

Pritam Prakash Shah

Bhagyalakshmi Nivas, Bajarpeth Road,
Manchar, Mordewadi Pune – 410 503

August 05, 2020

Compliance Department, BSE Limited , Phiroze Jeej8eebhoy Tower, Dalal Street, Fort, Mumbai- 400001	Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
Scrip Code :- 539889	Scrip Symbol :- PARAGMILK

Dear Sir(s)/Madam

Sub: Disclosure under Regulation 31(1) and Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Release of 9, 00,000 equity shares of Parag Milk Foods Limited

Please find enclosed disclosure in terms of Regulation 31(1) and Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 together with Annexure II as per the SEBI circular no. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 07.08.2019 for **Release of 9, 00,000** Pledged Equity Shares from M/s. Kotak Mahindra Investments Ltd.

Please take the same on record.

Thanking you.

Yours faithfully




Pritam P. Shah
Promoter and Director
DIN: 01127247

Encl: a/a

c.c. Parag Milk Foods Limited
Flat No.1, Plot No.19.Nav Rajasthan Soc.,
Behind Ratna Memorial Hospital.
S.B. Road, Shivaji Nagar, Pune- 411016.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance.
in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)													M/s. Parag Milk Foods Limited	
Names of the Stock Exchanges where the shares of the target company are listed													National Stock Exchange of India Ltd. & BSE Ltd.	
Date of reporting													05/08/2020	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked													Mr.Pritam Prakash Shah	
Details of the Release of encumbrance:														
Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered(2)		Details of events pertaining to encumbrance(3)							Post event holding of encumbered shares {creation [(2)+(3)]/release{(2)-(3)}/invocation[(1)-(3)]}		
	No.of shares	% of total share capital	No.of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ot hers)	Reasons for encumbrance **	No.of shares	% of total share capital	Name of the entity in whose favor shares encumbered***	No.of shares	% of total share capital	
Part A: Represents Creation of pledged shares														
Mr. Pritam Prakash Shah	91,59,888	10.89	3,048,398	3.62	Release	04/08/2020	Pledge	Personal borrowings	900,000	1.07	Kotak Mahindra Investments Limited	2,148,398	2.55	
Part B: Represents other promoters with their shareholdings														
Mr. Devendra Prakash Shah	1,52,06,400	18.08	*2076453	2.47	-	-	-	-	-	-	-	*2076453	2.47	
Mrs. Netra Pritam Shah	88,67,027	10.54	27,18,149	3.23	-	-	-	-	-	-	-	27,18,149	3.23	
Mr. Parag Prakash Shah	1,00,000	0.12	-	-	-	-	-	-	-	-	-	-	-	
Mr. Poojan Devendra Shah	32,95,000	3.92	-	-	-	-	-	-	-	-	-	-	-	
Mrs.Priti Devendra Shah	22,22,820	2.64	-	-	-	-	-	-	-	-	-	-	-	
Mrs. Shabdali Mitul Desai	10,000	0.01	-	-	-	-	-	-	-	-	-	-	-	
Mr.Prakash Babulal Shah	100	0	-	-	-	-	-	-	-	-	-	-	-	
Mrs. Rajani Prakash Shah	100	0	-	-	-	-	-	-	-	-	-	-	-	
Mr. Stavan Pritam Shah	100	0	-	-	-	-	-	-	-	-	-	-	-	
*Includes Release of 1800000 equity shares on 04-08-2020 being filed seperately.														
Signature of the Authorised Signatory :											Place : Mumbai			
											Date: 05/08/2020			
(Pritam Prakash Shah)														

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

