

# ASIAN HOTELS (EAST) LIMITED

CIN : L15122WB2007PLC162762

Regd. Office : Hyatt Regency Kolkata Hotel, JA-1, Sector - III, Salt Lake City, Kolkata - 700 106, W.B., India  
Tel: 033 6820 1344 / 1346, Fax : 033 2335 8246, E-mail : clocs@sarafhotels.com, Website : www.ahleast.com

22nd March, 2022

<p><b>The Manager</b> <b>Listing Department</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai- 400 001</b> <b>Tel: (022) 2272 1233/4</b> <b>Fax: (022) 2272 1919</b></p> <p><b>Type of Security: Equity shares</b> <b>Scrip Code : 533227</b></p>	<p><b>The Manager</b> <b>Listing Department</b> <b>National Stock Exchange of India Ltd.</b> <b>Exchange Plaza</b> <b>Plot No. C/1, G Block,</b> <b>Bandra – Kurla Complex</b> <b>Bandra (E), Mumbai – 400 051</b> <b>Tel: (022) 2659 8100/14</b> <b>Fax: (022) 2659 8120</b></p> <p><b>Type of Security: Equity shares</b> <b>NSE Symbol : AHLEAST</b></p>
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Dear Madam/Sir,

**Ref: Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Intimation of sad and unfortunate demise of Mr. Radhe Shyam Saraf, Chairman and Non-Executive Director of the Company.**

With profound sadness and grief, we regret to inform you of the sudden and sad demise of Mr. Radhe Shyam Saraf, Chairman, Promoter & Non-Executive Director of the Company, on Tuesday, 22nd March, 2022.

He was appointed on the Board of the Company on 26th April, 2007 and thereafter was appointed as the Chairman of the Company on 11th February, 2010. He proved himself to be a great corporate leader with the highest acumen the Company has immensely benefitted from his vision, guidance and leadership throughout his association with the Company.

He was a reputed hotelier of vast experience and had in-depth knowledge and wide exposure on various aspects of the hospitality industry. He was the man who brought and introduced the brand “Hyatt” to India.

He was a veteran hotelier who owned and managed a dozen 5-star properties along with his sons namely Mr. Arun Kumar Saraf and Mr. Umesh Saraf, Jt. Managing Directors of the Company and grandson namely Mr. Varun Saraf and Devesh Saraf, who had built a business empire owning many luxury hotels in India and Nepal.



OWNER OF



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His demise is huge loss not just for the Company but to the tourism and hotel industry as well and the void left behind by him will be deeply felt by the hospitality and tourism fraternity.

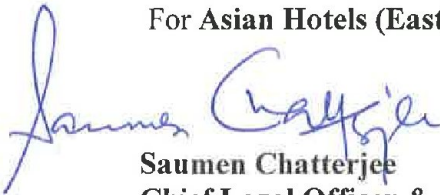
The Company places on record its sincere appreciation for the contribution, support and valuable guidance given by him during his tenure as Chairman of the Company. All the Directors and employees of the Company convey deep sympathy, sorrow and condolences to his family.

Please acknowledge the receipt and take the above on record.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited



Saumen Chatterjee  
Chief Legal Officer &  
Company Secretary



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