



CUBICAL
FINANCIAL
SERVICES
LIMITED

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To,

Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Date-27.09.2019

Sub: Outcome of 29th Annual General Meeting with proceedings

Dear Sir,

This is with reference to the Annual General Meeting of the Company held on Friday, 27th September, 2019 at 10:00 A.M. at Multipurpose Community Centre, Ghoga Village, New Delhi-110039. The requisite quorum for the Annual General Meeting of the Company was present and the following businesses were transacted at the meeting:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2019 together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Ashwani Kumar Gupta (DIN: 00348616), who retires by rotation, and being eligible offers himself for the re-appointment.
3. To fix payment of remuneration to Mr. Ashwani Kumar Gupta (DIN: 00348616) as Managing Director

We enclose the summary of proceedings of the 29th AGM of the Company as required under Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Annexure 'A'.

You are requested to consider the aforesaid for your official records and oblige.

Thanking You,

For CUBICAL FINANCIAL SERVICES LIMITED

(ASHWANI KIMAR GUPTA)
Managing Director
DIN- 00348616

Annexure-A

PROCEEDINGS OF THE 29th ANNUAL GENERAL MEETING OF THE MEMBERS OF CUBICAL FINANCIAL SERVICES LIMITED HELD ON FRIDAY, 27TH SEPTEMBER, 2019 AT 10:00 A.M. AT MULTIPURPOSE COMMUNITY CENTRE, GHOGA VILLAGE, NEW DELHI-110039.

Sh. Ashwani Kumar Gupta, Chairman of the Board took the chair and welcomed the Member of the Company and after ascertaining the presence of the requisite quorum, the Chairman called the Meeting to order.

The Chairman delivered his speech covering various aspects relating to the overall industry review, performance of the Company, initiatives taken by the Company.

With the consent of the member present, Notice of the Annual General Meeting along with all requisite annexure was taken as read.

The Chairman then took up the business items set out in the Notice Convening the said Annual General Meeting.

ORDINARY BUSINESS

Item No. 1:

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2019 together with the Reports of the Board of Directors and Auditors thereon.

The aforesaid resolution was passed as **Ordinary Resolution**.

Item No. 2:

To appoint a Director in place of Mr. Ashwani Kumar Gupta (DIN: 00348616), who retires by rotation, and being eligible offers himself for the re-appointment.

The aforesaid resolution was passed as **Ordinary Resolution**.

SPECIAL BUSINESS

Item No. 3:

To fix payment of remuneration to Mr. Ashwani Kumar Gupta (DIN: 00348616) as Managing Director.

"RESOLVED THAT pursuant to the provisions of Section 197 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Rules made thereunder, as amended from time to time, the consent of the shareholders be and is hereby

accorded to the Board for payment of remuneration to Mr. Ashwani Kumar Gupta (DIN: 00348616) as the Managing Director of the Company for a period of 3 years w.e.f 01.10.2019.

Total Remuneration: Total Remuneration payable by way of salary, performance linked variable bonus, perquisites and other allowances shall not exceed Rs. 24,00,000 (Rupees Twenty Four Lacs) per annum and subject to overall limits as prescribed, from time to time, under the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force) (hereinafter referred to as "the Act"), and rules made thereunder, with the authority granted to the Board of Directors to amend/ modify the remuneration components of the total remuneration, within the limits stipulated in this Resolution, from time to time.


The perquisites shall be evaluated as per Income Tax Rules, wherever applicable and in the absence of any such rule, they shall be evaluated at actual cost.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby severally authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Director(s) to give effect to the aforesaid resolution."

The aforesaid resolution was passed as **Ordinary Resolution**.

Thanking You,

For **CUBICAL FINANCIAL SERVICES LIMITED**


(Ashwani Kumar Gupta)
Managing Director
DIN- 00348616