

**Format for disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Coforge Limited (formerly known as NIIT Technologies Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	DB International Trust (Singapore) Limited acting as (i) the pledgee and (ii) the security agent, for Deutsche Bank AG, Singapore Branch; ING Bank N.V., Singapore Branch; Nomura Singapore Limited; Standard Chartered Bank (Singapore) Limited; E. Sun Commercial Bank, Ltd.; Sumitomo Mitsui Banking Corporation Singapore Branch, Woori Bank, Singapore, Bank Sinopac Company Limited, Taipei, Taishin International Bank, Taipei, Siemens Bank GmbH, CTBC Bank Co Ltd, Hong Kong, KGI Bank, Taipei, Credit Agricole Corporate and Investment Bank, Hong Kong, Far Eastern International Bank, NEC Capital Solutions Ltd, Sinopac Capital Intl (HK) Ltd, Sumitomo Mitsui Trust Bank as set out in the NOTE below.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	3,37,71,260	3,37,71,260	3,37,71,260
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil

d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e)	Total (a+b+c+d)	3,37,71,260	55.74%	54.32%
Details of disposal				
a)	Shares carrying voting rights acquired /sold	Nil	Nil	Nil
b)	VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d)	Shares encumbered / invoked /released by the acquirer	3,37,71,260	3,37,71,260	3,37,71,260
e)	Total (a+b+c+/-d)	3,37,71,260	55.74%	54.32%
After the disposal, holding of:				
a)	Shares carrying voting rights	Nil	Nil	Nil
b)	Shares encumbered with the acquirer	Nil	Nil	Nil
c)	VRs otherwise than by shares	Nil	Nil	Nil
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e)	Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition / sale disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		Release of pledge of 100% of the share capital of Hulst B.V., which in turn holds equity shares of the Target Company, as set out in the NOTE below.		

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30 June 2021
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 60,59,23,490 comprising 6,05,92,349 equity shares of face value of INR 10 each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 60,59,23,490 comprising 6,05,92,349 equity shares of face value of INR 10 each
Total diluted share/voting capital of the TC after the said acquisition / sale	INR 62,16,68,410 comprising 6,21,66,841 equity shares of face value of INR 10 each.

Hulst B.V., an entity incorporated in the Netherlands, holds, as on the date of this filing, 3,37,71,260 equity shares carrying voting rights of Coforge Limited (formerly known as NIIT Technologies Limited) (the “**Target Company**”), comprising 55.74% of the equity share capital of the Target Company approximately. Hulst B.V. is classified as a promoter of the Target Company.

Hulst B.V. (the “**Borrower**”) has availed financing from Deutsche Bank AG, Singapore Branch; ING Bank N.V., Singapore Branch; Nomura Singapore Limited; Standard Chartered Bank (Singapore) Limited; E. Sun Commercial Bank, Ltd.; Sumitomo Mitsui Banking Corporation Singapore Branch, Woori Bank, Singapore, Bank Sinopac Company Limited, Taipei, Taishin International Bank, Taipei, Siemens Bank GmbH, CTBC Bank Co Ltd, Hong Kong, KGI Bank, Taipei, Credit Agricole Corporate and Investment Bank, Hong Kong, Far Eastern International Bank, NEC Capital Solutions Ltd, Sinopac Capital Intl (HK) Ltd, Sumitomo Mitsui Trust Bank (collectively, the “**Lenders**”) pursuant to a facility agreement dated 9 May 2019, read with an amendment request letter to the facility agreement dated August 4, 2019 (collectively, the “**Facility Agreement**”). In relation to such financing arrangement, a pledge of shares (as indicated below) was created in favour of DB International Trust (Singapore) Limited acting as the pledgee and security agent, (the “**Security Agent**”) for the Lenders under the Facility Agreement.

Sr. No.	Pledgor	Company whose shares are Pledged
1.	Kruisberg B.V. (incorporated in the Netherlands)	Hulst B.V. (incorporated in the Netherlands)

It should be noted that while there is no release of any encumbrance of equity shares of the Target Company, given that the entire share capital of the Borrower which was subject to the aforementioned pledge has now been released pursuant to the release of security, this disclosure is being made.

For and on behalf of DB International Trust (Singapore) Limited



Name: Ajoy Kumar
Designation: Vice President

Place: Deutsche Bank AG, Hong Kong Branch

Date: 2 July, 2021