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Date: 14th May, 2024

Listing Operations BSE Limited, P J Towers, Dalal Street, Mumbai- 400001, India Scrip Code: 543263	Listing Department National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400051 Symbol: SMCGLOBAL
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Sub: Newspaper Advertisement for the Audited (Standalone and Consolidated) Financial Results for the quarter and financial year ended March 31, 2024.

Dear Sir/Ma'am,

Pursuant to Regulation 47(1)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "Listing Regulations"), we hereby enclose the copies of the Newspaper Advertisements published on May 14, 2024 pertaining to the approved Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2024 in the following Newspapers:-

1. Jansatta- Delhi edition in Hindi
2. Financial Express- English edition with nationwide circulation

This will also be hosted on the Company's website at www.smcindiaonline.com

This is for your information and record.

For SMC Global Securities Limited

Suman Kumar
E.V.P. (Corporate Affairs & Legal),
Company Secretary & General Counsel
Membership No. F5824

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TO OPEN PROPERTIES IN MUMBAI, BENGALURU

Phoenix to bolster its hotel portfolio

RAGHAVENDRA KAMATH
Mumbai, May 13

PHOENIX MILLS, A Mumbai-based property developer, is looking to build more hotels to strengthen its hospitality portfolio. The company currently runs 51 hotels primarily in the lower part of Mumbai and Courtyard by Marriott in Agra. The company is building a 400-key premium hotel at mixed use project Marketcity in Bengaluru, and has tied up with Hyatt International to manage the hotel under the Grand Hyatt brand, sources said. "The hotel is expected to get completed by FY28. And the company is expected to spend ₹600 crore capex on the same," the sources said. A mail sent to the company did not elicit any response. The company has recently bought an 11-acre land parcel in Thane near Mumbai and while the development mix is not finalised yet, the project is likely to have another premium hotel with 600 keys, sources said. With interest and construction costs, nearly ₹800 crore is required to build such a

CHECKING IN

Phoenix Mills is building 400-key Grand Hyatt at Marketcity in Bengaluru. It is expected to spend ₹600 cr capex on the Bengaluru hotel.



It bought an 11-acre land in Thane, likely to build a premium hotel. With interest & construction costs, ₹800 cr is needed to build such a hotel in Thane.

hotel, according to estimates. Other Mumbai based companies such as Oberoi Realty and Tata Realty & Infrastructure are also opening new premium hotels in the city. Phoenix Mills plans to bolster its hotel portfolio as it is not opening new malls this fiscal and the next financially year. With no new malls expected to become operational by Phoenix in FY25 and FY26, a large portion of the growth will be driven by organic consumption growth. The company is also betting big on office properties to augment its revenues.

Post completion, by FY28 (in phases), Phoenix's office portfolio is expected to rise about four-fold to 7 million sq ft and can generate a rental income of ₹1,000 crore by FY28 against ₹170 crore expected in FY24, Motilal Oswal said. The company had earlier shelved plans to get into warehousing. It had bought a land parcel for the same in Haryana. For Q4FY24, the company reported a 27% year-on-year growth in total consumption to ₹2,818 crore. On a like-to-like basis, consumption in Q4 increased by 9% compared to the year-ago period.

DLF beats views, profit rises 62%

RAGHAVENDRA KAMATH
Mumbai, May 13

DLF, THE COUNTRY'S largest listed property developer, on Monday beat the analyst estimates in both profit and revenue for the fourth quarter ended March. The company posted a 62% jump in its net profit to ₹920.71 crore compared to ₹570 crore in Q4FY23. Analysts had predicted a net profit of ₹644 crore in Q4FY24.



Revenues, too, beat analysts' estimates, rising 47% to ₹2,134.84 crore compared to ₹1,456.06 crore a year ago. Analysts had predicted revenues of ₹1,845 crore for Q4FY24.

The company's cost of land rose to ₹861.66 crore in Q4FY24 compared to ₹621.55 crore in Q4FY23. Finance costs rose to ₹97.70 crore compared to ₹84.56 crore in Q4FY23. For the full year, the property developer posted a jump of 34% in net profit to ₹2,727 crore compared to ₹2,035.83 crore in FY23. Revenues rose 13% in FY24 to ₹6,427 crore compared to ₹5,694.83 crore in FY23.

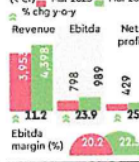
Analysts had predicted revenues of ₹1,845 crore compared to ₹1,456.06 crore a year ago. Analysts had predicted revenues of ₹1,845 crore for Q4FY24. The company's chief financial officer (CFO) in addition to his existing position as managing director. "No separate remuneration is proposed to be paid for his additional role as the CFO. Tjagi will continue to hold the additional responsibility until a new CFO is appointed," DLF said in an exchange filing. Meanwhile, the company also appointed PwC as internal auditors.

Varun Beverages' profit climbs 25%

VIVEAT SUSAN PINTO
Mumbai, May 13

VARUN BEVERAGES ON Monday beat the Street estimates in both profit and revenue for the March quarter. The company, a major PepsiCo bottler globally outside of the US, recorded a consolidated net profit of ₹548 crore, marking a 25.1% y-o-y growth. This outperformed a Bloomberg consensus estimate of ₹518 crore. Varun Beverages follows a January-December financial year.

REPORT CARD



The consolidated revenue for the quarter stood at ₹4,398 crore, rising 11.3% y-o-y, which was marginally ahead of the Bloomberg consensus estimate of ₹4,372 crore for the period. Earnings before interest tax depreciation and amortisation (Ebitda) increased by 23.9% to ₹1,989 crore y-o-y, exceeding estimates of ₹1,916 crore. Ebitda margin improved by 230 bps to 22.5% in the quarter, led by higher gross margins and increased realisation per case. This is despite the rise in fixed costs associated with the acquisition of new territories and commissioning of new greenfield plants for the sea-

son, the company said. "To fulfill our growth commitment in our core market of India, we commenced these new greenfield facilities located in Supa, Gorakhpur and Khonhla. The expansion is designed to meet the rising demand for beverages and support long-term growth trajectory," said chairman Rajiv Rajputra. Rajputra said the company's new factory in the Democratic Republic of the Congo would be operational by the June quarter. He also mentioned that the company will start packing snacks brand Clectos in Morocco from May 2025.

Yara Clean inks green ammonia deal with Greenko

YARA CLEAN AMMONIA on Monday signed a long-term deal with Greenko ZeroC, the green ammonia production arm of AM Green, securing 50% of renewable ammonia supply from Phase 1 of its ammonia production facility in Kakinada. By 2027, the Kakinada plant will produce and export renewable ammonia sourced from round the clock carbon free energy. The supplied renewable ammonia to Yara Clean Ammonia will help it produce low-emission fertiliser and for decarbonising various industries such as shipping, power, and other industries in its global market, the company said. "The AM Green Kakinada project expands our portfolio of ammonia produced with renewable energy and consolidates Yara Clean Ammonia's position as a reliable supplier of low-emission ammonia to established and emerging markets like fertiliser production, cracking of clean ammonia to hydrogen, and other industrial applications," said Hans Olav Raen, CEO, Yara Clean Ammonia. —FUREAU

Broadband push needs ₹4.2-trn spend by 2030

FE BUREAU
New Delhi, May 13

INDIA REQUIRES OVER ₹4.2 trillion investment under the public-private partnership (PPP) mode by 2030 for ubiquitous broadband penetration, according to estimates from EY. The same assumes significance as the country, especially the rural areas, lag in fixed or wired broadband penetration compared to developed nations.

FOR BETTER CONNECTIVITY

The rural areas lag in the fixed or wired broadband penetration compared to developed nations. Fixed broadband subscriptions in India is 2.85 per 100 persons. India stands at 13% on home broadband penetration.

According to Broadband India Forum, even as the average data consumption of 187 GB per month in India on fixed broadband is 10 times higher than mobile data consumption, the same is still significantly lower than the US data consumption of 641 GB per month. Fixed broadband subscriptions in India are a mere 2.85 per 100 persons, which is almost one-fourth of the global average. Currently, there are 40 million households in the country that are connected with broadband, according to EY. "India stands at 13% on home broadband penetration, this has to go up to 80%. This means that out of 300 million households in the country, we need to see at least 250 million of them having home broadband," said Prashant Singhal, EY Global TMT (technology, media & entertainment, and telecommunications) and emerging markets leader.

Cairn Oil & Gas aims to drill 20 wells by 2025

ARUNIMA BHARADWAJ
New Delhi, May 13

CAIRN OIL & GAS, ONE OF THE top private oil and gas exploration and production firms and an arm of Vedanta, aims to drill 20 exploration wells by 2025 targeting around 500 million barrels of oil equivalent (Mboe) gross un-risked prospective resources, the company said. Additionally, the company's reserves and resources portfolio recorded an increase of 19% at 1.4 billion barrels of oil equivalent (Bboe) in FY24. "Cairn's total reserve plus resource additions have exceeded production, leading to a resource replacement ratio (RRR) of 533%, a five-fold increase over the RRR of 108% in the previous fiscal year," the company said. The company presently holds over 5 Bboe of prospective resources and has recorded a substantial increase in its gross contingent resources to 1.126 Bboe, up 33% from the previous fiscal. "This signifies a larger pool of potentially recoverable oil and gas, fueling future production and cash flow generation for the company, and increased domestic production," the company said. Cairn further plans to focus on maximising production from existing reserves to ensure consistent revenue streams.



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FY 24 vs FY 23 (₹ in Lakhs) (Consolidated)			FY 24 vs FY 23 (₹ in Lakhs) (Standalone)	
Income from operations	PAT	EPS (Basic) (in ₹)	Income from Operation	PAT
163,849.69	18,827.65	17.89	85,314.14	14,102.56
↑ 35.2%	↑ 56.4%	↑ 59.0%	↑ 25.6%	↑ 51.0%
121,157.33	12,039.62	11.25	67,915.41	9,337.23

Extract of audited consolidated financial results for the quarter and year ended March 31, 2024 (₹ IN LAKHS)

SR. No.	PARTICULARS	CONSOLIDATED				
		Quarter Ended		Year Ended		
		March 31, 2024 (Audited)	December 31, 2023 (Unaudited)	March 31, 2023* (Audited)	March 31, 2024 (Audited)	March 31, 2023* (Audited)
1	Total Income from operations	50,967.99	42,788.65	30,370.67	163,849.69	121,157.33
2	Net Profit for the period (before Tax and Exceptional Items)	8,534.58	6,720.92	3,068.21	24,449.38	16,195.66
3	Net Profit for the period before Tax (after Exceptional Items)	8,534.58	6,720.92	3,068.21	24,449.38	16,195.66
4	Net Profit for the period after Tax (after Exceptional Items)	6,623.79	5,202.75	2,188.88	18,827.65	12,039.62
5	Total Comprehensive Income for the period (Comprising Profit (after tax) and Other Comprehensive Income (after tax))	6,591.18	5,221.02	2,211.38	18,909.73	12,542.50
6	Paid Up Equity Share Capital (Face Value of ₹ 2 each)	2,094.00	2,094.00	2,094.00	2,094.00	2,094.00
7	Reserves				107,478.71	91,179.45
8	Earnings per share (EPS) (in ₹)				17.89	11.25
	Basic & Diluted EPS	6.30	4.93	2.11	17.89	11.25

* Restated refer note no. 2

Notes:

- The above audited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Monday, the 13th May, 2024. The Statutory Auditors of the Company have carried out a audit of the results and they have issued an unqualified report.
- The above is the extract of the detailed form of quarterly and year ended financial results filed on the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the quarterly and year ended financial results are available on the Investor Corner Section of our website www.smcindiaonline.com.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The Board has proposed and recommended that for FY 2023-24 @ 69% i.e. ₹ 1.26 per equity share of the face value of ₹ 2/- each amounting to ₹ 1,256-10 lakhs to the equity shareholders (subject to approval of the shareholders in the ensuing Annual General Meeting) in addition to a special dividend of 30% of the profit for FY 2023-24, this makes the total dividend ₹ 1.56 per equity share.
- SMC Global USA Inc., a subsidiary company of SMC Global Securities Limited has been voluntarily dissolved as of 20th December, 2023 and there is no financial impact of the same. Necessary submission to RBI through AD bank has been completed.
- The figures for quarter ended March 31, 2024 and March 31, 2023 represents the balance between audited financials in respect of half financial year and those published in the latter half of the respective financial years.
- Additional information on standalone financial results is as follows:

PARTICULARS	Quarter Ended			Year Ended	
	March 31, 2024 (Audited)	December 31, 2023 (Unaudited)	March 31, 2023 (Audited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
	Income from operations	25,035.40	21,560.05	16,165.55	85,314.14
Profit before tax	5,310.26	4,503.38	1,873.09	17,994.20	11,986.50
Profit after tax	3,932.54	3,467.04	1,444.52	14,102.56	9,337.23

For and on behalf of the Board

Place : New Delhi
Date : May 13, 2024

sd/-
S. C. AGGARWAL
(Chairman & Managing Director)
(DIN : 00003267)

sd/-
MAHESH C. GUPTA
(Vice Chairman & Managing Director)
(DIN : 00003082)

sd/-
VINOD KUMAR JAMAR
(President & Group CFO)