



Date: 02 Apr 2024

Deutsche Bank AG (Hong Kong)  
 L60 International Commerce Center  
 1 Austin Road West Kowloon  
 Hong Kong SAR  
 Tel + 852 2203 2100

<b>BSE Limited</b> 25th Floor, P. J. Towers, Dalal Street, Mumbai, Maharashtra – 400001, India	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G. Bandra Kurla Complex, Bandra, East, Mumbai, Maharashtra – 400051, India	<b>Ambuja Cements Limited</b> Adani Corporate House, Shantigram, Near Vaishnav Devi Circle, S. G. Highway, Khodiyar Ahmedabad, Gujarat 382421, India
--	--	--

Dear Sir/ Madam,

**Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to Ambuja Cements Limited**

With reference to the disclosure filed by Ambuja Cements Limited (TC) dated 28th March 2024, the subscribed and paid-up capital of TC has changed following the allotment of equity shares upon conversion of warrants.

As per Regulation 29(2) of the Takeover Code, if the holding of the shareholder remains the same but the percentage shareholding of the shareholder changes due to any corporate action such as buyback or preferential allotment, no disclosure is required; however, this disclosure (as set out in **Annexure A**) is being filed as DB's holding as of 28 March 2024 is 621,296 shares of the TC pursuant to sale of 12,153 shares of the TC.

Yours faithfully,

Signature of the Authorized Signatory

Name: RAMANATHAPURA, Prasanna Venkatesha Murthy Manu

Designation: Vice President

Place: Deutsche Bank AG, Hong Kong Branch

Date: 02 Apr 2024

**Annexure A**

**Disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Ambuja Cements Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	DWS Investment GmbH, DWS International GmbH, DBX Advisors LLC, Deutsche Bank AG, Hong Kong Branch (as security agent)		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Share carrying voting rights	633,449	0.03	0.03
b) Shares in the nature of encumbrance (pledge/ <del>lien/ non-disposal undertaking/others</del> )	1,253,858,803	63.15	50.91
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,254,492,252	63.18	50.93
<b>Details of acquisition/ sale:</b>			
a) Shares carrying voting rights acquired/ sold	-12,153	0.00	0.00
b) VRs acquired/ sold otherwise than by shares	NIL	NIL	NIL

c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	NIL	NIL	NIL
d) Shares encumbered/ involved/ released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	-12,153	0.00	0.00
<b>After the acquisition/ sale, holding of:</b>			
a) Shares carrying voting rights	621,296	0.03	0.03
b) Shares encumbered with the acquirer	1,253,858,803	57.05	50.91
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	1,254,492,252	57.08	50.93
Mode of acquisition/ sale (e.g. open market / off-market/ public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	open market		
Date of acquisition of/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28 March 2024		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	1,985,645,229 equity shares of INR 2 each		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	2,197,675,987 equity shares of INR 2 each		
Total diluted share/voting capital of the TC after the said acquisition	2,463,123,478 equity shares of INR 2 each		

#### Note

With reference to the disclosure filed by TC dated 28th March 2024, the subscribed and paid-up capital of TC has changed following the allotment of equity shares upon conversion of warrants.

As per Regulation 29(2) of the Takeover Code, if the holding of the shareholder remains the same but the percentage shareholding of the shareholder changes due to any corporate action such as buyback or

preferential allotment, no disclosure is required; however this disclosure is being filed as DB's holding as of 28 March 2024 is 621,296 shares of the TC pursuant to sale of 12,153 shares of the TC.

Yours faithfully,

Signature of the Authorized Signatory

A handwritten signature in black ink, appearing to read 'Ramana Murthy Manu', written over a horizontal line.

---

Name: RAMANATHAPURA, Prasanna Venkatesha Murthy Manu

Designation: Vice President

Place: Deutsche Bank AG, Hong Kong Branch

Date: 02 April 2024

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.