



Date: 15/08/2023

To,  
The Listing Compliance Department,  
BSE Limited,  
P. J. Tower, Dalal Street,  
Mumbai – 400001  
Scrip Code: 534809

To,  
The Listing Compliance Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051  
Symbol: PCJEWELLER

**Sub.: Change in Statutory Auditors**

Dear Sir / Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, this is to inform that M/s Arun K. Agarwal & Associates, Chartered Accountants (Firm Registration No.: 003917N) have resigned as Statutory Auditors of the Company vide their e-mail / letter dated August 14, 2023 after issue of Limited Review Reports on financial results of the Company for the quarter ended June 30, 2023. The copy of their resignation letter dated August 14, 2023 with Annexure A is attached herewith.

Details with respect to change in Statutory Auditors of the Company pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are as under:

Particulars	Details
Name of Auditor	M/s Arun K. Agarwal & Associates, Chartered Accountants (Firm Registration No.: 003917N)
Reason for change	Resignation
Effective date of resignation	August 14, 2023 (After issue of Limited Review Reports on financial results of the Company for the quarter ended June 30, 2023)

Kindly take the information on record.

Thanking you.

Yours sincerely,  
For **PC Jeweller Limited**

**SANJEEV  
BHATIA**

Digitally signed by  
SANJEEV BHATIA  
Date: 2023.08.15  
21:35:42 +05'30'

(SANJEEV BHATIA)  
**Chief Financial Officer**

Encl.: As above

**PC Jeweller Limited**

# ARUN K. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

105, FIRST FLOOR, SOUTH EX. PLAZA-1  
389, MASJID MOTH, SOUTH EXTN. PART-II.

NEW DELHI-110049 PH.: 011-40529067

Website: [www.akaca.net](http://www.akaca.net), e-mail: arun1960@gmail.com

To  
The Board of Directors  
PC Jeweller Limited  
C-54, Preet Vihar, Vikas Marg,  
Delhi-110054

Date: 14<sup>th</sup> August, 2023

**Subject: Resignation as Statutory Auditor of the Company**

Dear Sirs,

We refer to our appointment as the Statutory Auditor of M/s PC Jeweller Limited (the 'Company') pursuant to shareholders resolution passed at the 15<sup>th</sup> Annual General Meeting held on 7<sup>th</sup> August 2020 for a period of five consecutive years i.e. from the conclusion of 15<sup>th</sup> AGM till the conclusion of 20<sup>th</sup> AGM of the Company.

On assessment of the economic feasibility to continue as statutory auditors of the Company, we concluded that considering the cost, time and efforts involved in execution of the assignment and outstanding balance/ delays in payment of our remuneration/ dues, it is not economically viable to continue as statutory auditors of the Company. Therefore, we are hereby submitting our resignation as statutory auditor of the Company with immediate effect i.e. 14<sup>th</sup> August 2023.

We have discharged our obligations and concluded the Limited Review for the quarter ended 30<sup>th</sup> June, 2023 and issued our report on 14<sup>th</sup> August, 2023 in compliance with Para 6(A)(ii) of SEBI circular No. CIR/CFD/CMD/114/2019 dated 18<sup>th</sup> October 2019.

As per the requirements of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3, as filed with the Registrar of Companies, in due course.

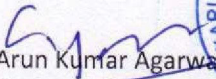
Please find attached Annexure A duly filled and signed by us, the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD/114/2019 dated 18<sup>th</sup> October 2019.

You may file the requisite information to the stock exchange as required under the SEBI (Listing Obligations and Disclosure Requirements Regulation) 2015.

Thanking You,

Yours Sincerely,

**For Arun K Agarwal & Associates**  
**Chartered Accountants**

  
Arun Kumar Agarwal  
Partner

FRN: 003917N

Mem. No: 082899



CC:

1. The Managing Director Mr. Balram Garg
2. The Company Secretary Mr. Vijay Panwar

Information of Resignation of Auditor  
(in accordance with SEBI Circular No OR/CFD/CMD1/114/2019 dated 18<sup>th</sup> October 2019)

Sr. No	Particulars	Explanations
1	Name of listed entity/ material subsidiary	PC Jeweller Limited
2	Details of the statutory auditor	
	Name:	Arun K. Agarwal & Associates
	Address:	105, First Floor, South Ex. Plaza-1, 389, Masjid Moth, South Extn. Part-II., New Delhi-110049
	Phone Number:	011-40529067
	Email:	arun1960@gmail.com
3	Details of association with the listed entity/ material subsidiary:	
	a) Date on which the statutory auditor was appointed:	7 <sup>th</sup> August 2020
	b) Date on which the term of the statutory auditor was scheduled to expire:	Expires at the conclusion of 20 <sup>th</sup> AGM to be held in the year 2025
	c) Prior to resignation, the latest audit report/ limited review report submitted by the auditor and the date of its submission.	We have issued our limited review report for the quarter ended 30 <sup>th</sup> June 2023 on 14 <sup>th</sup> August 2023 prior to our resignation
4	Detailed reasons for resignation:	Refer to resignation letter dated 14 <sup>th</sup> August 2023
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Refer to resignation letter dated 14 <sup>th</sup> August 2023
6	In case the information requested by the auditor was not provided, then the following shall be disclosed:	Not Applicable
	Whether the inability to obtain sufficient appropriate audit evidence was due to management imposed limitations or circumstances beyond the control of the management.	
	Whether the lack of information would have significant impact on the financial statements/ results.	
	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/ limited review as laid down in SA 705 (Revised)	
	Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on	




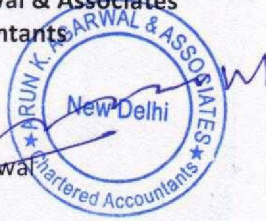
	what basis the previous audit/limited review reports were issued.	
7	Any other facts relevant to the resignation	Not Applicable

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

**For Arun K Agarwal & Associates  
Chartered Accountants**

  
Arun Kumar Agarwal  
Partner



Date: 14<sup>th</sup> August 2023  
Place: New Delhi  
FRN: 003917N  
Mem. No: 082899