

June 17, 2020

<p>To, Bombay Stock Exchange Limited Corporate Relationship Department 1st Floor, New Trading Ring Rotunda Building, P. J. Towers Dalal Street, Mumbai - 400 001 Scrip: 506390</p> <p>E-mail: corp.relations@bseindia.com</p>	<p>To, The National Stock Exchange of India Limited Listing Department, Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip: CLNINDIA</p> <p>E-mail: cmlist@nse.co.in</p>
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Sub.: Intimation for proposed resignation of the Statutory Auditors

Dear Sir,

Pursuant to the Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 we hereby inform all the stakeholders that Price Waterhouse Chartered Accountants LLP (PW), Statutory Auditors of the Company, have intimated the Company today to resign as Statutory Auditors of the Company post issuance of their Limited Review Report (LRR) for the quarter ending June 30, 2020, for the reasons stated in their communication.

The intimation letter received from PW is enclosed herewith.

Kindly take the above information on record and acknowledge the receipt.

Thanking you,
Yours faithfully,
For **Clariant Chemicals (India) Limited**

Amee Joshi
Company Secretary

Price Waterhouse Chartered Accountants LLP

Date: June 17, 2020

The Board of Directors
Clariant Chemicals (India) Limited
Reliable Tech Park, Behind Reliable Plaza,
Thane Belapur - Road, Airoli,
Navi Mumbai- 400 708.

For the attention of: Mr. Adnan Ahmad – Vice Chairman and Managing Director

Sub: Intimation of Resignation as Statutory Auditors of the Company

Dear Sirs,

We refer to your letter dated June 16, 2020 with the request to consider resignation as auditors of the Company post completion of the limited review for the quarter ending 30th June, 2020.

As noted by you in your letter, Price Waterhouse Network of Firms in India (PW India Firms) have announced of the decision to not provide non audit related services to their audit clients in India which are governed by National Financial Reporting Authority (NFRA). There are certain ongoing non-audit services that are provided by a PwC Network licensee entity in India (not being audit firms) that was communicated to you by us in our letter dated March 31, 2020. We had in that letter also confirmed our independence under the extant rules.

This voluntary action by the PW India Firms was taken inter alia to further strengthen the audit profession in India and enhance trust, transparency and independence of the PW India audit firms, particularly where the public is interested.

We reiterate that we are and have at all times been independent under the present regulatory framework. Our continuance as statutory auditor of the Company with non-audit services being provided to the Company by another PwC Network licensee entity may appear to be contrary to our internal self-imposed restriction. We note your desire to change the audit firm such that the Company can continue to avail non-audit services of other PwC Network licensee entities in India.

In light of the above, we would resign as statutory auditors of the company post issuance of our limited review report for the quarter ended June 30, 2020 and immediately on the conclusion of the forthcoming Annual General Meeting.

Please note that we have issued audit report dated June 17, 2020 on the financial statements for the year ended March 31, 2020 prior to this letter.

Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park,
Nesco Complex Gate No. 3 Western Express Highway, Goregaon East, Mumbai — 400 063

T: +91(22) 61198000, F: +91 (22) 61198799

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

We further agree to provide all necessary assistance, clarifications and information as may be required by the Company, including without limitation, the information required in accordance with the circular issued by the Securities and Exchange Board of India bearing number CIR/CFD/CMD1/114/2019, dated October 18, 2019.

We thank the Company for the cooperation extended during our tenure as statutory auditor.

Thanking you,

Yours Sincerely,

For Price Waterhouse Chartered Accountants LLP

(FRN 012754N/N500016)

Arvind Daga

Partner

Enclosed: As above

PW India to no longer provide non audit services to their audit clients in India which are governed by National Financial Reporting Authority (NFRA)

Mumbai, 13 February 2020: Price Waterhouse Network of Firms in India (PW India) today announced their decision to no longer provide non audit related services to their audit clients in India which are governed by National Financial Reporting Authority (NFRA).

Considering the wide-ranging discussions with stakeholders about the future of audit, PW India firms believe that this voluntary action will further strengthen the audit profession in India and enhance trust in the Indian capital markets, society and Indian economy at large.

Commenting on this new development, **Subramanian Vivek, Partner - Price Waterhouse** said: "Given the important role that auditing plays in the Indian economy, everyone that relies on audit needs to have the same high level of confidence in auditor's independence, objectivity and effectiveness. Today's announcement is a demonstration of our commitment to invest in audit quality with a view to continually improve and strengthen it, along with auditor independence."

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