

सं.सचिव/No. Secy/906/9/10

22nd November, 2023

The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 023 Scrip Code-532178	The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Bandra Kurla Complex Bandra (East), Mumbai-400051 Symbol-ENGINEERSIN
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विषय: सेबी लिस्टिंग विनियमों के विनियम 30 के अनुसार घटना/सूचना का प्रकटीकरण

Sub: Disclosure of event/information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

This is to inform that the Company has received Notices from BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) vide their emails dated 21.11.2023 regarding imposition of fines for non-compliance of provisions of Regulation 17 (1) of SEBI (LODR) Regulations, 2015 for not having requisite number of Independent Directors on the Board for the quarter ended September, 2023 as per the details indicated below:

Period of Non-Compliance	Quarter ended September, 2023
Amount of Fine(including GST @18%)	₹5,42,800 each from BSE & NSE

In response to the above, the Company has represented to the Exchanges for considering waiver of fine since Engineers India Limited is a Government Company and the power to appoint Directors including Independent Directors on its Board vests with Ministry of Petroleum and Natural Gas (MoPNG), Government of India. The Company is following up with the MoPNG from time to time for appointing requisite number of Directors on its Board and the response from the MoPNG is awaited.

It may be noted that in the past also similar letters have been received and waiver request was considered favorably by the Exchanges. Accordingly, no material impact on financial of the Company.

The above is for your information and records.

Very truly yours,

Narendra Kumar
Compliance officer