

**Date: October 22, 2021**

To,  
The General Manager

The General Manager,

The Compliance Officer

**BSE Limited,**  
P.J. Towers  
Dalal Street  
Mumbai-400001

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra- Kurla Complex, Bandra (E)  
Mumbai-400051

**Agarwal Industrial Corp. Ltd.**  
Eastern Court, Unit No. 201/  
202, Plot No. 12, V.N. Purav  
Marg, ST Road, Chembur,  
Mumbai, MH-400071

**Scrip Code:531921**  
**Scrip Id: AGARIND**

**Symbol: AGARIND**

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 in the prescribed format.**

Dear Sir,

- Please find attached herewith disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 in the prescribed format.

Kindly take the above documents on records and oblige.

**Thanking You**

**Yours Faithfully,**

**For and on behalf of all Acquirers**



**Ramchandra Agarwal**

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|  |   |  |  |
|--|---|--|--|
| Name of the Target Company (TC)  | Agarwal Industrial Corporation Limited  |  |  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | <b>Acquirers:-</b><br>Jaiprakash Agarwal<br>Padma Agarwal<br>Ramchandra Agarwal |  |  |
| Whether the acquirer belongs to Promoter/Promoter group  | Yes (Promoter and Promoter Group)   |  |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE Limited & National Stock Exchange of India Limited                          |  |  |
| Details of the acquisition / disposal as follows   | Number  | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of:</b>   |   |  |  |
| a) Shares carrying voting rights:  | 15,86,963   | 12.73%   | 10.61%   |
| <del>b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)</del>  |   |  |  |
| <del>c) Voting rights (VR) otherwise than by shares</del>  |   |  |  |
| <del>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</del> | 2,43,000  | -  | 1.62%  |
| <b>e) Total (a+b+c+d)</b>  |   |  |  |
| <b>Equity Shares</b>   | 15,86,963   | 12.73%   | 10.61%   |
| <b>Warrants</b>  | 2,43,000  | -  | 1.62%  |
| <b>Total (a+b+c+d)</b>   | 18,29,963   | 12.73%   | 12.23%   |
| <b>Details of acquisition/sale</b>   |   |  |  |
| a) Shares carrying voting rights acquired/sold   | 2,43,000  | 1.84%  | 1.62%  |
| <del>b) VRs acquired/sold otherwise than by shares</del>   |   |  |  |
| c) Warrants converted into equity shares   | 2,43,000  | -  | 1.62%  |
| <del>d) Shares encumbered / invoked/released by the acquirer</del>   |   |  |  |
| <b>e) Total (a+b+c+/-d)</b>  |   |  |  |
| <b>Equity Shares Acquired</b>  | 2,43,000  | 1.84%  | 1.62%  |
| <b>Warrants converted into Equity Shares</b>   | 2,43,000  | -  | 1.62%  |

\*such percentage is calculated without taking the effect of Convertible Warrants.

|  |   |               |               |
|--|---|---------------|---------------|
| <b>After the acquisition/sale, holding of:</b>   |   |               |               |
| a) Shares carrying voting rights:  | 18,29,963   | 13.85%        | 12.23%        |
| b) <del>Shares encumbered with the acquirer</del>  | -   | -             | -             |
| c) <del>VRs otherwise than by shares</del>   | -   | -             | -             |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -   | -             | -             |
| <b>e) Total (a+b+c+d)</b>  | <b>18,29,963</b>  | <b>13.85%</b> | <b>12.23%</b> |
| <i>* such percentage is calculated without taking the effect of Outstanding Convertible Warrants.</i>  |   |               |               |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).   | Preferential Allotment by way of conversion of warrants into equity shares  |               |               |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable   | 20-October-2021   |               |               |
| <del>Equity share capital</del> / total voting capital of the TC before the said acquisition / sale  | Rs. 12,46,57,890/- divided into 1,24,65,789 equity shares of Rs. 10/- each. |               |               |
| <del>Equity share capital</del> / total voting capital of the TC after the said acquisition / sale   | Rs. 13,20,87,890/- divided into 1,32,08,789 equity shares of Rs. 10/- each. |               |               |
| Total diluted share/voting capital of the TC after the said acquisition  | Rs. 14,95,77,890/- divided into 1,49,57,789 equity shares of Rs. 10/- each  |               |               |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and on behalf of all Acquirers**

**Ramchandra Agarwal**

Place: Mumbai

Date: October 22, 2021

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