



# G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

Phone : 2422 9922/2433 1150/2433 1151/2437 1805/2437 1841/2438 5540/2438 5541

Email : gmb1@gmbreweries.com • Website : www.gmbreweries.com • CIN: L15500MH1981PLC025809

GMBL/SEC/BSE/2020-2021

October 8<sup>th</sup>, 2020

The Secretary,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Sub: Unaudited Financial Results(Provisional) for the quarter ended on 30th September, 2020. Under Regulation 33 of SEBI (LODR).**

This is to inform you that the Board of Directors at their meeting held on 8<sup>th</sup> October, 2020 at 11.00 A.M at the registered office of the company has taken on record the Un-audited Quarterly Financial Results(Provisional) for the Quarter ended 30<sup>th</sup> September, 2020.

Please find enclosed a copy of the same.

Thanking you

Yours Truly,  
For G M BREWERIES LTD

*Kutchhi's*

Sandeep Kutchhi  
Company Secretary & Manager Accounts.

**Encl: As Above.**



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## Unaudited Financial results for the quarter ended September 30, 2020 (Rs. Lakhs)

Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Quarter Ended 30.09.2020	Quarter Ended 30.06.2020	Quarter Ended 30.09.2019	Half Year Ended 30.09.2020	Half Year Ended 30.09.2019	Year Ended 31.03.2020
<b>Revenue from operations</b>						
a) Sales / Income from operations (inclusive of Excise Duty & VAT)	26,230	9,681	42,465	35,911	85,465	168,134
b) Other operating revenue	-	-	-	-	-	12
<b>Total Revenue from Operations</b>	<b>26,230</b>	<b>9,681</b>	<b>42,465</b>	<b>35,911</b>	<b>85,465</b>	<b>168,146</b>
Other Income	156	11	84	167	190	931
<b>Total Income</b>	<b>26,386</b>	<b>9,692</b>	<b>42,549</b>	<b>36,078</b>	<b>85,655</b>	<b>169,077</b>
<b>Expenses</b>						
a) Cost of Materials Consumed	4,828	1,885	8,857	6,713	17,007	33,852
b) Purchase of stock in trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock in trade	164	(45)	(150)	119	(37)	8
d) Employee benefits expenses	181	142	272	323	505	1,083
e) Excise duty, VAT & TCS	18,969	6,894	30,325	25,863	61,462	121,271
f) Finance Cost	2	3	1	5	2	5
g) Depreciation and amortisation expenses	180	180	184	360	368	729
h) Other Expenditure	563	309	735	872	1,521	3,050
<b>Total Expenses</b>	<b>24,887</b>	<b>9,368</b>	<b>40,224</b>	<b>34,255</b>	<b>80,828</b>	<b>159,998</b>
<b>Profit from continuing operation before exceptional item and tax</b>	<b>1,499</b>	<b>324</b>	<b>2,325</b>	<b>1,823</b>	<b>4,827</b>	<b>9,079</b>
Exceptional item	-	-	-	-	-	-
<b>Profit from continuing operations before tax</b>	<b>1,499</b>	<b>324</b>	<b>2,325</b>	<b>1,823</b>	<b>4,827</b>	<b>9,079</b>
Tax expenses ( Current & Deffered Taxes)	378	81	340	459	1,215	2,293
<b>Profit for the period</b>	<b>1,121</b>	<b>243</b>	<b>1,985</b>	<b>1,364</b>	<b>3,612</b>	<b>6,786</b>
<b>Other comprehensive Income</b>						
Items that will not be reclassified subsequently to profit or loss						
Gain/ Loss on fair valuation of investment in equity shares (Net of Taxes)	-	-	(28)	-	(48)	233
<b>Total Comprehensive Income</b>	<b>1,121</b>	<b>243</b>	<b>1,957</b>	<b>1,364</b>	<b>3,564</b>	<b>7,019</b>
Earning Per share of Rs.10 each , Basic & Diluted	6.13	1.32	10.86	7.45	19.76	37.12



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## NOTES:

- 1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on October 08, 2020.
- 2) Impact of Covid 19 pandemic on the operations of the company : The Company's Operations were Closed from March 23, 2020 to May 20, 2020. The Company's operations were allowed to be partially restarted from May 20, 2020. The counter sales outside Mumbai & MMR region were started from May 05, 2020 & the counter sales in Mumbai, Thane & several other region were started from August 05, 2020. The Bars and restaurants in Maharashtra were not permitted to operate till September 30, 2020.
  - 2a) In view of the restrictions on sale of country liquor due to lockdown, the sale for current quarter ended September 30, 2020 has been reduced by 7,58,977 boxes i.e. 66.44 Lacs Bulk litre in comparison to the Quarter ended September 30, 2019. This has resulted in eventual reduction of profit at EBIT and Net Profit Level.
  - 2b) In view of the restrictions on sale of country liquor due to lockdown, the sale for current half year ended September 30, 2020 has been reduced by 23,42,011 boxes i.e. 2.06 Crore Bulk litre in comparison to the half year ended September 30, 2019. This has resulted in eventual reduction of profit at EBIT and Net Profit Level.
- 3) Provision for taxation includes provision for current tax .
- 4) The company's operation at present is confined to only one segment namely Country Liquor.
- 5) Figures of previous year/period have been regrouped, wherever necessary.



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## 6) Balancesheet

	As at September 30, 2020	As at March 31, 2020
<b>ASSETS</b>		
<b>Non Current Assets</b>		
a) Property, Plant and Equipment	5,714.21	6,199.24
b) Capital Work- In- Progress	2,625.76	2,606.33
c) Investment Property	10,178.16	9,704.46
d) Intangible Assets	0.36	0.37
e) Financial Assets		
- Non Current Investments	22,465.58	22,598.44
-Other Non Current Financial Assets	1,961.38	13.82
f) Non Current Tax Assets (Net)	-	-
g) Other non-current assets	1,077.01	1,077.01
<b>Total Non Current Assets</b>	<b>44,022.46</b>	<b>42,199.67</b>
<b>Current Assets</b>		
a) Inventories	2,805.35	2,056.89
b) Financial Assets		
-Trade receivables	311.95	96.92
-Cash and cash equivalents	136.54	33.75
-Other Bank Balances	62.64	2,121.81
c) Other Current Assets	1,237.63	1,874.22
<b>Total Current Assets</b>	<b>4,554.11</b>	<b>6,183.59</b>
<b>Total Assets</b>	<b>48,576.57</b>	<b>48,383.26</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity Share Capital	1,828.60	1,828.60
b) Other Equity	41,933.05	41,210.15
<b>Total Equity</b>	<b>43,761.65</b>	<b>43,038.75</b>
<b>Liabilities</b>		
<b>Non Current Liabilities</b>		
a) Deferred Tax Liabilities	358.48	358.48
b) Other non current liabilities	56.25	26.86
<b>Total Non Current Liabilities</b>	<b>414.73</b>	<b>385.34</b>
<b>Current Liabilities</b>		
a) Financial Liabilities		
-Trade payables	658.27	1,108.81
-Other financial liabilities	124.67	74.00
b) Other Current Liabilities	3,407.48	3,618.60
c) Provisions	79.10	84.00
d) Current Tax Liabilities (Net)	130.67	73.76
<b>Total Current Liabilities</b>	<b>4,400.19</b>	<b>4,959.17</b>
<b>Total Liabilities</b>	<b>4,814.92</b>	<b>5,344.51</b>
<b>Total Equities and Liabilities</b>	<b>48,576.57</b>	<b>48,383.26</b>

For G M Breweries Limited

Mumbai  
October 8, 2020

Jimmy Almeida  
Chairman & Managing Director



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<b>G.M.BREWERIES LIMITED</b>		
<b>CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020 (Rs. In Lakhs)</b>		
Particulars	September 2020	March 2020
<b>A) Cash Flow from Operating Activities</b>		
Net Profit before tax	1,823.37	9,078.21
<b>Adjustments for :</b>		
Depreciation	360.00	728.51
Finance Cost	5.08	5.16
Indirect Taxes paid	25,863.17	121,271.48
Dividend Received	-	(398.85)
Interest Received	(107.51)	(893.19)
Other Non-Operating Income	(59.92)	349.31
<b>Operating Profit before Working Capital Changes</b>	27,884.19	130,140.63
<b>Adjustments for (increase)/decrease in operating assets:</b>		
Trade Receivables	(215.03)	116.49
Inventories	(748.46)	(282.55)
Other Financial Assets- Non Current	(1,947.56)	1,917.64
Other Current Assets	636.59	302.92
Other Non Current Assets	-	(14.35)
<b>Adjustments for increase/(decrease) in operating liabilities:</b>		
Trade Payables	(450.54)	173.82
Other non current liabilities	29.39	3.46
Other Current Liabilities	(211.12)	(1,001.97)
Other financial liabilities - Current	50.67	(30.50)
<b>Cash generated from Operations</b>	25,028.13	131,325.59
Direct Taxes Paid	400.00	2,175.00
Indirect Taxes Paid	25,863.17	121,271.48
<b>Net Cash from Operating Activities (A)</b>	(1,235.04)	7,879.11
<b>B) Cash Flow from Investing Activities</b>		
Increase/Decrease in Property, Plant and Equipment including Capital Advances	5.48	2,679.91
Increase/Decrease in Investment Property	(473.70)	(2,474.35)
Increase/Decrease in Financial Assets- Investments	132.86	(6,320.24)
Redemption/ (Purchase) of Fixed Deposits (with Maturity more than three months)	2,059.17	(2,058.86)
Interest Received	107.51	893.19
Dividend Received	-	398.85
Other Non-Operating Income	59.92	(349.31)
<b>Net Cash (used in)/from Investing activities (B)</b>	1,891.24	(7,230.81)
<b>C. Cash Flow from Financing Activities</b>		
Interest / financial charges Paid	(5.08)	(5.16)
Dividend Paid	(548.33)	(548.33)
Dividend Tax paid	-	(112.72)
<b>Net Cash (used in)/from Financing activities (C)</b>	(553.41)	(666.21)
<b>D. Net Changes in Cash and Cash Equivalents (A+B+C)</b>	102.79	(17.91)
<b>E. Cash and Cash Equivalents at beginning of the Period</b>	33.75	51.66
<b>F. Cash and Cash Equivalents at End of the Period</b>	136.54	33.75

For G M Breweries Limited

Mumbai  
October 8, 2020

Jimmy Almeida  
Chairman & Managing Director

Factory : S. Veer Savarkar Marg, Virar (East), Dist. Palghar Pin Code 401 305 (India)  
Phone : S.T.D. Code (0250) 2529 127, 6293 232, 6293 233, 6093 232, 6093 233