



We create chemistry

BASF India Limited, Mumbai - 400 051, India

February 1, 2019

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Name of the Company : **BASF INDIA LIMITED**
Security Code No. : **500042**

Dear Sir/Madam,

Re: Transfer of BASF India's paper wet-end & water chemicals business to Solenis Chemicals India Private Limited

We refer to our letter dated 3rd May, 2018 wherein we had intimated about the proposal to transfer the paper wet-end and water chemicals business of the Company to Solenis in India, with the closing expected by the end of year 2018.

We now wish to inform you that the said Closing has taken place on 31st January, 2019 and consequently, the paper wet-end and water chemicals business of the Company stands transferred to Solenis Chemicals India Private Limited with effect from 1st February, 2019.

The Company has received an aggregate sum of Rs. 252 crores (based on Independent Valuation Report) from Solenis Chemicals India Private Limited towards the consideration for the sale of the paper wet-end and water chemicals business, subject to working capital adjustments.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Thanking You,

Yours faithfully,
For BASF India Limited

Pradeep Chandan
Director – Legal, General Counsel (South Asia)
& Company Secretary

Pankaj Bahl
Manager- Company Secretarial

cc: The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No.C/1, G Block
Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051

Registered Office
BASF India Limited
The Capital
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