



GMM/SEC/2023-24/81

February 1, 2024

To,
BSE Limited
Scrip Code: 505255

National Stock Exchange of India Limited
Symbol: GMMPFADLR

Sub.: Press Release on the Unaudited Standalone and Consolidated Financial results of GMM Pfaudler Limited ("the Company") for the quarter and nine months ended December 31, 2023

Dear Sir/ Ma'am,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the press release on the Unaudited Standalone and Consolidated Financial results of the Company for the quarter and nine months ended December 31, 2023.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **GMM Pfaudler Ltd**

Mittal Mehta
Company Secretary & Compliance Officer
FCS No.: 7848

Encl.: As above

GMM Pfaudler Ltd.

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Quarterly & Nine Months Earnings Release | Q3/9M FY24

Mumbai, February 1, 2024: GMM Pfaudler Limited (GMMP), global leader in glass-lined equipment, announces its third quarter (Q3 FY24) and nine months results (9M FY24) for the period ended December 31, 2023.

Financial Performance

Consolidated

| Q3 FY24 | Revenue | EBITDA | EBITDA Margin | PAT | PAT Margin | EPS | Order Intake | Order Backlog |
|---------|------------|------------|---------------|-----------|------------|------|--------------|---------------|
| | ₹856 Crore | ₹114 Crore | 13.3% | ₹31 Crore | 3.6% | ₹7.1 | ₹756 Crore | ₹1,625 Crore |

| 9M FY24 | Revenue | EBITDA | EBITDA Margin | PAT | PAT Margin | EPS | Order Intake | Order Backlog |
|---------|--------------|------------|---------------|------------|------------|-------|--------------|---------------|
| | ₹2,706 Crore | ₹388 Crore | 14.3% | ₹155 Crore | 5.7% | ₹35.1 | ₹2,152 Crore | ₹1,625 Crore |

Highlights

- Revenue up by 8% Y-o-Y
- EBITDA margin at 13.3%
- EPS growth of 70% Y-o-Y to ₹7.1
- Order Intake of ₹756 crores, up 21% Q-o-Q
- Order Backlog stands at ₹1,625 crores
- 9M FY24 revenue and EBITDA increased 17% and 16%, respectively
- Patel family purchased 1% stake from DBAG Fund VI at ₹1700 per share

Management Comment

Commenting on the Company's Q3 FY24 results, **Mr. Tarak Patel, Managing Director** said, "We are happy to report a strong performance this quarter. The business environment continues to remain challenging, driven primarily by a weakness in the chemical sector.

Our product diversification strategy and subsequent entry into adjacent industries have resulted in improved order intake this quarter. With the current opportunity pipeline and the expected closing of several large deals in the coming months, we expect the order intake trend to continue to improve."

He added, "We continue to focus on reducing costs and improving efficiencies."



Quarterly & Nine Months Earnings Release | Q3/9M FY24

Unaudited results for the quarter and nine months ended December 31, 2023, prepared under Ind AS, is available in the Investor Relations section of our website www.gmmpfaudler.com

Quarterly Conference Call

The company will hold an earnings conference call on Thursday, February 1, 2024, at 6:00 PM (Indian Standard Time) to discuss the unaudited financial results and performance of the Company for the quarter and nine months ended December 31, 2023.

The audio conference call will be accessible from all networks and countries through universal access dial-ins:

+91 22 6280 1566 / +91 22 7115 8064 or at [weblink](#)

Please click on the link

The Q3 & 9M FY24 Earnings presentation will be submitted to Stock Exchanges and shall also be hosted on the Company's website at www.gmmpfaudler.com

About GMM Pfaudler Limited

GMM Pfaudler Limited delivers corrosion-resistant technologies, systems, and services worldwide and remains the preferred choice by consistently providing its customers in the chemical and pharmaceutical industries with innovative and cost-effective solutions. GMM Pfaudler has 20 manufacturing locations with an extensive sales and service network and employs more than 1800 people across 4 continents. As part of our global ambitions, we continue to make Big Moves that will allow our people, customers, and the communities we operate in to grow.

More information is available at www.gmmpfaudler.com

Contact details

| Company | Investor | Media |
|---|---|---|
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Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. GMM Pfaudler Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.