



Alpa Laboratories Ltd.

33/2, Pigdamber A.B. Road - 453 446 Distt. Indore - (M.P.) India

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Email : mail@alpalabs.in

CIN : L85195MP1988PLC004446

30th June, 2021

To,
Listing Department,
BSE Limited.
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai – 400 001

To,
Listing Department,
National Stock Exchange of India Limited.
Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051

Subject: **Audited Financial Results for the year ended 31st March,2021**

Reference: **Scrip Code: ALPA ; ISIN: INE385I01010**

Dear Sir

Please refer to our letter dated 21st June,2021

Pursuant to the applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find the following.

1. Approved and taken on record the Audited Financial Results (Standalone & Consolidated) along with Auditor's Report by the statutory auditors of the company thereon, for the quarter and year ended on 31st March, 2021 and declaration in respect of the Audit reports with unmodified opinion.

2. Auditors Report for audited financial statements for both standalone and consolidated for the year ended 31st March,2021

The Audited Financial Results and the Audit Report along with the declaration as aforesaid on results for the quarter/ year ended 31st March,2021 are enclosed herewith.

You are requested to take the same on records pursuant to Regulations 30 of SEBI LODR,2015.

You are requested to take the same on records.

For ALPA LABORATORIES LIMITED

Mahendra
Mahendra Singh Chawla
Director



ALPA LABORATORIES LIMITED

Financial Results for Quarter and Financial Year ended 31st March 2021

33/2 PIGDAMBER, A.B. ROAD, RAU
INDORE (M.P.) 453446

(Rs. in lacs except EPS)

Particulars	Standalone Results				
	Quarter Ended			Year Ended	
	Mar-21	Dec-20	Mar-20	Mar-21	Mar-20
	Audited	Unaudited	Audited	Audited	Audited
1. Income					
a) Revenue from operations	2,498.75	3,316.42	1,816.28	9,755.42	8,596.91
b) Other Income	64.12	117.80	76.99	441.07	296.67
Total income from operations	2,562.87	3,434.22	1,893.27	10,196.49	8,893.58
2. Expenses					
a) Cost of materials consumed	1,483.23	1,498.60	901.75	5,422.74	4,948.01
b) Purchases of stock-in-trade	277.98	80.99	78.67	639.12	193.83
c) Changes in inventories of finished products, work in progress and stock in trade	(137.59)	406.37	(124.93)	(115.29)	(42.41)
d) Employee benefit expenses	275.15	372.67	329.13	1,174.51	1,182.43
e) Finance costs	1.50	2.55	3.69	9.82	19.94
f) Depreciation and amortization expense	35.14	30.65	33.16	122.87	114.20
g) Other expenses					
Manufacturing & Operating	175.73	134.31	106.92	528.98	427.09
Others	301.53	530.88	641.64	1,334.51	1,542.76
Total expenses	2,412.67	3,057.02	1,970.03	9,117.26	8,385.85
3. Profit/(Loss) before exceptional items and tax (1-2)	150.20	377.20	(76.76)	1,079.23	507.73
4. Exceptional Items					
	150.20	377.20	(76.76)	1,079.23	507.73
5. Profit/ Loss(-) before tax (3+/-4)					
6. Tax (Expenses)/ Benefit					
Current tax	(250.00)	-	(190.00)	(250.00)	(190.00)
Deffered Tax	114.19	-	75.48	114.19	75.48
Tax Related to Earlier Years	11.40	-	14.60	11.40	14.60
	(202.58)	377.20	(176.68)	726.45	407.81
7. Profit/ Loss(-) for the period (5-/+6)					
8. Other Comprehensive Income					
(i) (a) Items that will not be reclassified to profit or loss	1.62	0.55	0.50	2.17	2.49
(b) Tax expense/(benefit) on items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) (a) Items that will be reclassified to profit & loss	-	-	-	-	-
(b) Tax expense/(benefit) on items that will be reclassified to profit or loss	-	-	-	-	-
Total Other comprehensive (loss)/ income (net of tax)	1.62	0.55	0.50	2.17	2.49
9. Total comprehensive income for the period	(200.97)	377.75	(176.18)	728.61	410.30
10. Paid-up equity share capital (Face Value Rs. 10 Each)	2,104.06	2,104.06	2,104.06	2,104.06	2,104.06
11. Other equity (excluding revaluation reserve)				9,647.51	8,918.90
12. Debenture Redemption Reserve					
13. Basic and Diluted Earnings per share after extraordinary items (not annualized)	(0.96)	1.80	(0.84)	3.46	1.95

Notes -

- The above Standalone Financial results were reviewed by the Audit Committee in its meeting held on 30.06.2021 and taken on record by the Board of Directors in its meeting held on 30.06.2021
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, read with rule 3 of the Companies (Indian accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Accounting Rules, 2016
- The Company is operating in the single segment of Drugs & Chemicals.
- The Figures of Previous Year/ Periods may have been regrouped/reclassified/restated wherever necessary.
- The Company has incorporated loss from LLP on the basis of unaudited financial results at 31 March, 2021 as certified by the Management.
- The statement includes the results for the quarter ended 31st March 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figure upto the third quarter of the current financial year which were subject to limited review by the auditors.
- In March, 2020 the World Health Organization (WHO) declared COVID-19 a Global Pandemic. Consequent to this nationwide lockdown was declared on 24th March, 2020 by Government of India and statewide lockdown was declared in April, 2021 by Government of Madhya Pradesh. The Company has assessed the possibility of any impact of COVID-19 on its financial statements based on the internal and external information available up to the date of approval of these financial statements and concluded that no adjustment is required. Further, the Company do not anticipate any challenges in its ability to continue as going concern or meeting its financial obligations.

For ALPA LABORATORIES LIMITED
Mahendra
 MAHENDRA SINGH CHAWLA
 DIRECTOR
 DIN NO.00362058





INDEPENDENT AUDITORS REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF THE QUARTERLY FINANCIAL RESULTS.

TO THE BOARD OF DIRECTORS OF ALPA LABORATORIES LIMITED

OPINION

1. I have (a) audited the standalone financial statements of the year ended 31st March, 2021 and (b) reviewed the standalone financial results for the quarter ended 31st March 2021 which were subject to limited review by me both included in the accompanying "Statement of Financial results for the quarter and year ended 31st March 2021 of ALPA LABORATORIES LIMITED, being submitted by the company pursuant to the requirements of regulation 33 of the SEBI LODR, 2015 as amended.
2. In my opinion and to the best of my information and according to the explanations given to me, the aforesaid standalone financial statements:
 - a. are presented in accordance with the requirements of the regulation 33 of the Listing Regulation in this regard.
 - b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net gain and other comprehensive income and other financial information for the year ended 31st March, 2021.

Basis for opinion

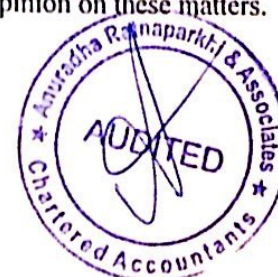
3. I conducted my audit in accordance with the Standards of Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

4. I draw attention to note 7 to the accompanying Statement, which describes the effects of uncertainties relating to COVID - 19 pandemic outbreak on the Company's operations and management's evaluation of its impact on the accompanying Statement as at 31 March 2021, the impact of which is dependent on future developments.
5. My opinion is not modified in respect of this matter.

Key Audit Matters

6. Key audit matters are those matters that, in my professional judgement, were of most significance in my audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.
7. I have determined that there are no key audit matters to be communicated in my report.





Information other than the Financial Statements and Auditor's Report thereon

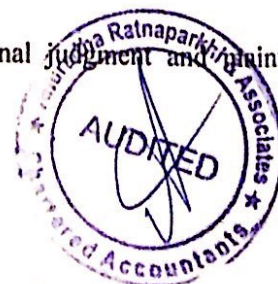
8. The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the financial statements and my auditors' report thereon.
9. My opinion on the standalone financial statements does not cover the other information and i do not express any form of assurance conclusion thereon.
10. In connection with my audit of the standalone financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work i have performed, i conclude that there is a material misstatement of this other information, i are required to report that fact. I have nothing to report in this regard.

Management and Board of Directors Responsibilities for the standalone audited financial results

11. The Company's Management and the Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to preparation and presentation of these standalone financial statements that give a true and fair view of the of the net loss and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified u/s 133 of the Act and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
12. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
13. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

14. My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue and auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements
15. As part of an audit in accordance with Standards on Auditing, i exercise professional judgment and maintain professional skepticism throughout the audit. I also:



Anuradha Ratnaparkhi & Associates

CHARTERED ACCOUNTANTS

Anuradha Ratnaparkhi

FCA, M.com.



9D, Sampat Farms, Survey No. 15/26,
Opp. Agrawal Public School,
Bicholi Mardana Road, Indore 452 016 (M.P.)
Tel. : +91 731-4979244, M : +91 98934-62644
E-mail : aratnaparkhi@hotmail.com

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, I am also responsible for expressing my opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparation of standalone financial statement and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company (including its joint operations) to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the Company to express an opinion on the standalone financial statements, of which I am the independent auditors. I am responsible for the direction, supervision and performance of the audit of financial information of such entities. For the other entities included in the standalone financial statements, which have been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audit carried out by them. I remain solely responsible for my audit opinion.

16. I communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

17. I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

18. From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Anuradha Ratnaparkhi & Associates

CHARTERED ACCOUNTANTS

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E-mail : aratnaparkhi@hotmail.com

OTHER MATTERS.

19. The statement includes the results for the quarter ended 31st March, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figure upto the third quarter of the current financial year which were subject to limited review by us.

For & on behalf of

ANURADHA RATNAPARKHI & ASSOCIATES

Chartered Accountants

Firm registration no. 00234517

Anuradha Ratnaparkhi

ANURADHA RATNAPARKHI

Proprietor

Membership no.: 075412

UDIN: 21075412AAAAAL1938



Place: Indore

Date: This 30th Day of June, 2021

ALPA LABORATORIES LIMITED

Financial Results for Quarter and Financial Year ended 31st March 2021

33/2 PIGDAMBER, A.B. ROAD, RAU
INDORE (M.P.) 453446
(Rs. in lacs except EPS)

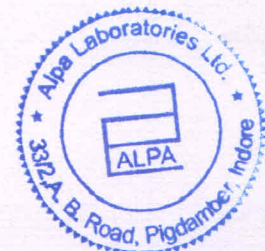
Particulars	Consolidated Results				
	Quarter Ended			Year Ended	
	Mar-21 Audited	Dec-20 Unaudited	Mar-20 Audited	Mar-21 Audited	Mar-20 Audited
1. Income	2,498.75	3,316.42	1,816.28	9,755.42	8,596.91
a) Revenue from operations	66.27	112.83	77.90	439.62	291.24
b) Other Income	2,565.02	3,429.25	1,894.18	10,195.04	8,888.15
Total income from operations					
2. Expenses	1,483.23	1,498.60	901.75	5,422.74	4,948.01
a) Cost of materials consumed	277.98	80.99	78.67	639.12	193.83
b) Purchases of stock-in-trade		406.37	(124.93)	(115.29)	(42.41)
c) Changes in inventories of finished products, work in progress and stock in trade	(137.59)		329.13	1,174.51	1,182.43
d) Employee benefit expenses	275.15	372.67	3.36	7.79	19.62
e) Finance costs	0.84	1.81	83.73	122.87	316.45
f) Depreciation and amortization expense	35.14	30.65			
g) Other expenses	175.73	134.31	106.92	528.98	427.09
Manufacturing & Operating	302.68	530.88	642.67	1,335.67	1,552.38
Others	2,413.16	3,056.28	2,021.30	9,116.39	8,597.40
Total expenses	151.86	372.97	(127.12)	1,078.65	290.75
3. Profit/(Loss) before exceptional items and tax (1-2)					
	151.86	372.97	(127.12)	1,078.65	290.75
4. Exceptional Items					
5. Profit/ Loss(-) before tax (3+/-4)					
6. Tax (Expenses)/ Benefit	(250.00)	-	(190.00)	(250.00)	(190.00)
Current tax	(114.19)	-	75.48	(114.19)	75.48
Deferred Tax	10.40	-	9.11	10.25	9.11
Tax Related to Earlier Years	(201.93)	372.97	(232.53)	724.71	185.34
7. Profit/ Loss(-) for the period (5-/+6)					
8. Other Comprehensive Income	1.13	-	0.31	2.17	2.49
(i) (a) Items that will not be reclassified to profit or loss	-	-	-	-	-
(b) Tax expense/(benefit) on items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) (a) Items that will be reclassified to profit & loss	-	-	-	-	-
(b) Tax expense/(benefit) on items that will be reclassified to profit or loss	1.13	-	0.31	2.17	2.49
Total Other comprehensive (loss)/ income (net of tax)	(200.80)	372.97	(232.22)	726.88	187.83
9. Total comprehensive income for the period	2,104.06	2,104.06	2,104.06	2,104.06	2,104.06
10. Paid-up equity share capital (Face Value Rs. 10 Each)				8,660.08	7,933.20
11. Other equity (excluding revaluation reserve)					
12. Debenture Redemption Reserve				3.45	0.89
13. Basic and Diluted Earnings per share after extraordinary items (not annualized)	(0.95)	1.77	(1.10)		

Notes -

- The above Standalone Financial results were reviewed by the Audit Committee in its meeting held on 30.06.2021 and taken on record by the Board of Directors in its meeting held on 30.06.2021
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, read with rule 3 of the Companies (Indian accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Accounting Rules, 2016
- The Company is operating in the single segment of Drugs & Chemicals.
- The Figures of Previous Year/ Periods may have been regrouped/reclassified/restated wherever necessary.
- The Company has incorporated loss from LLP on the basis of unaudited financial results at 31 March, 2021 as certified by the Management.
- The statement includes the results for the quarter ended 31st March 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figure upto the third quarter of the current financial year which were subject to limited review by the auditors.
- In March ,2020 the World Health Organization (WHO) declared COVID-19 a Global Pandemic. Consequent to this nationwide lockdown was declared on 24th March ,2020 by Government of India and statewide lockdown was declared in April ,2021 by Government of Madhya Pradesh. The Company has assessed the possibility of any impact of COVID-19 on its financial statements based on the internal and external information available up to the date of approval of these financial statements and concluded that no adjustment is required. Further, the Company do not anticipate any challenges in its ability to continue as going concern or meeting its financial obligations.

For ALPA LABORATORIES LIMITED

Mahendra
MAHENDRA SINGH CHAWLA
DIRECTOR
DIN NO.00362058





**INDEPENDENT AUDITORS REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS
AND REVIEW OF THE QUARTERLY FINANCIAL RESULTS.**

TO THE BOARD OF DIRECTORS OF ALPA LABORATORIES LIMITED

OPINION

- 1 I have audited the accompanying consolidated annual financial results ('the statement') of **ALPA LABORATORIES LIMITED** ('the Holding Company') and its Subsidiary for the year ended 31st March, 2021 attached herewith being submitted by the Holding Company pursuant to the requirement of the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) ('Listing Regulations'), including circulars issued by the SEBI from time to time.
2. In my opinion and to the best of my information and according to the explanations given to me, and based on the consideration of the audit reports of the other auditors on separate financial statements of subsidiary referred to in other matters section below, the Statement:
 - a. includes the results of the following entities:

Subsidiary:

Norfolk Mercantile Private Limited

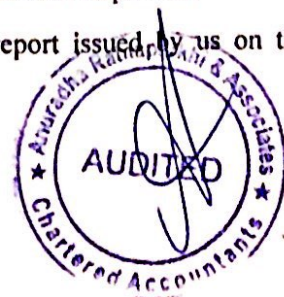
- b. presents financial results in accordance with the requirements of the regulation 33 of the Listing Regulations.
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principle generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Holding Company and its subsidiary, for the year ended 31st March, 2021

Basis for opinion

3. I conducted my audit in accordance with the Standards of Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and i have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence i have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

4. I draw attention to note 7 to the accompanying Statement, which describes the effects of uncertainties relating to COVID - 19 pandemic outbreak on the Group's operations and management's evaluation of its impact on the accompanying Statement as at 31 March 2021, the impact of which is dependent on future developments.
5. The above matter has also been reported as an emphasis of matter in the audit report issued by us on the Standalone Annual Financial Statements for the year ended 31-03-2021.
6. My opinion is not modified in respect of this matter.





Key Audit Matters

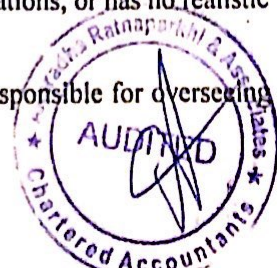
7. Key audit matters are those matters that, in my professional judgement, were of most significance in my audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and i do not provide a separate opinion on these matters.
8. I have determined that there are no key audit matters to be communicated in my report.

Information other than the Consolidated Financial Statements and Auditor's Report thereon

9. The Holding Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Holding Company's Annual Report, but does not include the financial statements and my auditors' report thereon.
10. My opinion on the consolidated financial statements does not cover the other information and i do not express any form of assurance conclusion thereon.
11. In connection with my audit of the consolidated financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Management and Board of Directors Responsibilities for the consolidated audited financial results

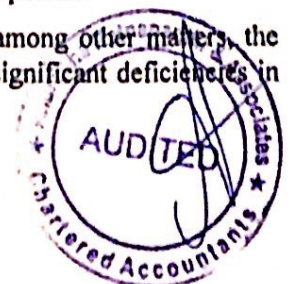
12. The Holding Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to preparation of these consolidated financial statements that give a true and fair view of the consolidated state of affairs, consolidated Profit including consolidated cash flows of the Holding Company and its subsidiary in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. Holding Company and its subsidiary are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of consolidated financial statements by the Directors of the Holding Company, as aforesaid.
13. In preparing the Statement, the respective Board of Directors of the Holding company and of its Subsidiary, are responsible for assessing the ability of the Holding company and of its Subsidiary, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
14. The respective Board of Directors of the Holding Company and of its Subsidiary, are responsible for overseeing the financial reporting process of the Holding company and of its subsidiary.





Auditor's Responsibility for the Audit of the Financial Statements

15. My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
16. As part of an audit in accordance with Standards on Auditing, I exercise professional judgment and maintain professional skepticism throughout the audit also;
- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, I am also responsible for expressing my opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the Group to express an opinion on the consolidated financial statements, of which I am the independent auditor. I am responsible for the direction, supervision and performance of the audit of financial information of such entities. For the other entities included in the consolidated financial statements, which have been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audit carried out by them. I remain solely responsible for my audit opinion.
17. I communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Anuradha Ratnaparkhi & Associates

CHARTERED ACCOUNTANTS

Anuradha Ratnaparkhi

FCA, M.com.



9D, Sampat Farms, Survey No. 15/26,
Opp. Agrawal Public School,
Bicholi Mardana Road, Indore 452 016 (M.P.)
Tel. : +91 731-4979244, M : +91 98934-62644
E-mail : aratnaparkhi@hotmail.com

- 18 I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.
19. From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

OTHER MATTERS.

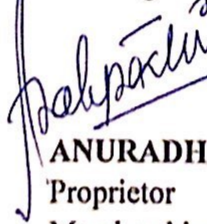
20. The consolidated financial results also include the Group's share of net Profit (including other comprehensive income) (before eliminating intercompany transactions) for the year ended 31 March 2021, as considered in the consolidated financial results, in respect of subsidiary, whose financial information have not been audited by me.

My opinion on the consolidated financial results is not modified in respect of this matter with respect to my reliance on the financial information certified by the management.

21. The statement includes the results for the quarter ended 31st March, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figure upto the third quarter of the current financial year which were subject to limited review by me.

For & on behalf of
ANURADHA RATNAPARKHI & ASSOCIATES
Chartered Accountants

Firm registration no. 0023451C


ANURADHA RATNAPARKHI
Proprietor

Membership no.: 075412

UDIN: 21075412AAAAAM4607



Place: Indore

Date: This 30th Day of June, 2021

ALPA LABORATORIES LIMITED

Financial Results for Quarter and Financial Year ended 31st March 2021

33/2 PIGDAMBER, A.B. ROAD, RAU
INDORE (M.P.) 453446
(Rs. in lacs except EPS)

Particulars	Standalone		Consolidated	
	Mar-21	Mar-20	Mar-21	Mar-20
	Audited	Audited	Audited	Audited
ASSETS				
<i>Non-current Assets</i>	715.65	641.64	715.65	641.64
(a) Property, plant and equipment	157.47	81.27	157.47	81.27
(b) Capital work-in-progress	5.51	-	5.51	-
(b) Intangible Assets	-	-	-	-
(c) Goodwill	-	-	-	-
(d) Investments in subsidiaries, associates and joint venture	1108.27	1102.45	-	-
(e) Financial assets	1015.32	1728.71	1,015.32	1,728.71
(i) Investments	33.86	44.63	33.86	44.63
(ii) Other Financial Assets	-	92.58	-	92.58
(f) Deferred Tax Assets (Net)	-	-	-	-
<i>Current Assets</i>	1655.98	1255.05	1,655.98	1,255.05
(a) Inventories	-	-	-	-
(b) Financial Assets	4068.96	3929.58	4,068.96	3,929.58
(i) Investments	3543.01	2458.96	3,543.01	2,458.96
(ii) Trade Receivables	152.46	472.03	180.20	497.47
(iii) Cash and cash equivalents	871.10	119.50	871.10	119.50
(iv) Bank Balances other than cash and cash equivalents	4.23	29.69	77.32	98.87
(v) Loans	634.92	237.02	634.92	237.02
(vi) Other financial assets	-	-	-	-
(c) Current Tax Assets (net)	1056.73	927.19	1,077.55	949.83
(d) Other current assets	15023.46	13,120.30	14,036.84	12,135.11
TOTAL - ASSETS				
EQUITY AND LIABILITIES				
<i>Equity</i>	2,104.06	2,104.06	2,104.06	2,104.06
(a) Equity Share Capital	9,647.51	8,918.90	8,660.08	7,933.20
(b) Other Equity	-	-	-	-
<i>Liabilities</i>				
<i>Non-current liabilities</i>				
(a) Financial Liabilities	0.91	19.20	0.91	19.20
(i) Borrowings	-	-	-	-
<i>Current liabilities</i>				
(a) Financial Liabilities	-	-	-	-
(i) Borrowings	2,472.45	1,371.68	2,473.10	1,372.32
(ii) Trade payables	141.93	150.39	141.93	150.09
(iii) Other financial liabilities	168.11	232.25	168.27	232.47
(b) Short term provisions	438.39	65.00	438.39	65.00
(c) Current tax Liabilities (Net)	28.50	258.82	28.50	258.77
(d) Other current liabilities	21.60	-	21.60	-
(e) Deferred Tax Liabilities	-	-	-	-
TOTAL - EQUITY AND LIABILITIES	15023.46	13,120.30	14,036.84	12,135.11

For ALPA LABORATORIES LIMITED
Mahendra
 MAHENDRA SINGH CHAWLA
 DIRECTOR
 DIN NO.00362058

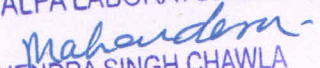


ALPA LABORATORIES LIMITED

Financial Results for Quarter and Financial Year ended 31st March 2021

33/2 PIGDAMBER, A.B. ROAD, RAU
INDORE (M.P.) 453446
(Rs. in lacs except EPS)

Particulars	Standalone		Consolidated	
	Mar-21	Mar-20	Mar-21	Mar-20
	Audited	Audited	Audited	Audited
CASH FLOW FROM OPERATING ACTIVITIES:				
Profit / (loss) before tax	1,079.23	507.73	1,084.47	290.75
<i>Adjustments for:</i>				
Depreciation and amortization	122.87	114.20	122.87	316.45
Finance cost	9.82	19.94	9.82	19.62
Dividend income	(13.93)	(108.61)	(13.93)	(108.61)
Interest income	(61.20)	(42.21)	(67.45)	(55.38)
Net (Gain)/Loss on sale / fair valuation of investments through profit and loss	(316.28)	208.76	(316.28)	227.37
Bad debts / assets written off	230.25	175.34	230.25	184.47
Share of Loss/(Profit) from Investment in LLP	93.64	(3.00)	93.64	(3.00)
(Profit)/ loss on sale of Fixed Assets (net)	5.59	5.28	5.59	5.28
Operating profit before working capital changes	1,150.00	877.43	1,148.98	876.95
<i>Changes in Operating assets and liabilities:</i>				
Decrease/ (Increase) in Trade Receivable/Other Receivables	(1,828.82)	959.80	(1,831.71)	977.65
Decrease/ (Increase) in Inventories	(400.93)	148.82	(400.93)	148.82
Increase/ (Decrease) in Provisions	(52.74)	8.44	(52.79)	8.54
Increase/ (Decrease) in Trade payable/Current Liabilities	1,271.88	(118.40)	1,271.90	(119.85)
Net Cash Flow from Operating Activities	139.39	1,876.09	135.45	1,892.11
Income taxes paid	(286.50)	(110.40)	(286.50)	(115.89)
Net Cash Flow from Operating Activities Before Exceptional Items	(147.10)	1,765.69	(151.05)	1,776.22
Exceptional Items	-	-	-	-
Net Cash Flow from Operating Activities After Exceptional Items (I)	(147.10)	1,765.69	(151.05)	1,776.22
CASH FLOW FROM INVESTING ACTIVITIES:				
<i>Proceeds from/(Payments for):</i>				
Dividend received from others	13.93	108.61	13.93	108.61
Interest Received	61.20	42.21	67.45	55.38
Property, plant and equipment	(321.68)	(254.53)	(321.68)	(254.53)
Purchase of investment	790.84	(1,160.84)	790.84	(1,160.84)
Investment in subsidiaries/ Joint Venture	-	137.16	-	137.16
Sale of Fixed Assets	37.49	-	37.49	-
Net Cash Flow from Investing Activities (II)	581.78	(1,127.39)	588.04	(1,114.22)
CASH FLOW FROM FINANCING ACTIVITIES:				
<i>Proceeds from/(Payments for):</i>				
Long Term Borrowings	(18.29)	(21.93)	(18.29)	(21.93)
Short Term Borrowings	25.46	(105.31)	25.46	(105.31)
Interest Paid	(9.82)	(19.94)	(9.82)	(19.62)
Government Grant received	-	11.94	-	11.94
Net Cash Flow from Financing Activities (III)	(2.65)	(135.24)	(2.65)	(134.92)
Net Increase/(Decrease) In Cash and Cash Equivalents (I + II + III)	432.03	503.05	434.33	527.06
Cash and Cash Equivalents as at the beginning of the year	591.53	88.48	616.97	89.91
Cash and Cash Equivalents as at the end of the year	1,023.56	591.53	1,051.30	616.97
Cash and Cash Equivalents Comprise of:				
Cash and Bank Balances	152.46	472.03	180.20	497.47
Fixed Deposits with Banks	871.10	119.50	871.10	119.50
Total Cash & Cash Equivalents	1,023.56	591.53	1,051.30	616.97

For ALPA LABORATORIES LIMITED

 MAHENDRA SINGH CHAWLA
 DIRECTOR
 DIN NO.00362058

