



Galactico Corporate Services Limited

A SEBI Registered Category I Merchant Banker

Date: 13.08.2022

BSE Limited

25th Floor,
Phiroz Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 542802

Dear Sirs,

Sub. : Outcome of Board Meeting held on 14th August, 2022

Pursuant to provisions of Regulation 30 & 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on 14th August, 2022 which commenced on 3.00 p.m. and concluded on 11:59 p.m., inter-alia, transacted the following:

1. Considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended 30th June, 2022 along with Limited Review Report are enclosed herewith for your record.
2. Appointed M/s. Gautam Tiwari & Co. As Secretarial Auditors of the company for Financial Year 2021-22.

Thanking you.

Yours faithfully,

For Galactico Corporate Services Limited



Vipul Lathi
Director

DIN: 005173313

Add: Nashik

Limited Review Report on Unaudited Quarterly and year to date Standalone Financial Results of Galactico Corporate Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Galactico Corporate Services Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of **Galactico Corporate Services Limited** ('the Company') for the Quarter ended June 30, 2022 and year to date result for the period from April 01, 2022 to June 30, 2022 ('the Statement'). This Statement which is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

GRAND MARK & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 118, L.G.F, NAVJIVAN VIHAR, MALVIYA NAGAR, NEW DELHI-110017

Tel. : 011-26692447, 26692449, 9811085147 | Email : info@grandmarkca.com, sushilsharma@grandmarkca.com

www.grandmarkca.com

Branches : New Delhi | Gurugram | Karnal | Mumbai | Panvel | Bengaluru | Chennai | Kolkata | Raipur | Hyderabad | Ludhiana
| Rohtak | Ahmedabad | Pune | Nashik | Noida | Deoghar | Jaipur | Jodhpur | Jharkhand |

For M/s. GRANDMARK & Associates.



Chartered Accountants

FRN: 011317N

CA Vinit P. Picha

Partner

M. No. 159938

Place : Nashik

Date : August 14, 2022

UDIN : 22159938AOZYFY6426

GRANDMARK & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 118, L.G.F, NAVJIVAN VIHAR, MALVIYA NAGAR, NEW DELHI-110017

Tel. : 011-26692447, 26692449, 9811085147 | Email : info@grandmarkca.com, sushilsharma@grandmarkca.com

www.grandmarkca.com

Branches : New Delhi | Gurugram | Karnal | Mumbai | Panvel | Bengaluru | Chennai | Kolkata | Raipur | Hyderabad | Ludhiana
| Rohtak | Ahmedabad | Pune | Nashik | Noida | Deoghar | Jaipur | Jodhpur | Jharkhand |



Limited Review Report on Unaudited Quarterly and year to date Consolidated Financial Results of Galactico Corporate Services Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Galactico Corporate Services Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Galactico Corporate Services Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its Subsidiaries together referred to as "the Group") for the Quarter ended June 30 and year to date result for the period April 01, 2022 to June 30, 2022 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

GRAND MARK & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 118, L.G.F, NAVJIVAN VIHAR, MALVIYA NAGAR, NEW DELHI-110017

Tel. : 011-26692447, 26692449, 9811085147 | Email : info@grandmarkca.com, sushilsharma@grandmarkca.com

www.grandmarkca.com

Branches : New Delhi | Gurugram | Karnal | Mumbai | Panvel | Bengaluru | Chennai | Kolkata | Raipur | Hyderabad | Ludhiana
| Rohtak | Ahmedabad | Pune | Nashik | Noida | Deoghar | Jaipur | Jodhpur | Jharkhand |



4. The Statement includes the results of the following entities:

| Name of the Entity | Relationship |
|--|---|
| Instant Finserve Private Limited (“IFPL”) | Wholly Owned Subsidiary |
| Seven Hills Beverages Limited (“SHBL”) | Subsidiary |
| Palwe Pest Control Private Limited (“PPCPL”) | Step Down Subsidiary (Subsidiary of SHBL) |

5. Based on our review conducted and procedures performed as stated above and based on the consideration of the review reports of the other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statement of Instant Finserve Private Limited (Subsidiary), Seven Hills Beverages Limited (Subsidiary) and Palwe Pest Control Private Limited (Step-down Subsidiary) included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 4,959.06 lakhs as at 30th June, 2022; as well as the total revenue of Rs. 556.57 lakhs as at the half year ended 30th June, 2022 (date of half year end).
7. These interim financial statements and other financial information have been reviewed by other auditors whose report(s) has (have) been furnished to us by the management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the report of such other auditors and the procedures performed by us as stated above.

Our conclusion on the Statement is not modified in respect of the above matter.

GRAND MARK & ASSOCIATES

CHARTERED ACCOUNTANTS

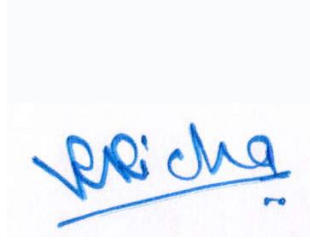
H.O. : 118, L.G.F, NAVJIVAN VIHAR, MALVIYA NAGAR, NEW DELHI-110017

Tel. : 011-26692447, 26692449, 9811085147 | Email : info@grandmarkca.com, sushilsharma@grandmarkca.com

www.grandmarkca.com

Branches : New Delhi | Gurugram | Karnal | Mumbai | Panvel | Bengaluru | Chennai | Kolkata | Raipur | Hyderabad | Ludhiana
| Rohtak | Ahmedabad | Pune | Nashik | Noida | Deoghar | Jaipur | Jodhpur | Jharkhand |

For M/s. GRANDMARK & Associates.
Chartered Accountants
FRN: 011317N



CA Vinit P. Picha
Partner
M. No. 159938
Place : Nashik
Date : August 14, 2022
UDIN : 22159938AOZYGD7748

GRANDMARK & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 118, L.G.F, NAVJIVAN VIHAR, MALVIYA NAGAR, NEW DELHI-110017

Tel. : 011-26692447, 26692449, 9811085147 | Email : info@grandmarkca.com, sushilsharma@grandmarkca.com

www.grandmarkca.com

Branches : New Delhi | Gurugram | Karnal | Mumbai | Panvel | Bengaluru | Chennai | Kolkata | Raipur | Hyderabad | Ludhiana
| Rohtak | Ahmedabad | Pune | Nashik | Noida | Deoghar | Jaipur | Jodhpur | Jharkhand |



GALACTICO CORPORATE SERVICES LIMITED

CIN: L74110MH2015PLC265578

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH JUNE, 2022 (RS. IN LAKHS)

| Sr. No. | Particulars | STANDALONE | | CONSOLIDATED | |
|---|--|------------------------------|--------------------------|------------------------------|--------------------------|
| | | 3 months ended 30.06.2022 | Year ended 31.03.2022 | 3 months ended 30.06.2022 | Year ended 31.03.2022 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Revenue from Operations | | | | |
| (a) | Revenue from Operations (Net of taxes) | 37.29 | 325.90 | 593.86 | 1,985.49 |
| (b) | Other Income | 29.82 | 135.22 | 40.07 | 175.07 |
| | Total Revenue from Operations (net) | 67.11 | 461.12 | 633.92 | 2,160.56 |
| 2 | Expenses | | | | |
| (a) | Cost of Materials consumed | - | - | 387.79 | 957.85 |
| (b) | Direct Expenses | - | - | 21.45 | 83.53 |
| (c) | Changes in inventories of finished goods, Work in Progress and Stock in Trade | - | - | 53.13 | 5.74 |
| (d) | Employee Benefits Expense | 10.02 | 43.81 | 96.34 | 404.67 |
| (e) | Finance Cost | 4.99 | 20.48 | 17.41 | 56.04 |
| (f) | Depreciation and Amortisation Expenses | 9.14 | 34.34 | 24.90 | 105.77 |
| (g) | Other Expenses | 29.99 | 123.48 | 49.47 | 169.68 |
| | Total Expenses | 54.15 | 222.10 | 544.23 | 1,783.29 |
| 3 | Profit before exceptional and extraordinary items and tax | 12.96 | 239.01 | 89.69 | 377.27 |
| 4 | Exceptional items | - | - | - | - |
| 5 | Profit before extraordinary items and tax | 12.96 | 239.01 | 89.69 | 377.27 |
| 6 | Extraordinary items | - | - | - | - |
| 7 | Profit Before Share of Profit/(Loss) of Associates and Tax | 12.96 | 239.01 | 89.69 | 377.27 |
| 8 | Share of Profit/(Loss) of Associates and Tax | - | - | - | 184.13 |
| 9 | Profit before tax | 12.96 | 239.01 | 89.69 | 561.40 |
| 10 | Tax expense | | | | |
| (a) | Current Tax | 1.76 | 56.92 | 13.76 | 88.13 |
| (b) | (Excess)/short provision for earlier years | - | 13.13 | 0.13 | 20.58 |
| (c) | Deferred Tax | 1.66 | 0.13 | 2.18 | 0.42 |
| 11 | Profit for the period of continuing operations | 9.54 | 168.83 | 73.63 | 453.12 |
| 12 | Profit/(Loss) from discontinuing operations | - | - | - | - |
| 13 | Other Comprehensive Income (OCI) | | | | |
| | - Remeasurement of post-employment benefit obligations | - | - | - | 2.16 |
| | - Fair Value Measurement | - | - | 2.23 | 23.91 |
| | Total Other Comprehensive Income (OCI) | - | - | 2.23 | 21.75 |
| 14 | Total Comprehensive Income for the period attributable to: | 9.54 | 168.83 | 71.39 | 474.87 |
| | (a) Owners of the Company | - | - | 56.72 | 432.39 |
| | (b) Non-Controlling Interest | - | - | 14.67 | 42.48 |
| 15 | Details of Equity Share Capital | | | | |
| | Paid Up Equity Share Capital (face value of Rs. 10/- each) | 1,490.11 | 1,146.24 | 1,490.11 | 1,146.24 |
| | Reserves & Surplus | 150.43 | 484.76 | 684.49 | 1,010.40 |
| 16 | Earnings Per Equity Share (before extraordinary items) of (Rs. 10/- each) (not annualised) (before and after extraordinary items) | | | | |
| (a) | Basic | 0.03 | 1.13 | 0.19 | 3.19 |
| (b) | Diluted | 0.03 | 1.13 | 0.19 | 3.19 |
| See accompanying notes to the Financial Results | | | | | |



| Notes: | |
|-----------------------|---|
| 1 | The above unaudited financial results and statement of Assets & Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held today i.e. 14th August, 2022. |
| 2 | <p>The Company adopted Indian Accounting Standard ("Ind AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.</p> <p>The Company has for the first time adopted Ind AS with a transition date of April 1, 2021 and with a financial year beginning from April 1, 2022.</p> <p>The Limited Review Report (in the format as prescribed by SEBI through its circular CIR/CFD/CMD1/44/2019 dated 29th March, 2019) is annexed hereto along with the unaudited standalone and consolidated financial results. These results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2016.</p> |
| 3 | The Company during this full year has not received any complaint from its Registrar & Share Transfer Agent. |
| 4 | <p>The company does have four reportable segment in line with the Indian Accounting Standard 108 (Ind AS 108) "Operating Segments" issued by the Institute of Chartered Accountants of India.</p> <p>The Company has separately reported 'Investment Banking' and 'Financial Services & Investment' segments which were earlier shown together as the Management believes that information about the segment would be useful to users of the financial statements.</p> |
| 5 | The Company was listed on SME Board of Bombay Stock Exchange ("BSE") and migrated to the Main Board of BSE on April 7, 2022. Before Migration the Company was required to give half yearly results and therefore figures for the comparative quarter ended March 31, 2022 and quarter ended June 30, 2021 have not been given. |
| 6 | Following is the reconciliation between Financial Results, as previously Reported under Previous GAAP and Ind AS: |
| | |
| | Amount (Rs. in lakhs) |
| i | Reconciliation of Profit: |
| | Standalone - FY 2021-22 |
| | Consolidated - FY 2021-22 |
| | Net Profit as per previous Ind GAAP |
| | 168.83 |
| | 453.74 |
| | IND AS Impact Adjustments: |
| | Effect of measuring investments at Fair Value through profit or loss |
| | - |
| | 23.91 |
| | Tax Impact |
| | - |
| | - |
| | Actuarial (gain) / loss on employee defined benefit plan, etc. |
| | - |
| | -2.15 |
| | Others |
| | - |
| | -0.62 |
| | Net Profit before OCI for the period under Ind AS |
| | 168.83 |
| | 453.12 |
| | Other Comprehensive Income under Ind AS |
| | - |
| | 21.75 |
| | Total Comprehensive Income under Ind AS |
| | 168.83 |
| | 474.87 |
| | |
| | Amount (Rs. in lakhs) |
| ii | Reconciliation of Equity |
| | Standalone - FY 2021-22 |
| | Consolidated - FY 2021-22 |
| | Equity as reported under previous GAAP |
| | 484.76 |
| | 985.17 |
| | Effect of measuring Investments at fair Value through OCI |
| | - |
| | 25.85 |
| | Others |
| | - |
| | -0.62 |
| | Equity as reported under Ind AS |
| | 484.76 |
| | 1,010.40 |
| 7 | The figures have been regrouped, restated and/ or rearranged wherever considered necessary. |
| | |
| | For Galactico Corporate Services Ltd. |
| |   |
| Place: Nashik | |
| Date: August 14, 2022 | |
| | Vipul Lathi Director |

Galactico Corporate Services Limited
Note on Operating Segments

Information given in accordance with the requirements of Ind AS 108 on Operating Segments:
Business Segment

The chief operating decision maker (CODM) has identified three primary business segments viz. Financial Services, Packaged Drinking Water Bottles Manufacturing and Pest Control Services. These segments have been identified and reported taking into account the nature of the products / services, the differing risks and returns, the organisational structure and internal business reporting system.

- Financial Services Segment - Engaged in Investment Banking, Issue Management Activities where by the Company provide services to the Mid-cap, SME and Startup segment and Financial Services.
- Packaged Drinking Water Bottles Manufacturing Segment - Engaged in business of manufacturing packaged drinking water.
- Pest Control Services Segment - Engaged in rendering pest control services to corporate, societies and household.

1. Revenue and expenses have been identified to a segment on the basis of direct relationship to operating activities of the segment. Expenditure which are not directly identifiable but has a relationship to the operating activities of the segment are allocated on a reasonable basis.
2. Revenue and expenses which relate to enterprise as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Unallocable".
3. Segment assets and segment liabilities represent assets and liabilities of respective segment. Investments, tax related assets/ liabilities and other common assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Unallocable".
4. Inter segment transfer consists of material, labour and overhead which are recorded at cost.

Information given in accordance with the requirements of Ind AS 108 on Operating Segments on the basis of Consolidated Financials

| Particulars | Q1 FY 2022-23 | | | | FY 2021-22 | | | | Unallocated | | Total | |
|--|--------------------|---------------------------------|-------------------------|-----------------------|--------------------|---------------------------------|-------------------------|-----------------------|---------------|------------|---------------|------------|
| | Investment Banking | Financial Services & Investment | Beverages Manufacturing | Pest Control Services | Investment Banking | Financial Services & Investment | Beverages Manufacturing | Pest Control Services | Q1 FY 2022-23 | FY 2021-22 | Q1 FY 2022-23 | FY 2021-22 |
| Revenue (Gross Sale) | 37.29 | - | 400.85 | 155.72 | 325.90 | - | 874.38 | 785.22 | - | - | 593.86 | 1,985.49 |
| Less: Inter Segment Revenue | - | - | - | - | - | - | - | - | - | - | - | - |
| External Revenue | 37.29 | - | 400.85 | 155.72 | 325.90 | - | 874.38 | 785.22 | - | - | 593.86 | 1,985.49 |
| Other Revenue | 6.04 | 29.41 | 0.00 | 4.02 | 28.12 | 127.56 | 3.06 | 16.33 | - | - | 40.07 | 175.07 |
| Total Revenue | 43.32 | 29.41 | 400.85 | 160.34 | 354.02 | 127.56 | 877.44 | 801.54 | - | - | 633.92 | 2,160.56 |
| Segment Result | 17.95 | 0.47 | 45.55 | 91.81 | 290.50 | 222.27 | 39.30 | 118.12 | - | - | 155.78 | 639.19 |
| Finance Cost | 4.99 | 1.84 | 6.23 | 4.35 | 20.48 | 2.38 | 25.74 | 7.44 | - | - | 17.41 | 56.04 |
| Profit / (Loss) before exceptional & extraordinary items and tax | 12.96 | 1.37 | 39.32 | 87.46 | 239.01 | 219.89 | 13.56 | 110.68 | - | - | 138.38 | 583.15 |
| Exceptional & Extraordinary Items | - | - | - | - | - | - | - | - | - | - | - | - |
| Profit / (Loss) before tax | 12.96 | 1.37 | 39.32 | 87.46 | 239.01 | 219.89 | 13.56 | 110.68 | - | - | 138.38 | 583.15 |
| Total tax expense | 3.42 | 0.52 | 9.00 | 16.07 | 70.18 | 3.66 | 7.13 | 27.30 | - | - | 29.91 | 108.28 |
| Profit for the year | 9.54 | 1.89 | 29.42 | 71.39 | 168.83 | 216.23 | 6.43 | 83.38 | - | - | 108.47 | 474.87 |

Other Information

| Particulars | Q1 FY 2022-23 | | | | FY 2021-22 | | | | Total | |
|-------------------------------|--------------------|---------------------------------|-------------------------|-----------------------|--------------------|---------------------------------|-------------------------|-----------------------|---------------|------------|
| | Investment Banking | Financial Services & Investment | Beverages Manufacturing | Pest Control Services | Investment Banking | Financial Services & Investment | Beverages Manufacturing | Pest Control Services | Q1 FY 2022-23 | FY 2021-22 |
| Segment Assets | 2,400.69 | 2,902.32 | 98,502 | 1,071.72 | 2,322.31 | 2,560.62 | 957.25 | 994.72 | 7,359.75 | 6,835.09 |
| Segment Liabilities | 780.15 | 2,434.20 | 499.28 | 353.63 | 691.31 | 2,090.81 | 505.82 | 306.05 | 4,047.25 | 3,983.99 |
| Capital Expenditure | 8.11 | - | 0.96 | 2.16 | 22.74 | - | 65.26 | 2.16 | 11.22 | 90.16 |
| Depreciation and amortisation | 9.14 | 0.52 | 10.84 | 4.40 | 34.34 | 2.14 | 49.37 | 19.93 | 24.90 | 105.77 |