



July 28, 2023

IGAL/SECT/08-23/08

To
National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G
Bandra Kurla Complex
Bandra - (E)
Mumbai - 400 051

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Symbol: INDIGO

Scrip Code: 539448

Dear Sir / Madam,

Sub : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") - Revision in credit rating

In compliance with Regulation 30 of the SEBI LODR Regulations, this is to inform that on July 28, 2023, ICRA Limited ("ICRA") has upgraded the rating of the Company as under:

- Long-term rating - from [ICRA] A to [ICRA] A+ with stable outlook; and
- Short-term rating - from [ICRA] A1 to [ICRA] A1+.

The upgrade in ratings reflect sustained improvement in passenger volumes coupled with healthy yields, Company's strong liquidity position, extensive network and low-cost positioning. ICRA further believes that the Company is well positioned to maintain (and consolidate) its strong market position in the long run.

Thanking you,
For InterGlobe Aviation Limited


Sanjay Gupta
Company Secretary and Chief Compliance Officer