

Date: 24.10.2019

To, BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001

National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.

Ref: Scrip Code: BSE: 517536, NSE: ONWARDTEC

Dear Sir/Madam,

Subject: Appointment of Chief Financial Officer (CFO) of the Company.

We wish to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has appointed Mr. Devanand Ramandasani as the Chief Financial Officer (CFO) of the Company with effect from 23<sup>rd</sup> October, 2019.

This is for your information and records.

Thanking You,

Yours faithfully,

For Onward Technologies Limited

Dimple Chauhan Company Secretary

Encl.as above

Registered Office: Sterling Centre, 2nd Floor, Dr. Annie Besant Road, Worli, Mumbai (MH)- 400 018. Tel.: +91 (22) 2492 6570 Fax: +91 (22) 2492 6549 CIN No.: L28920MH1991PLC62542. www.onwardgroup.com



## Brief Profile of Mr. Devanand Ramandasani

Mr. Devanand Ramandasani brings with him over 14 years of rich work experience, post qualification. He is a Chartered Accountant and a graduate in Commerce.

Mr. Devanand has worked with various leading Organizations like Accenture, Infosys and Datamatics. In his previous stint, he has worked as Financial Controller, managing entire Finance Department including overseas subsidiaries. He has experience of Mergers & Acquisitions and has also played a crucial role in strategic discussions and getting favorable outcomes from Tax authorities. He has successfully implemented processes for automation, system implementation/improvements and integration of system for operational excellence in finance area.



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