



30th March, 2023

The Manager - Listing
BSE Limited
BSE Code - 501455

The Manager - Listing
National Stock Exchange of India Limited
NSE Code - GREAVESCOT

Dear Sir/Madam,

Subject: Update - Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

This is in furtherance to our intimation dated 20th October 2022 (enclosed herewith), we wish to inform that the modalities of the second stage acquisition of additional 25% shareholding (on a fully diluted basis) in MLR Auto Limited by Greaves Electric Mobility Private Limited (Formerly known as Ampere Vehicles Private Limited), subsidiary of the Company, has been finalised and the definitive documents are expected to be executed on or before the end of Q1 of FY2023-24, which shall be subject to customary closing conditions.

This is for your information and records.

Thanking You.

Yours faithfully,
For Greaves Cotton Limited

ATINDRA
NATH BASU

Atindra Basu
General Counsel & Company Secretary

Encl:a/a

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GREAVES COTTON LIMITED

Email ID: investorservices@greavescotton.com Website: www.greavescotton.com

Registered Office: J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210

Corporate Office: Unit No.1A, 5th Floor, Tower 3, Equinox Business Park, LBS Marg, Kurla West, Mumbai - 400070, India

Tel: +91 22 41711700 CIN: L99999MH1922PLC000987



20th October, 2022

The Manager - Listing
BSE Limited
BSE Code - 501455

The Manager - Listing
National Stock Exchange of India Limited
NSE Code - GREAVESCOT

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

In compliance with the provisions of Regulation 30 of the SEBI Listing Regulations, through our intimations dated 13 August 2021 and 23 October 2021 we informed the stock exchanges about Greaves Electric Mobility Private Limited, subsidiary of the Company (GEMPL) entering into definitive agreement to invest in MLR Auto Ltd (MRL) and subsequent completion of initial acquisition (through primary subscription) of 26% of the equity shareholding in MLR on fully diluted basis respectively.

As per the said definitive agreements, GEMPL had the right (not an obligation) to enter into second stage acquisition by increasing its shareholding by another 25% (on fully diluted basis) in MLR within 12 months from the date of closing of the initial acquisition.

In this regard, we wish to inform that, invocation notice on second stage acquisition has been issued to MLR and the modalities of the same are currently under discussion, which is expected to be closed by the end of FY 2022-23.

This is for your information and record.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

ATINDRA
NATH BASU

Digitally signed by ATINDRA NATH BASU
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Atindra Basu
General Counsel & Company Secretary

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