Period to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors of
New Time Infrastructure Limited**

1. We have audited the accompanying statement of consolidated financial results of New Time Infrastructure Limited ('the company') comprising its subsidiaries (together, 'the Group') for the period ended September 30, 2019, attached herewith, being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulation 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The consolidated financial results for the period ended September 30, 2019 have been prepared on the basis of the audited annual consolidated Ind AS financial statements as at and for the period ended September 30, 2019, and the relevant requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulation 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the company's management and have been approved by the board of directors of the company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated Ind AS financial statements as at and for the period ended September 30, 2019, which were prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and the best of our information and according to the explanation given to us, these consolidated financial results:
 - i. Includes the period to date results of the following entities, in consolidation;
 - a) Lotus Buildtech Limited;
 - b) Pluto Biz Developers Private Limited;
 - c) Cropbay Real Estate Private Limited
 - d) Wintage Infra Height Private Limited.
 - e) Estaagro Real Estate Private Limited
 - f) Magic Infra Projects Private Limited
 - g) Vincent Infra Projects Private Limited and its subsidiaries;
 - h) Villnova Housing Private Limited
 - i) Prosperous Buildcon Private Limited

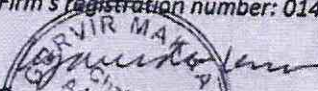


- ii. Have been presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regards; and
- iii. Give a true and fair view of the net loss and the other financial information for the consolidated period to date results for the period ended September 30, 2019.

For Gurvir Makkar & Co.

Chartered Accountants

Firm's registration number: 014293N


Gyanender Kumar

[Partner]

Membership Number: 93089

Place: Chandigarh

Dated : Nov 14, 2019

UDIN for this document is **19093189AAADE3752**