

Date: 14.02.2024

BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai - 400001.	Stock ID: TTFL Scrip Code: 540726
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Dear Sir/Ma'am,

Sub: OUTCOME OF THE PROCEEDINGS OF BOARD MEETING HELD TODAY - FEBRUARY 14, 2024.

We wish to inform you that the Board of Directors, at their meeting held on today-Wednesday, February 14, 2024, has transacted, approved and taken on record including the following items of Business;

1. Approval of Un-Audited Standalone Financial Results for the quarter and Nine months ended on December 31, 2023:

The Board of Directors inter-alia has approved and taken on record Un-Audited Standalone Financial Results for the quarter and Nine months ended on December 31, 2023 along with Limited Review Report on said results issued by the Statutory Auditor of the Company. (The copy of Un-Audited Financial results along with Limited Review Report is attached herewith as **Annexure-A**).

The said Un-Audited Standalone Financial Results prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the Limited Review Report are also being uploaded on the Company's website at www.tridenttexofab.com.

2. Resignation of Mr. Rahul Jariwala from the post of Chief Financial Officer:

We wish to inform you that Mr. Rahul Jariwala (PAN: BWGPJ6844N), Chief Financial Officer of the Company submitted his resignation letter which will be effective from the closure of business hours on February 14, 2024.

Further, the Company has received confirmation from Mr. Rahul Jariwala that there is no other material reason for his resignation other than what is stated in his resignation letter and the letter is enclosed herewith in **Annexure-B**.

The Board, in its meeting held today, February 14, 2024, considered the said resignation letter and accepted the same effective from the closure of business hours on February 14, 2024.

Pursuant to provisions of Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11,

2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the disclosure as required is provided in (**Annexure-C**).

3. Appointment of Mr. Jenish Jariwala as a Chief Financial Officer:

Based on recommendation of the Nomination and Remuneration Committee, the board has approved the appointment of Mr. Jenish Jariwala (PAN: AJYPJ1986B), as a Chief Financial Officer (CFO) of the Company with effect from February 15, 2024.

Mr. Jenish Jariwala shall be the Key Managerial Personnel pursuant to Regulation 30(5) of the Listing Regulations and accordingly in Policy on Disclosure of Material Events/Information, the name of New CFO replaced in place of existing CFO.

Revised Policy attached as **Annexure-D**.

4. Take note of various compliances made during the quarter and Nine months ended on December 31, 2023.

The Board Meeting commenced at 05:15 p.m. and concluded at 06:05 p.m.

You are requested to kindly take the note of above on records.

Thanking You,

Yours Faithfully

For **Trident Texofab Limited**,

CS Rahul Jariwala
Company Secretary & Compliance Officer



Shah Kailash & Associates LLP

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY STANDALONE AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

To
The Board of Directors
Trident Texofab Limited
2nd Floor, 2004 North Extension,
Near Sahara Darwaja,
Surat-395003

We have reviewed the accompanying statement of Unaudited financial results of **Trident Texofab Limited for the Quarter and Year to date for period ended 31st December 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

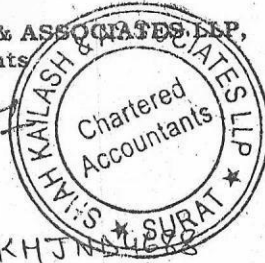
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results has not been prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHAH KAILASH & ASSOCIATES LLP**,
Chartered Accountants

CA Kailash T. Shah
Partner

M. No.044030

UDIN: 24044030BKHJND468



Place of signature: Surat
Date: 14/02/2024

TRIDENT TEXOFAB LIMITED

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED
31ST DECEMBER 2023**

Amount in Lakhs

Particulars	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
Revenue :						
I Revenue From Operations	2,300.96	2,320.27	2,455.18	6,931.22	7,211.58	9,635.63
II Other Income	10.76	103.21	74.16	88.88	101.12	190.35
III Total Income (I + II)	2,311.72	2,423.48	2,529.34	7,020.10	7,312.70	9,825.98
Expenses:						
IV Cost of materials consumed	443.41	512.05	584.28	1,436.17	1,725.78	2,357.98
Purchases of Stock-in-Trade	1,389.14	1,535.30	1,319.31	4,359.82	4,320.37	6,074.54
Changes in inventories of finished goods ,work-in-progress and Stock-in-Trade	73.81	-79.56	112.86	34.28	-79.27	-393.75
Employee Benefit Expenses	66.04	68.46	68.06	197.21	201.62	276.90
Finance Costs	92.63	106.75	91.82	289.97	262.23	371.14
Depreciation and Amortization expense	41.17	41.10	39.55	123.44	123.58	164.41
Other Expenses	138.88	158.16	154.77	444.80	465.43	689.14
Total Expenses (IV)	2,245.07	2,342.26	2,370.66	6,885.68	7,019.75	9,540.36
V Profit/loss Before exceptional items and Tax (III - IV)	66.64	81.22	158.69	134.41	292.95	285.61
VI Exceptional Items	-	-	4.79	3.29	4.79	13.01
VII Profit/(Loss) before tax (V - VI)	66.64	81.22	153.90	131.12	288.16	272.60
VIII Tax Expense:						
(1) Current Tax						
- For the year	5.55	-0.18	14.90	5.55	36.00	10.03
- For earlier years (net)	-	-	-	-	-	-
(2) Deferred Tax (net)	5.32	6.08	24.08	7.34	35.93	40.74
Total Tax Expense (VIII)	10.87	5.90	38.98	12.89	71.93	50.77
IX Profit/(loss) for the period from continuing operation (VII - VIII)	55.77	75.32	114.93	118.23	216.23	221.84
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	55.77	75.32	114.93	118.23	216.23	221.84
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income Tax relating to Items that will not be reclassified to profit and loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income Tax relating to Items that will be reclassified to profit and loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII +XIV) (Comprehensive profit and other comprehensive income for the period)	55.77	75.32	114.93	118.23	216.23	221.84
XVI Paid up Equity Share Capital (Face value of Rs.10 each)	1,007.01	1,007.01	1,007.01	1,007.01	1,007.01	1,007.01
Preference Share Capital (Face value of Rs.10 each)	-	-	-	-	-	-
XVII Earnings per equity share:						
(1) Basic	0.55	0.75	1.14	1.17	2.15	2.20
(2) Diluted	0.55	0.75	1.14	1.17	2.15	2.20

For and on behalf of Trident Texofab Limited

Date:14/02/2024

Place: Surat



Hardik Desai
(Managing Director)
DIN : 01358227



Chetan Jariwala
(Whole Time Director)
DIN : 02780455

Notes:

1. The above standalone financial result was reviewed by the Audit Committee and thereafter was approved and taken on record by the Board of Directors in their meeting held on 14-02-2024.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under sec 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Company operates in one reportable business segment i.e.: Manufacturing & Wholesale (Trading) of grey cloth. Hence it is reporting its results in single segment.
4. Figures for the preceding quarter ended 30th Sept, 2023 is the balancing figures between the unaudited published quarterly figures up to 30th June 2023 and the published year to date figures up to 30th Sept, 2023.
5. Previous quarter/ half yearly / year-end figures have been regrouped / reclassified, wherever found necessary to conform to audited current quarter ended on 31st December, 2023 classification.

Rahul Jariwala

Date: 14.02.2024

To,
The Board of Directors
TRIDENT TEXOFAB LIMITED
2004, 2nd Floor, North Extension,
Falsawadi, Begumpura, Nodh-4/1650,
Sahara Darwaja, Surat-395003

Dear Sir /Madam,

Sub: Resignation from the post of Chief Financial Officer of the Company.

I hereby tender my resignation as Chief Financial Officer of Trident Texofab Limited due to personal reasons with effect from the closure of business hours on February 14, 2024. I am happy about the contributions I have made during my tenure.

I hereby confirm that there is no other material reason for my resignation other than those mentioned above.

Further I request you to kindly accept the same and complete all the formalities with regard to my resignation including filing of required forms with the Ministry of Corporate Affairs and intimating to the other relevant authorities as may be required.

Thanking you,

Rahul Jariwala

Rahul Jariwala

Accepted by :

[Signature]

14-02-2024



Annexure-C

The details required as per Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particular	Mr. Rahul Jariwala	Mr. Jenish Jariwala
Reason for Change viz. Appointment, Resignation, Removal, Death or otherwise;	Mr. Rahul Jariwala, Chief Financial Officer (CFO) has resigned from the post with immediate effect from the closure of business hours on February 14, 2024 due to personal reasons and there is no other material reason for resignation.	Mr. Jenish Jariwala, appointed as Chief Financial Officer (CFO) of the Company.
Date of appointment/ cessation (as applicable) & term of appointment	14 th February, 2024	15 th February, 2024
Brief Profile	Not Applicable	Mr. Jenish Jariwala holds a bachelor's degree in commerce from Veer Narmad South Gujarat University, Surat. He has approximately 18 years of experience in the accounts and finance sector.
Disclosure of Relationship between Directors (In case Appointment of Director)	Not Applicable	NIL



TRIDENT TEXOFAB LIMITED

(CIN : L17120GJ2008PLC054976)

**POLICY ON DISCLOSURE OF MATERIAL
EVENTS/INFORMATION**

POLICY ON DISCLOSURE OF MATERIAL EVENTS/INFORMATION

[As per Clause 30 of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR")]

1. Introduction

As per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), a Listed entity is required to frame a policy for determination of materiality of events or information which are required to be disclosed to the Stock Exchanges. In this context policy on Determination of Materiality for Disclosures (Policy) was framed and implemented by the Board on 24th February, 2018. On 14th June 2023, SEBI notified the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 ("LODR 2023 Amendment") which came into force on 14th July 2023. Under the said LODR 2023 Amendment, SEBI has inter alia amended Regulation 30 of the LODR that deals with disclosure of events or information by a listed entity. In view of the same, this Policy was amended and readopted by the Board of Directors of the Company at its meeting held on 14th February, 2024 in accordance with the provisions of LODR 2023 Amendment.

2. Effective date

This policy has been readopted by the Board of Directors of the Company at its Meeting held on 14th February, 2024 and shall come into force w.e.f. 14th February, 2024.

3. Definitions:

In this Policy, unless the context otherwise requires:

- a) "Board of Directors" shall mean the Board of Directors of Trident Texofab Limited.
- b) "Company" means Trident Texofab Limited.
- c) "Key Managerial Personnel" or "KMP" means and includes Managing Director, Whole Time Director, Chief Financial Officer and Company Secretary of the company who may be authorised individually or collectively to disclose events to Stock Exchange.
- d) "LODR" means the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- e) "Material Events" are those that are specified in Para A of Part A of Schedule III of the LODR.
- f) "Other Events" are those as may be decided from time to time and in accordance with Para B of Part A of Schedule III of the LODR.
- g) "Promoter" and "Promoter Group" shall have the same meaning as assigned to them respectively in clauses (oo) and (pp) of sub-regulation (1) of regulation 2 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
- h) "Policy" means Policy on Disclosure of Material Events/Information.
- i) "Subsidiary" means a subsidiary as defined under sub-section (87) of section 2 of the Companies Act, 2013;

All other words and expressions used but not defined in this Policy, but defined in the SEBI Act, Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996 and/or the rules and regulations made thereunder shall have the same meaning as respectively

assigned to them in such Acts or rules or regulations or any statutory modification or re-enactment thereto, as the case may be.

4. Purpose of the Policy:

The purpose of this Policy is are as follows:

- a. To ensure that the Company complies with the disclosure obligations to which it is subject as a publicly-traded company as laid down by the Listing Regulations, various Securities Laws and any other legislation (In India or Overseas).
- b. To ensure that the information disclosed by the Company is timely and transparent.
- c. To ensure that corporate Documents and public statements are accurate and do not contain any misrepresentation.
- d. To protect the confidentiality of Material / Price sensitive information within the context of the Company's disclosure obligations.
- e. To provide a framework that supports and fosters confidence in the quality and integrity of information released by the Company.
- f. To ensure uniformity in the Company's approach to disclosures, raise awareness and reduce the risk of selective disclosures.

5. Disclosures of events or information.

The Company shall disclose all such events which are specified in Para A of Part A of Schedule III of the LODR (as applicable to the Company from time to time) ("**Para A Events**") without any application of the guidelines for materiality.

6. Guidelines for determining materiality of events or information.

The Company shall disclose all such events or information which are specified in Para B of Part A of Schedule III of the LODR (as applicable to the Company from time to time) ("**Para B Events**") to the stock exchange(s) upon application of the guidelines for materiality within the timelines as prescribed under the LODR.

Materiality of an event or information for disclosure shall be determined on a case to case basis depending on the specific facts and circumstances relating to the events/ information and the Company shall take guidance from the provisions of LODR (including any subsequent amendments thereto) and circular(s) issued by the SEBI/ stock exchange(s), from time to time. The Company shall consider the following criteria for determination of materiality of an event/ information:

1. the omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly; or
2. the omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date; or

3. the omission of an event or information, whose value or the expected impact in terms of value, exceeds the lower of the following:

a. Two percent of turnover, as per the last audited consolidated financial statements of the Company;

b. Two percent of net worth, as per the last audited consolidated financial statements of the Company, except in case the arithmetic value of the net worth is negative;

c. Five percent of the average of absolute value of profit or loss after tax, as per the last 3 (three) audited consolidated financial statements of the Company.

4. In cases where the criteria specified in sub-clauses (1), (2) and (3) are not applicable, an event or information may be treated as being material if in the opinion of the Board of Directors of the Company, the event or information is considered material. For the purpose of same, the Key Managerial Personnel(s) Policy on Determination of Materiality of Events / Information & Disclosure of Material Events / Information Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Company are authorized to determine such materiality and they can put up specific matters before the Board of Directors for its assessment, if need be.

The Company shall also disclose any other information/event viz. major development that is likely to affect business, e.g. emergence of new technologies, expiry of patents, any change of accounting policy that may have a significant impact on the accounts, etc. and brief details thereof and any other information which is exclusively known to the Company which may be necessary to enable the holders of securities of the Company to appraise its position and to avoid the establishment of a false market in such securities.

5. Without prejudice to the generality of the above, the Company may make disclosures of events/ information as specified by the Board of Directors of the Company, from time to time.

7. Timelines for Disclosure of Events/ Information with the Stock Exchange(S)

The Company shall first disclose to the stock exchange(s) all events or information which are material in terms of the provisions of the LODR as soon as reasonably possible and in any case not later than the following:

i. Thirty minutes from the closure of the meeting of the Board of Directors in which the decision pertaining to the event or information has been taken;

ii. Twelve hours from the occurrence of the event or information, in case the event or information is emanating from within the Company;

iii. Twenty-four hours from the occurrence of the event or information, in case the event or information is not emanating from within the Company.

Further, disclosure with respect to events for which timelines have been specified in Part A of Schedule III of the LODR shall be made within such timelines.

In case the disclosure is made after the stipulated timeline, the Company shall provide rationale for the delay along with the disclosures.

The Company shall disclose all further material developments with respect to the disclosures referred to in this Policy on a regular basis, till the event is resolved /closed, with relevant

explanations.

8. Authorisation for determination of materiality of event or transaction or information.

In terms of the Listing Regulations, the Board has authorised the key managerial personnel of the Company (in terms of the Companies Act, 2013), i.e. Managing Director, Whole Time Director, Chief Financial Officer and Company Secretary of the company as the “Authorised Persons” severally and/or jointly for the purposes of determining materiality of an event or information as per the guidelines contained under this Policy and the Listing Regulations and for the purposes of disclosing such event / information to the relevant stock exchanges from time to time.

The KMPs shall have the following powers and responsibilities for determining the material events or information:

- a) To review and assess an event or information that may qualify as ‘material’ and may require disclosure, on the basis of facts and circumstances prevailing at a given point in time.
- b) To determine the appropriate time at which the disclosures are to be made to the Stock Exchanges based on an assessment of actual time of occurrence of an event or information.
- c) To disclose developments that are material in nature on a regular basis, till such time the event or information is resolved / closed, with relevant explanations.
- d) To consider such other events or information that may require disclosure to be made to the Stock Exchanges which are not explicitly defined in the Listing Regulations and determine the materiality, appropriate time and contents of disclosure for such matters.
- e) To disclose all events or information with respect to the subsidiaries which are material for the Company.

9. Website:

The Company shall update all disclosures made under Regulation 30 of LODR to the stock exchanges on its website and shall be continued to be hosted on the website for a minimum period of five years and thereafter archived as per Policy for preservation of document & Archival Policy of the Company. As per the provisions of the Listing Regulations, the Policy shall be disclosed on the website of the Company (www.tridenttexofab.com).

10. Contact Details:

Any questions or clarifications about the policy or disclosures made by the Company should be referred to the KMP, who is in charge of administering, enforcing and updating this policy.

Managing Director: Mr. Hardik J. Desai

Email: info@tridenttexofab.com

Whole Time Director: Mr. Chetan C. Jariwala

Email: account@tridenttexofab.com

Chief Financial Officer: Mr. Jenish Jariwala

Email: cfo@tridenttexofab.com

Company Secretary and Compliance Officer: Mr. Rahul Jariwala

Email: cs@tridenttexofab.com

11. Review & Amendment

The Policy shall be reviewed as and when required to ensure that it meets the objectives of the relevant legislation and remains effective. The Board has the right to change/amend the policy as may be expedient taking into account the law for the time being in force.

In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities, not being consistent with the provisions laid down under this Policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this Policy shall stand amended accordingly from the effective date as laid down under such amendment(s), clarification(s), circular(s) etc.
