



# ZODIAC-JRD-MKJ LTD

DIAMOND . JEWELLERY . PRECIOUS & SEMI PRECIOUS STONES

910, Parekh Market,  
39, J.S.S. Road, Opp. Kennedy Bridge,  
Opera House, Mumbai - 400 004. (INDIA)

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FAX : 91-22-23800038  
E-mail : account\_zjm@yahoo.com  
CIN : L65910MH1987PLC042107  
E-mail : info@zodiacjrdmkjtd.com  
Website : www.zodiacjrdmkjtd.com

Date : 24<sup>th</sup> May, 2019

Listing Department,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai.

The Manager,  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5th floor, Plot No. C/1, G Block,  
Bandra – Kurla Complex, Bandra (East),  
Mumbai – 400 051.

Company Code No. 512587

Subject : Outcome of Board Meeting held on Friday, 24<sup>th</sup> May, 2019

Dear Sir,

This is to notify you that the Board of Directors of our Company at their Meeting held on Friday, 24<sup>th</sup> May, 2019 have approved the Audited Financial Results as per Regulation 30 of SEBI LODR) for the year ended 31<sup>st</sup> March, 2019.

A copy of Audited Financial results with Auditors Report for the year ended 31<sup>st</sup> March, 2019 is enclosed herewith. Further please note that the Independent Auditors Report is free from any qualification.

The Meeting of Board of Director commences at 3.00 p.m. and concluded at 3.30 p.m.

We request you to take the same on your record.

Yours faithfully,  
For ZODIAC-JRD-MKJ LIMITED.,

Rajnikant Jhaveri  
Director  
Encl : a/a.

# CHOKSHI & CHOKSHI LLP

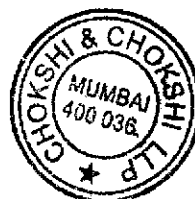
## Chartered Accountants

### Independent Auditor's Report on Financial Results

To The Board of Directors of  
Zodiac JRD MKJ Limited

1. We have audited the accompanying Statement of Financial Results of Zodiac JRD MKJ Limited ("the Company") for the year ended 31/03/2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 05/07/2016.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The Statement has been prepared from the related financial statements, prepared in accordance with the Indian Accounting Standards (Ind AS) referred under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards of Auditing referred under section 143(10) of the Act and issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers Internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 05/07/2016; and
  - b. give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information for the year ended 31/03/2019.
5. The Statement includes the results for the quarter ended 31/03/2019 being the balancing figure between audited figures in respect of the financial year ended 31/03/2019 and the published year to date unaudited figures upto the third quarter ended 31/12/2018 of the current financial year which were subjected to limited review by us.

For CHOKSHI & CHOKSHI LLP  
Chartered Accountants  
FRN - 101872W /W100045



*Priyank Ghia*  
Priyank Ghia  
Partner  
M. No.155778

Place: Mumbai  
Date: 24/05/2019

**ZODIAC-JRD-MKJ LIMITED**

Regd. Office: 910, PAREKH MARKET, 39 J S ROAD, OPERA HOUSE, MUMBAI - 400004

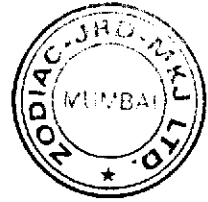
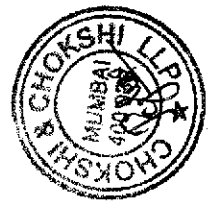
CIN: L65910MH1987PLC042107

Phone : 912223866471 Fax:912223800038 E-mail:info@zodiacjrdmkjtd.com Website: www.zodiacjrdmkjtd.com

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended		Year Ended	
		March 31, 2019 Audited (Refer Note 4)	December 31, 2018 Un-Audited	March 31, 2018 Audited (Refer Note 4)	March 31, 2019 Audited	March 31, 2018 Audited	March 31, 2018 Audited
I	Revenue from operations	400.08	184.25	842.40	1,484.88	1,999.76	
II	Other Income (Refer Note 3)	57.98	(20.28)	22.09	166.50	143.56	
III	<b>Total Income (I+II)</b>	<b>458.06</b>	<b>163.97</b>	<b>864.49</b>	<b>1,651.38</b>	<b>2,143.32</b>	
IV	<b>Expenses</b>						
a)	Cost of Materials Consumed	104.88	65.75	132.52	335.57	338.60	
b)	Purchase of Stock -in-trade	366.62	313.52	1,137.96	1,509.25	2,011.38	
c)	Change in inventories of finished goods, work-in-progress and stock-in-trade.	(88.13)	(199.78)	(355.33)	(477.23)	(452.96)	
d)	Employee Benefit Expenses	8.65	7.41	9.64	31.15	30.99	
e)	Depreciation and Amortisation Expenses	1.21	1.25	2.40	4.94	6.60	
f)	Other Expenses	12.40	14.15	100.21	51.78	137.86	
V	<b>Total Expenses (IV)</b>	<b>405.63</b>	<b>202.29</b>	<b>1,027.40</b>	<b>1,455.46</b>	<b>2,072.47</b>	
VI	<b>Profit/(Loss) before Tax (III-IV)</b>	<b>52.43</b>	<b>(38.32)</b>	<b>(162.91)</b>	<b>195.92</b>	<b>70.85</b>	
VII	Tax Expense	12.19	(6.44)	(32.03)	38.79	11.40	
(i)	Current Tax	3.83	-	-	3.83	-	
(ii)	Earlier year tax adjustments	(7.15)	(4.69)	(0.86)	16.87	(1.73)	
(iii)	Deferred Tax	(14.10)	-	(11.34)	(14.10)	(11.34)	
(iv)	MAT Credit Entitlement	-	-	-	-	-	
VIII	<b>Profit for the period (VI-VII)</b>	<b>57.66</b>	<b>(27.19)</b>	<b>(118.68)</b>	<b>150.53</b>	<b>72.52</b>	
IX	Other Comprehensive Income (Net of Tax)	(0.35)	0.27	1.25	0.49	0.98	
X	<b>Total Comprehensive Income (VIII+IX)</b>	<b>57.31</b>	<b>(26.92)</b>	<b>(117.43)</b>	<b>151.02</b>	<b>73.50</b>	
XI	Paid up Equity Share Capital (Face value Rs.10/- per share )	517.72	517.72	517.72	517.72	517.72	
	Total Reserve	-	-	-	6,116.59	5,996.80	
XII	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting	-	-	-	-	-	
XIII	<b>Earnings Per Share</b>						
i)	Basic EPS	1.11	(0.53)	(2.29)	2.91	1.40	
ii)	Diluted EPS	1.11	(0.53)	(2.29)	2.91	1.40	



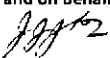
Notes to the Financial Results:

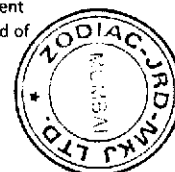
1 Statement of Assets and Liabilities

Particulars	(Rs. in Lakhs)	
	As at March 31, 2019	As at March 31, 2018
<b>ASSETS</b>		
(1) Non-current assets		
(a) Property, plant and equipment	31.93	37.32
(b) Financial Assets		
(i) Non- Current Investments	517.53	481.01
(c) Deferred tax assets (net)	7.93	10.88
(d) Income tax Assets (net)	2.45	35.06
	<b>559.84</b>	<b>564.27</b>
(2) Current assets		
(a) Inventories	4,628.88	4,239.52
(b) Financial Assets		
(i) Investments	3.43	373.13
(ii) Trade receivables	1,180.53	1,434.73
(iii) Cash and cash equivalents	349.97	34.68
(iv) Other financial assets	2.71	2.81
(c) Other current assets	9.15	14.14
	<b>6,174.67</b>	<b>6,099.01</b>
<b>TOTAL ASSETS</b>	<b>6,734.51</b>	<b>6,663.28</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	517.72	517.72
(b) Other Equity	6,116.59	5,996.80
<b>Total Equity</b>	<b>6,634.31</b>	<b>6,514.52</b>
<b>Liabilities</b>		
(1) Non-current liabilities		
(a) Provisions	13.44	12.34
	<b>13.44</b>	<b>12.34</b>
(2) Current liabilities		
(a) Financial Liabilities		
(i) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises; and	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises."	79.00	128.87
(ii) Other financial liabilities	4.32	5.39
(b) Provisions	2.17	1.04
(c) Other current liabilities	1.27	1.12
	<b>86.76</b>	<b>136.42</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6,734.51</b>	<b>6,663.28</b>

- 2 The Statutory Auditors of the Company have conducted audit of the financial results for the year ended 31st March 2019 pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have given an unmodified opinion in their report.
- 3 Other income for the year and quarter ended 31st March 2019 includes gain of Rs. 182.80 lakhs and Rs. 186.70 lakhs respectively on sale of equity shares and mutual funds.
- 4 The Figure for the quarter ended 31st March 2019 & 31st March 2018 are the balancing figures between the audited figures in respect of the full financial year 2018-19 and 2017-18 and the published unaudited year to date figures up to the third quarter ended 31st December 2018 & 31st December 2017 respectively.
- 5 With effect from 1st April, 2018, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers'. The application of Ind AS 115 did not have any material impact on the financial results of the Company.
- 6 The Company is primarily engaged in the business of diamonds and accordingly there are no separate reportable segments pursuant to Ind AS 108.
- 7 After applicability of Goods and Service tax (GST) w.e.f. 1st July, 2017, sales are required to be disclosed net of GST. Accordingly, the figures of revenue from operations for the quarter and year ended March 31, 2019 are not comparable with the figures for the corresponding periods.
- 8 The figures for the earlier periods have been regrouped / reclassified / restated wherever necessary to conform to the current period.
- 9 The financial results for the year ended 31st March, 2019 have been extracted from the audited standalone financial statements prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. These financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 24th May, 2019.

For and on behalf of Board of Directors

  
Managing Director  
DIN:



Place: Mumbai  
Date - May 24, 2019



# ZODIAC-JRD-MKJ LTD

DIAMONDS ■ JEWELLERY ■ PRECIOUS & SEMI PRECIOUS STONES

910, PAREKH MARKET,  
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Email : info@zodiacjrdmkjltd.com  
Website : www.zodiacjrdmkjltd.com

Date : 24 May, 2019.

Listing Department,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai.

The Manager,  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5th floor. Plot No. CH, G Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051.

Company Code No. 512587

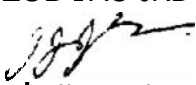
**Subject** : Declaration pursuant to Regulation **33(3)(d)** of **SEBI (LODR) Regulations, 2015** in respect of Audit Reports with unmodified opinion for the financial year ended March **31<sup>st</sup>**, 2019

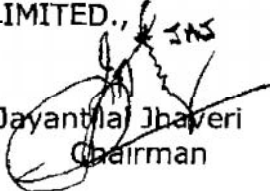
Dear Sir,

Pursuant to **SEBI** Circular No. **CIR/CFD/CMD/56/2016** dated May 27, 2016, it is hereby declared that the Auditors of the Company, Choski & Chokshi LLP, Chartered Accountant have issued the Auditors Reports for the Financial Statements (Standalone) as prepared as per Companies Act, 2013 and Financial Results prepared pursuant to **SEBI (LODR) Regulations, 2015** for the financial year ended **31<sup>st</sup>** March, 2019 with unmodified opinion.

Yours faithfully,

For ZODIAC-JRD-MKJ LIMITED.,

  
Jayesh Jhaveri  
Managing Director

  
Jayantilal Jhaveri  
Chairman

