

# Inox Wind Energy Limited

CIN: U40106GJ2020PLC113100

Registered Office: ABS Towers, 3rd Floor, Old Padra Road, Vadodara 390 007, Gujarat

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IWEL: NOI: 24: 2021

2<sup>nd</sup> November, 2021

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
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**Scrip code: 543297**

**Scrip code: IWEL**

**Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards, for the half year ended 30<sup>th</sup> September, 2021.

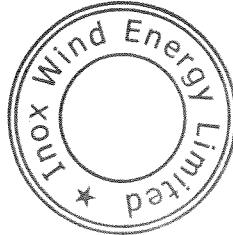
You are requested to take the above on record.

Thanking You

Yours faithfully,  
For **Inox Wind Energy Limited**

  
**Deepak Banga**  
Company Secretary

Encl: a/a



Inox Wind Energy Limited - Consolidated disclosure of Related Party Transactions half year ended 30th September 2021

i. Where Control Exists

Inox Leasing and Finance Limited- holding company

ii. Associates of Inox Wind Infrastructure Services Limited (IWISL)

- |                                       |                                      |
|---------------------------------------|--------------------------------------|
| 1. Wind One Renergy Private Limited   | 2. Wind Two Renergy Private Limited  |
| 3. Wind Three Renergy Private Limited | 4. Wind Five Renergy Private Limited |

iii. Other Related parties with whom there are transactions during the period

Key Management Personnel (KMP)

Mr. Devansh Jain - Whole Time Director in Inox Wind Limited  
 Mr. Kailash Lal Tarachandani- CEO in Inox Wind Limited  
 Mr. Vineet Valentine Davis - Whole-time director (w.e.f 19 May 2020) in Inox Wind Limited  
 Ms. Bindu Saxena - Non Executive Director in Inox Wind Limited  
 Mr. Shanti Prasad Jain - Non Executive Director in Inox Wind Limited  
 Mr. V. Sankaranarayanan - Non Executive Director in Inox Wind Limited  
 Mr. Mukesh Manglik - Non Executive Director (w.e.f. 29 August 2020) in Inox Wind Limited  
 Mr. Vineet Valentine Davis - Non Executive Director in Inox Wind Infrastructure Services Limited (w.e.f. 19 May 2020)  
 Mr. Mukesh Manglik - Whole-time director in Inox Wind Infrastructure Services Limited (w.e.f. 19 May 2020)  
 Mr. Manoj Shambhu Dixit-Whole-time director in Inox Wind Infrastructure Services Limited  
 Mr. Bhupesh Juneja - Non Executive Director in Marut Shakti Energy India Limited  
 Mr. Vineet Valentine Davis - Non Executive Director in Marut Shakti Energy India Limited  
 Mr. Mukesh Patni - Non Executive Director in Marut Shakti Energy India Limited

Fellow Subsidiaries

Gujarat Fluorochemicals Limited (GFCL) (Earlier known as Inox Fluorochemicals Limited)  
 GFL Limited (Earlier known as Gujarat Fluorochemicals Limited)

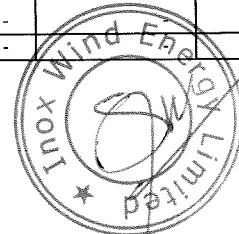
Transactions and Balances with its own subsidiaries are eliminated on consolidation.

The following table summarizes related-party transactions of the Company for the half year ended 30 September 2021.

A) Transactions during the period

(Rs. In Lakhs)

Particulars	Holding Company	Fellow subsidiaries	Associates	Key Management Personnel (KMP)	Total
	Half Year ended 30 September 2021	Half Year ended 30 September 2021	Half Year ended 30 September 2021	Half Year ended 30 September 2021	Half Year ended 30 September 2021
<b>Sales</b>					
Gujarat Fluorochemicals Limited	-	269.10	-	-	269.10
Wind One Renergy Pvt. Ltd.	-	-	63.40	-	63.40
Wind Two Renergy Pvt. Ltd.	-	-	9.57	-	9.57
Wind Three Renergy Pvt. Ltd.	-	-	108.40	-	108.40
Wind Five Renergy Pvt. Ltd.	-	-	27.32	-	27.32
<b>Total</b>	-	<b>269.10</b>	<b>208.69</b>	-	<b>477.79</b>
<b>Purchase of goods and services</b>					
Gujarat Fluorochemicals Limited	-	117.45	-	-	117.45
<b>Total</b>	-	<b>117.45</b>	-	-	<b>117.45</b>
<b>Interest received</b>					
Wind One Renergy Pvt. Ltd.	-	-	0.02	-	0.02
Wind Three Renergy Pvt. Ltd.	-	-	3.65	-	3.65
Wind Five Renergy Pvt. Ltd.	-	-	32.71	-	32.71
<b>Total</b>	-	-	<b>36.38</b>	-	<b>36.38</b>
<b>Interest paid</b>					
Inox Leasing and Finance Limited	94.01	-	-	-	94.01
Gujarat Fluorochemicals Limited - On Advance	-	3,300.77	-	-	3,300.77
<b>Total</b>	<b>94.01</b>	<b>3,300.77</b>	-	-	<b>3,394.78</b>
<b>Guarantee Charges paid</b>					
Gujarat Fluorochemicals Limited	-	819.12	-	-	819.12
<b>Total</b>	-	<b>819.12</b>	-	-	<b>819.12</b>
<b>Reimbursement of expenses paid/payment made on behalf of the Group</b>					
Gujarat Fluorochemicals Limited	-	0.83	-	-	0.83
<b>Total</b>	-	<b>0.83</b>	-	-	<b>0.83</b>
<b>Rent Paid</b>					
Gujarat Fluorochemicals Limited	-	37.85	-	-	37.85
<b>Total</b>	-	<b>37.85</b>	-	-	<b>37.85</b>
<b>Reimbursement of expenses received/payment made on behalf by the Group</b>					
Gujarat Fluorochemicals Limited	-	165.64	-	-	165.64
<b>Total</b>	-	<b>165.64</b>	-	-	<b>165.64</b>



## B) Outstanding Balances as at end

(Rs. In Lakhs)

Particulars	Holding Company	Fellow subsidiaries	Associates	Key Management Personnel (KMP)	Total
	As on 30.09.2021	As on 30.09.2021	As on 30.09.2021	As on 30.09.2021	As on 30.09.2021
<b>a) Amounts payable</b>					
Advance from customers					
Gujarat Fluorochemicals Limited	-	87,780.00	-	-	87,780.00
<b>Total</b>	-	<b>87,780.00</b>	-	-	<b>87,780.00</b>
Trade and other payables					
GFL Limited	-	1,354.05	-	-	1,354.05
Gujarat Fluorochemicals Limited	-	3,859.02	-	-	3,859.02
<b>Total</b>	-	<b>5,213.07</b>	-	-	<b>5,213.07</b>
Inter-Corporate deposit Payable					
Inox Leasing and Finance Limited	2,500.00	-	-	-	2,500.00
<b>Total</b>	<b>2,500.00</b>	-	-	-	<b>2,500.00</b>
Interest payable on inter-corporate deposits taken					
Inox Leasing and Finance Limited	284.79	-	-	-	284.79
<b>Total</b>	<b>284.79</b>	-	-	-	<b>284.79</b>
Interest payable on account of Advances					
Gujarat Fluorochemicals Limited	-	15,726.87	-	-	15,726.87
<b>Total</b>	-	<b>15,726.87</b>	-	-	<b>15,726.87</b>
Loan from Directors					
Devansh Jain	-	-	-	1,000.00	1,000.00
<b>Total</b>	-	-	-	<b>1,000.00</b>	<b>1,000.00</b>
Commission payable					
Devansh Jain	-	-	-	63.22	63.22
<b>Total</b>	-	-	-	<b>63.22</b>	<b>63.22</b>
<b>b) Amount receivable</b>					
Trade and other receivable					
Wind One Renergy Pvt. Ltd.	-	-	3,464.90	-	3,464.90
Wind Two Renergy Pvt. Ltd.	-	-	4,549.58	-	4,549.58
Wind Three Renergy Pvt. Ltd.	-	-	786.98	-	786.98
<b>Total</b>	-	-	<b>8,801.45</b>	-	<b>8,801.45</b>
Inter-corporate deposit receivable					
Wind One Renergy Pvt. Ltd.	-	-	0.45	-	0.45
Wind Three Renergy Pvt. Ltd.	-	-	72.57	-	72.57
Wind Five Renergy Pvt. Ltd.	-	-	650.26	-	650.26
<b>Total</b>	-	-	<b>723.28</b>	-	<b>723.28</b>
Interest accrued on inter-corporate deposits given					
Wind One Renergy Pvt. Ltd.	-	-	0.19	-	0.19
Wind Three Renergy Pvt. Ltd.	-	-	14.38	-	14.38
Wind Five Renergy Pvt. Ltd.	-	-	158.60	-	158.60
<b>Total</b>	-	-	<b>173.18</b>	-	<b>173.18</b>

## C) Compensation of Key management personnel:

(Rs. in Lakhs)

Particulars	Half Year ended 30 September 2021
(i) Remuneration paid -	
Mr. Devansh Jain	46.32
Mr. Kailash Lal Tarachandani	88.58
Mr. Manoj Dixit	15.63
Mr. Vineet Valentine Davis	50.13
(ii) Sitting fees paid to directors	5.80
<b>Total</b>	<b>206.46</b>

The remuneration of directors and Key Management Personnel (KMP) is determined by Nomination and Remuneration Committee having regard to the performance of individuals and market trends. As the liabilities for the defined benefit plans and other long term benefits are provided on actuarial basis for the Company, the amount pertaining to KMP are not included above.

