

Ref.: SD:346/347/11/12::2022-23

07.10.2022

The Vice President BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400 001 Scrip Code: 532483	The Vice President Listing Department National Stock Exchange of India Ltd EXCHANGE PLAZA Bandra-Kurla Complex, Bandra [E] MUMBAI - 400 051 Scrip Code: CANBK
---	--

Dear Sir/Madam,

Sub : Clarification in respect of a recent media news regarding SEBI ordering rating agency Brickwork Ratings India Private Limited (Brickwork) to shut down its operations within a period of six months.

This has reference to the recent news item regarding SEBI cancelling the license of rating agency Brickwork over multiple lapses and ordering to shut down its operations within a period of six months.

It is mentioned in the news that according to Brickwork's website Canara Bank is a promoter and its strategic partner.

In this regard, we wish to clarify that Canara Bank does not have any direct/indirect control in the management or day to day operations of Brickwork. It is further clarified that Canara Bank does not have any member on the Board or any other Committees of Brickwork.

This clarification in compliance of SEBI (LODR) Regulations, 2015.

This is for your information and record.

Yours faithfully,

**VINAY MOHTA
COMPANY SECRETARY & COMPLIANCE OFFICER**