



## MMTC LIMITED

Core #1, Scope Complex, 7, Institutional Area, Lodi Road, New Delhi -110003.  
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No. BS/325/SE.S/2019

Dated: 15.12.2021

The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra(E) <b><u>Mumbai 400051</u></b> Symbol & Series: MMTC/EQ	Department of Corporate Services, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, <b><u>Mumbai 400001</u></b> Company Scrip Code: 513377
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Sub:- Disclosure under Regulation 30 of SEBI(LODR) Regulations, 2015 – General updates.

Dear Sir/Madam,

We would like to give general updates as under:-

- I. With regard to disinvestment of NINL- a JV company of MMTC, Request for Proposal (RFP) has been issued on 03.12.2021 to the shortlisted bidders by SBI Caps (TA) with the approval of DIPAM. The closing date is 23/12/2021.
- II. In terms of order dated 3rd December, 2021 of Central Board of Indirect Taxes & Customs, it has been decided that seized gold by customs (other than gold ornaments/jewellery), which was earlier routed through all public sector banks (approved by RBI to import and sell gold), MMTC Ltd. and STC Ltd., shall henceforth be sold to Reserve Bank of India (RBI) only. In this regard, CBIT&C has consulted RBI and Security Printing and Minting Corporation of India Limited (SPMCIL) and also signed a tripartite Memorandum of Understanding (MOU) with them. SPMCIL shall now be responsible for collection, transportation, conversion into standard gold bars and delivery to RBI. Sale of customs confiscated gold by MMTC for the FY 2019-20 and 2020-21 was Rs. 23.49 crores and 105.14 crores respectively, contributing less than 1% of the entire bullion business of MMTC.
- III. The unaudited financial results of the company for the quarters ended 30<sup>th</sup> June, 2021 & 30<sup>th</sup> September, 2021 are under process and shall be finalised after adoption of annual accounts for 2020-21 at the AGM.

The above is submitted for your information and records, pls.

Thanking you,

Yours faithfully,  
For MMTC Limited

(G. Anandanarayanan)  
Company Secretary