



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai 400 001
Kind Attn: Mr Khushro A. Bulsara
General Manager & Head
Listing Compliance & Legal Regulatory

Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Kind Attn: Mr Lokesh Bhandari
Senior Manager
Listing & Compliance

December 22, 2021
Sc no- 16598

Dear Sirs,

Sub: Incorporation of Wholly Owned Subsidiary of the Company

Further to our letter sc no. 16533 dated October 12, 2021 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated September 9, 2015 (collectively known as 'SEBI Regulations'), we would like to inform that Tata Motors Limited ('the Company') has incorporated a wholly owned subsidiary, viz., **Tata Passenger Electric Mobility Limited**. The Ministry of Corporate Affairs, Government of India has issued the Certificate of Incorporation on December 21, 2021.

Pursuant to the aforesaid SEBI Regulations relevant disclosure is enclosed as Annexure – 1.

We request you to take the aforesaid disclosure on records.

Yours faithfully,
Tata Motors Limited

Maloy Kumar Gupta
Company Secretary

Encl: As attached

TATA MOTORS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7799
www.tatamotors.com CIN L28920MH1945PLC004520



Annexure I

| S. No. | Particulars | Details |
|--------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Name of the Target Company, details in brief such as size, turnover, etc. | Name: Tata Passenger Electric Mobility Limited (TPEML) Authorised Share Capital: ₹700,00,00,000/- (Rupees Seven Hundred Crores only) Size/Turnover: Not Applicable (Incorporated on December 21, 2021) |
| 2. | Whether the acquisition would fall within the related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length" | Tata Motors Limited ('the Company'/ 'TML') is the promotor of TPEML, a wholly owned subsidiary. TPEML is a related party. Upon allotment of shares by TPEML, TML would hold 100% share capital in TPEML. |
| 3. | Industry to which the entity being acquired belongs | Manufacture of electric motor vehicles |
| 4. | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | TPEML has been incorporated to manufacture, design, develop all kinds of services related to electric vehicles/electric mobility, hybrid electric vehicles of all kinds and all descriptions for carrying passengers or other personnel, whether propelled, moved, drawn or assisted by means of electricity, battery, solar energy, or any other power devices whatsoever; engines, motors, parts, components, accessories and related equipment thereof, as well as activities required for establishing and undertaking the assembly, manufacture, fabrication, sales, after sales services, marketing, promoting and/or servicing facilities. |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition | Not Applicable |
| 6. | Indicative time period for completion of the acquisition | Not Applicable |
| 7. | Nature of consideration - whether Cash consideration cash consideration or share swap and details of the same | TPEML has been incorporated with initial capital of ₹700 crore. |
| 8. | Cost of acquisition or the price at which shares are acquired | Not Applicable |
| 9. | Percentage of shareholding/ control acquired and/ or number of shares acquired | TPEML has been incorporated with authorized capital of 70,00,00,000 equity shares of ₹10/- each aggregating to ₹700,00,00,000/-. The entire paid-up share capital will be held by TML. |

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| 10. | Brief background about the entity acquired in terms of product/line of and business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | <p>TPEML has been incorporated to manufacture, design, develop all kind of services related to electric vehicles/electric mobility, hybrid electric vehicles of all kinds and all descriptions for carrying passengers or other personnel, whether propelled, moved, drawn or assisted by means of electricity, battery, solar energy, or any other power devices whatsoever; engines, motors, parts, components, accessories and related equipment thereof, as well as activities required for establishing and undertaking the assembly, manufacture, fabrication, sales, after sales services, marketing, promoting and/or servicing facilities.</p> <p>Date of Incorporation: December 21, 2021</p> <p>History/Turnover: N.A</p> <p>Country: India</p> |
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