

Date: 17th December, 2024

To, The Listing Department, BSE Limited, Floor 25, P. J. Towers, Dalal Street, Mumbai 400 001	To, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 530355	Trading Symbol: ASIANENE

Dear Sir/Madam,

Sub.: Press release titled “Asian Energy Services Limited (AESL) Secures approx. Rs. 200 crores contract from Assam Gas Company Limited for Supplying Compressor Station on BOOT basis for 3 Years”

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a Press Release issued by Asian Energy Services Limited (“the Company”) on the cited subject, contents of which are self-explanatory.

This is for the Information to the Exchanges and the Members.

Thanking you,

For Asian Energy Services Limited

Shweta Jain
Company Secretary

Asian Energy Services Limited

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Asian Energy Services Limited (AESL) Secures ~Rs 200 crores contract from Assam Gas Company Limited for Supplying Compressor Station on BOOT basis for 3 Years

[Mumbai, India - December 17, 2024] - Asian Energy Services Limited (AESL), an end-to-end service provider across the entire upstream value chain has been awarded an order from Assam Gas Company Limited for Supplying Compressor Station on Build, Own, Operate, and Transfer (BOOT) basis for 3 years.

The total contract value is ~Rs 200 crores of which ~Rs 82 crores to be realised in the first year on Free on Truck (FOT) site basis which is inclusive of freight, unloading and stacking but exclusive of GST.

The Mobilisation of 1st Compressor is expected to be completed in Q4FY25 and the rest will be completed in the following Financial Year.

Commenting on this, **Mr Kapil Garg, Managing Director, Asian Energy Services Limited** said, *“We are delighted to announce that we have been awarded a significant contract by Assam Gas Company Limited to supply and operate a compressor station on BOOT basis for a period of three years. This achievement underscores our unwavering commitment to the operations and maintenance segment and highlights our proven expertise in delivering end-to-end upstream energy solutions. With the government’s increasing emphasis on natural gas as a key component of the energy transition, we are well-positioned to leverage emerging opportunities in this evolving sector.”*

About Asian Energy Services Limited:

Asian Energy Services Limited (AESL) offers end-to-end services which extend across the entire upstream value chain. AESL’s service offerings comprises Integrated Oil & Gas services including 2D and 3D Seismic Geographical Data Acquisition, Operations and Maintenance of Onshore and Offshore Oil and Gas Production Facilities, production enhancement services and Mining services including supply and installation of Material Handling Plants and Rapid Loading Systems. Since its acquisition by Oilmax Energy Private Limited (“OEPL”), AESL has diversified its business verticals to capture more value across the energy and upstream oil and gas value chains, for long term value creation for its investors and stakeholders.

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.



For further details please contact:

Company	Advisors
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