



March 31, 2022

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

NSE Symbol: VIKASECO

Deptt of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 530961

Sub: Debt Reduction Program Phase-II - Updates

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we would like to update you on the captioned subject that the Company has paid back Rs. 47 million today, taking the total amount of bank-debt reduced in the Phase-II to Rs. 407 million and the overall bank-debt reduction to Rs. 627 million till date.

It is pertinent to state that the Company had initiated the Second Phase of the Debt Reduction Program, on persistence and support extended by the promoters of the Company.

After completion of both these phases, and intended additional bank-debt repayment, bank-debt shall get reduced by approx. 55% from the peak exposure, paving the way towards becoming a 'ZERO Debt Company' in 2023.

You are requested to take the information on record and oblige.

Thanking you,

Yours Faithfully,
for Vikas Ecotech Limited

Suresh Kumar Dhingra
Director
DIN: 03513272