



Date: May 17, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001, India

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051, India

Scrip Code: 543529

Symbol: DELHIVERY

Sub: Press Release - Audited Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2024

Dear Sir/ Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“LODR”), please find enclosed herewith a copy of the press release being issued by the Company on Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2024.

This disclosure will also be hosted on the Company’s website at www.delhivery.com as per the provisions of the LODR.

You are requested to take this on record.

Thank you.

Yours sincerely,
For Delhivery Limited

Madhulika Rawat
Company Secretary & Compliance Officer
Membership No: F8765

Encl. As above



Delhivery: FY24 EBITDA turns positive

Gurugram, Haryana, May 17, 2024: Delhivery Limited (NSE: DELHIVERY, BOM: 543529) reported Revenue from services of Rs. 8,142 Cr in FY24, a growth of 13% vs. Rs. 7,224 Cr in FY23. EBITDA increased by Rs. 578 Cr to Rs. 127 Cr in FY24 from an EBITDA loss of Rs. 452 Cr in FY23. Loss after tax narrowed sharply by Rs. 759 Cr to Rs. 249 Cr in FY24 from Rs. 1,008 Cr in FY23.

On a quarterly basis Revenue from services stood at Rs. 2,076 Cr in Q4 FY24, up 12% YoY from Rs. 1,860 Cr in Q4 FY23. EBITDA increased by Rs. 33 Cr YoY to Rs. 46 Cr in Q4 FY24 vs. Rs. 13 Cr in Q4 FY23. Loss after tax reduced to Rs. 69 Cr in Q4 FY24 from Rs. 159 Cr in Q4 FY23.

Express Parcel shipments grew 11% to 740Mn in FY24 from 663Mn in FY23. Revenue from Express Parcel services grew by 12% to Rs. 5,077 Cr in FY24 from Rs. 4,552 Cr in FY23. On a quarterly basis, Express Parcel shipment volume was 176 million and revenue was Rs. 1,217 Cr in Q4 FY24, a growth of 3% from Rs. 1,177 Cr in Q4 FY23.

Part Truckload freight volume grew 30% to 1,429K tons in FY24 from 1,101K tons in FY23. Correspondingly, revenue from PTL service grew 31% to Rs. 1,517 Cr in FY24 from Rs. 1,157 Cr in FY23. On a quarterly basis PTL freight volume grew 21% to 384K tons in Q4 FY24 from 318K tons in Q4 FY23. Revenue from PTL service grew 27% to Rs. 417 Cr in Q4 FY24 from Rs. 328 Cr in Q4 FY23.

Supply Chain Services and Truckload service showed robust growth in Q4 FY24, with revenue from these services growing 25% and 59% respectively in Q4 FY24 vs Q4 FY23. Supply Chain Services revenue was Rs. 234 Cr in Q4 FY24 vs Rs. 188 Cr in Q4 FY23. Truckload service revenue was Rs. 174 Cr in Q4 FY24 vs Rs. 109 Cr in Q4 FY23. On a full year basis, revenue from Supply Chain Services was Rs. 776 Cr, Truckload service was Rs. 609 Cr and Cross Border Services was Rs. 153 Cr.

“FY24 has been a crucial year for us where we delivered consistent service levels, significantly improved profitability, completed a large portion of our planned long-term capital investments and achieved material working capital improvement”, said Sahil Barua, MD & Chief Executive Officer.

Delhivery will host its earnings call to discuss Q4 FY24 results at 6:00 PM IST on Friday, May 17, 2024. The registration link for the call has already been shared with the stock exchanges and the link to the audio replay will be made available on the Investor Relations page of the company’s website at <https://www.delhivery.com/company/investor-relations> following the earnings call.

About Delhivery

Delhivery is India's largest fully-integrated logistics services provider. With its nationwide network covering over 18,700 pin codes, the company provides a wide range of logistics services such as express parcel transportation, PTL freight, TL freight, cross-border, supply chain, and technology services. Delhivery has successfully fulfilled over 2.8 billion shipments since inception and today works with over 33,000 customers, including large & small e-commerce participants, SMEs, and other enterprises & brands. For more information about Delhivery, please visit www.delhivery.com.