

31December, 2019

The Manager  
Department of Corporate Services  
BSE Ltd, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400001

The Manager  
The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No-C/1, G Block,  
Bandra Kurla Complex  
Mumbai -400051

The Secretary  
The Calcutta Stock Exchange Association Ltd.  
7 Lyons Range  
Kolkata-700001  
Dear Sir,

Dear Sir,

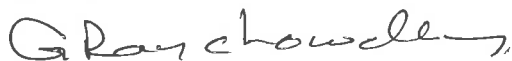
In terms of Securities and Exchange Board of India (Prohibition and Insider Trading) Regulations, 2015 that the Trading Window for purchasing / selling or dealing in the shares of the Company will be closed from 1st January, 2020 for Designated Employees and their Immediate Relatives .

The Trading Window will open 48 hours from the announcement to the Stock Exchanges of the unaudited Financial Results of the Company for the Quarter ending on 31<sup>st</sup> December, 2019.

This is for your information and record.

Yours Faithfully,

For IFB INDUSTRIES LIMITED



G Ray Chowdhury  
(Company Secretary)