

No. ACC/ Sec./SE/22/033  
April 19, 2022

**National Stock Exchange  
of India Limited**  
Exchange Plaza, 5th Floor  
Plot No.C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051  
**Scrip Code: ACC**

**BSE Limited**  
Corporate Relations  
Department  
P.J. Towers, Dalal Street  
Mumbai 400 001  
**Scrip Code: 500410**

ACC Limited  
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CIN: L26940MH1936PLC002515

Dear Sir/Madam,

**Sub: Media Release - Outcome of the Board Meeting for the quarter ended March 31, 2022 - SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is in continuation to our earlier letter today dated April 19, 2022 wherein the Unaudited Standalone Financial Results of the Company for the quarter ended March 31, 2022 and Unaudited Consolidated Financial Results of the Company for the quarter ended March 31, 2022 have been filed with the stock exchanges.

In this regard, please find attached herewith the Media Release on the captioned subject.

The said media release will also be uploaded on the Company's website at [www.acclimited.com](http://www.acclimited.com).

You are requested to take note of the same.

Thanking You.

Yours Sincerely,  
For **ACC Limited**

**Rajiv Choubey**  
**Chief Legal Officer & Company Secretary**  
**ACS-13063**

*Encl.: as above*

## Rapid expansion by ACC with continued focus on cost reduction and sustainability

### January – March Quarter 2022

- Ametha project progressing ahead of schedule to add 5 MTPA capacity, commissioning of integrated unit expected in Q4 2022
- Tikaria grinding unit with 1.6 MTPA capacity commissioned in Feb 2022, project executed in 9 months
- Waste heat recovery projects at Jamul and Kymore plants on track; Board further approves next phase of projects at Chanda and Wadi plants. Total capacity will reach 75 MW
- Green Concrete “ECOPact” continues to deliver strong performance
- EBITDA at ₹ 635 Crore declined 26% vs previous year due to significant fuel cost increase despite project ‘Parvat’ delivering strong internal efficiencies

### Consolidated Financial Results for First Quarter (January-March 2022)

		Quarter Jan-Mar 2022	Quarter Jan-Mar 2021
Sales Volume – Cement	Million Tonnes	7.71	7.97
Sales Volume – Ready Mix Concrete	Million Cubic metres	0.87	0.83
Net Sales	₹ Crore	4,322	4,213
EBITDA	₹ Crore	635	860
EBITDA Margin	%	14.7%	20.4%
Operating EBIT	₹ Crore	481	717
Operating EBIT Margin	%	11.1%	17.0%
Profit before tax	₹ Crore	532	754
Profit after Tax	₹ Crore	396	563

“ACC’s focussing on capacity growth, delivering cost reduction and sharp actions on sustainability has continued. Our execution capabilities to drive efficiencies and commission new projects have enabled us to make ACC significantly stronger.

The January to March 2022 quarter was impacted due to the global rise in fuel costs driven by the overall geopolitical situation. Our efficiency and cost reduction actions under project ‘Parvat’ remained very strong and helped us partially offset the impact. The new investments in waste heat recovery systems will help us mitigate the energy cost inflation while also strengthening our sustainability actions.

ACC has been a pioneering brand with a history of ‘Category first’ innovations that have gone on to set new benchmarks. Our Green Concrete “ECOPact” is now 17% of the total Readymix sales. We have further expanded our ECO friendly product portfolio by launching a new climate control concrete insulation system ‘AIRIUM’ during the quarter.

The India story remains intact. Our ongoing initiatives on growth, sustainability and productivity improvements will continue as we progress on the consequent execution of our strategy.”- said **Sridhar Balakrishnan, Managing Director and CEO**.



# Media Release

## Covid 19 Update

Health and Safety continues to remain our key priority. Strict adherence to government guidelines and Covid appropriate behavior are ensured across our locations. We continue to monitor the situation and take proactive steps to build a safe and healthy working environment.

## Performance

- Net Sales during the quarter increased by 3% to ₹ 4,322 Crore compared to ₹ 4,213 Crore last year
- Profit after tax at ₹396 Crore, 30% lower vs previous year
- Our efficiency project 'Parvat' helped deliver 1% lower per ton Freight & Forwarding cost despite fuel inflation
- Strict cost control measures enabled reduction in fixed cost vs previous year

## Outlook

We are confident that the demand situation will further improve in the coming months supported by an improving domestic economic environment and various initiatives from the Government in terms of increased spending on infrastructure development.

**Sridhar Balakrishnan**  
Managing Director & CEO

April 19, 2022

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## **About ACC**

ACC Limited, a member of the Holcim Group, is one of India's leading producers of cement and ready mix concrete. It has over 6,000 employees, 17 cement manufacturing sites, 78 concrete plants and a nationwide network of over 50,000 channel partners to serve its customers. With a world-class R&D centre in Mumbai, the quality of ACC's products and services, as well as its commitment to technological development, make it a preferred brand in building materials. Established in 1936, ACC is counted among the country's 'Most Sustainable Companies' and is recognised for its best practices in environment management and corporate citizenship. With sustainability at the core of its strategy, ACC is the first Indian Cement Company to sign the Net Zero Pledge with Science Based Targets.

## **Disclaimer**

This press release may contain "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and may contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." For us, uncertainties may arise from fluctuations in material costs, availability of limestone, demand of cement and other factors affecting the demand including those of a political, economic, business, competitive or regulatory nature. Actual future results may differ substantially or materially than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.