

# **Ashish Rajanibhai Patel**

**Resident Address:** 42, Sarvoday Society, Part - 1,  
Nr. Swaminarayan Temple, Bhuyangdev, Ahmedabad - 380061.  
**Ph. No.:** +91-79-4107-8005, **Email:** ashishmay81@gmail.com.

**Date: February 23, 2021**

|   |  |
|---|--|
| To,<br>The Manager,<br>Listing Department,<br><b>National Stock Exchange of India<br/>Limited,</b><br>Exchange Plaza, C - 1, Block - G,<br>Bandra - Kurla Complex, Bandra (E),<br>Mumbai - 400 051.<br><b>Symbol:</b> LINCOLN | To,<br>The Department of Corporate Service,<br><b>BSE Limited,</b><br>1 <sup>st</sup> Floor, New Trading Ring,<br>Rotunda Building,<br>Phiroze Jeejeebhoy Tower, Dalal Street,<br>Mumbai - 400 001.<br><b>Scrip Code:</b> 531633 |
|---|--|

Dear Sir,

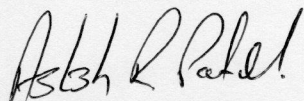
**Sub.: Disclosure of Shareholding pursuant to Regulation 29 (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

With reference to the subject cited above, this is to inform that Pursuant to Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I am enclosing disclosure as required under Act in in the prescribed format.

I hope you will find the same in order and take the same in records.

Thanking you,

**Yours faithfully,**



**Ashish Rajanibhai Patel**  
**(Acquirer)**

Encl: As above

CC:  
To Company Secretary,  
**Lincoln Pharmaceuticals Limited,**  
"LINCOLN HOUSE", Behind Satyam Complex,  
Science City Road, Sola, Ahmedabad-380060.

**Format for disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|  |   |  |   |
|--|---|--|---|
| Name of the Target Company (TC)  | <b>Lincoln Pharmaceuticals Limited</b>  |  |   |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | Ashish Rajanibhai Patel being Acquirer along with 29 Persons Acting in Concert with the acquirer as per Annexure - A (i.e. members belonging to promoter / promoter group). |  |   |
| Whether the acquirer belongs to Promoter / Promoter group  | Yes - Promoter / Promoter Group   |  |   |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | 1. National Stock Exchange of India Limited (NSE)<br>2. BSE Limited (BSE)   |  |   |
| Details of the acquisition / disposal as follows:  | <b>Number</b>   | <b>% w.r.t. total share / voting capital wherever applicable (*)</b> | <b>#% w.r.t. total diluted share / voting capital of the Company (**)</b> |
| <b>Before the acquisition / disposal under consideration, holding of: Ashish Rajanibhai Patel</b>  |   |  |   |
| a) Shares carrying voting rights   | 7,38,802  | 3.69   | 3.69  |
| b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)   | 0   | 0.00   | 0.00  |
| c) Voting rights (VR) otherwise than by shares   | 0   | 0.00   | 0.00  |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               | 0   | 0.00   | 0.00  |
| <b>Total (a+b+c+d)</b>   | <b>7,38,802</b>   | <b>3.69</b>  | <b>3.69</b>   |
| <b>Details of Acquisition / disposal: Ashish Rajanibhai Patel</b>  |   |  |   |
| a) Shares carrying voting rights acquired / sold   | 1,16,000  | 0.58   | 0.58  |
| b) VRs acquired /sold otherwise than by shares   | 0   | 0.00   | 0.00  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | 0   | 0.00   | 0.00  |
| d) Shares encumbered / invoked/released by the acquirer  | 0   | 0.00   | 0.00  |
| <b>Total (a+b+c+/-d)</b>   | <b>1,16,000</b>   | <b>0.58</b>  | <b>0.58</b>   |
| <b>After the acquisition/disposal, holding of: Ashish Rajanibhai Patel</b>   |   |  |   |
| a) Shares carrying voting rights   | 8,54,802  | 4.27   | 4.27  |
| b) Shares encumbered with the acquirer   | 0   | 0.00   | 0.00  |
| c) VRs otherwise than by shares  | 0   | 0.00   | 0.00  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 0   | 0.00   | 0.00  |
| <b>Total (a+b+c+d)</b>   | <b>8,54,802</b>   | <b>4.27</b>  | <b>4.27</b>   |

*Ashish R. Patel*

|  |  |
|--|--|
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market  |
| Date of acquisition / <del>sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</del>      | February 19, 2021, February 22, 2021 & February 23, 2021 |
| Equity share capital / total voting capital of the TC before the said acquisition / sale   | 2,00,00,000 Equity Shares of Rs. 10/- each               |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale   | 2,00,00,000 Equity Shares of Rs. 10/- each               |
| Total diluted share / voting capital of the TC after the said acquisition  | 2,00,00,000 Equity Shares of Rs. 10/- each               |

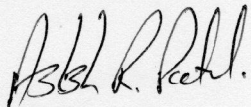
#There is no dilution in the voting powers pursuant to the above acquisition of Shares.

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / ~~seller~~ / Authorized Signatory

**Yours faithfully,**



**Ashish Rajanibhai Patel**  
(Acquirer)

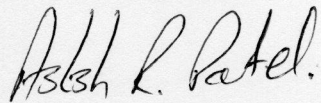
**Date: February 23, 2021**  
**Place: Ahmedabad**

**Annexure-A:**

Name(s) of the Persons Acting in Concert (PAC) with the Seller:

| <b>Sr. No.</b> | <b>Name(s) of the Persons Acting in Concert (PAC)</b> |
|----------------|---|
| 1.             | Amar Arvindbhai Patel                                 |
| 2.             | Anand Arvindbhai Patel                                |
| 3.             | Arvindbhai Gulabdas Patel                             |
| 4.             | Bhagirathbhai Tribhovanbhai Patel                     |
| 5.             | Dharmistaben Hashmukhbhai Patel                       |
| 6.             | Dharmisthaben Bhagirathbhai Patel                     |
| 7.             | Hansaben Arvindbhai Patel                             |
| 8.             | Hashmukhbhai Ishwarlal Patel                          |
| 9.             | Ishwarbhai Ambalal Patel                              |
| 10.            | Jigar Hasmukhbhai Patel                               |
| 11.            | Kailashben Mahendrabhai Patel                         |
| 12.            | Kalpanaben Rajnibhai Patel                            |
| 13.            | Manguben I Patel                                      |
| 14.            | Mansi Munjal Patel                                    |
| 15.            | Meenaben Yogeshbhai Patel                             |
| 16.            | Mihirbhai Vithalbhai Patel                            |
| 17.            | Mahendra Gulabdas Patel                               |
| 18.            | Munjal Mahendrabhai Patel                             |
| 19.            | Nidhi Mahendrabhai Patel                              |
| 20.            | Patel Aniruddh Hasmukhbhai                            |
| 21.            | Patel Nishitkumar Maheshbhai                          |
| 22.            | Rajnibhai Gulabdas Patel                              |
| 23.            | Renukaben Maheshbhai Patel                            |
| 24.            | Shardaben Gulabdas Patel                              |
| 25.            | Shivani B. Shah                                       |
| 26.            | Yogeshkumar Ishwarlal Patel                           |
| 27.            | Downtown Finance Private Limited                      |
| 28.            | Downtown Travels LLP                                  |
| 29.            | Sunmed Corporation LLP                                |

Signature of the acquirer / seller / Authorized Signatory  
**Yours faithfully,**



**Ashish Rajanibhai Patel**  
(Acquirer)

**Date: February 23, 2021**  
**Place: Ahmedabad**