

Rajinder Kumar Singhania

H. no. 96, Sant Nagar, Civil Lines, Ludhiana, Punjab-141001

Date: 22-12-2023

To,

**The Secretary
(Department of Corporate Services)
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai (MH)

To,

**The Board of Director
Prime Industries Limited
SCO 19, Master Chambers,
Feroze Gandhi Market,
Ludhiana-141001
Punjab**

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for self & on behalf of PACs.

Respected Sir/ Madam,

With reference to the above subject, we are enclosing herewith disclosures as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011) with regard to disposal of 4,75,000 equity shares of Prime Industries Limited.

Kindly take the same on record.

Thanking You.

Yours Faithfully,

For self & on behalf of PACs


Rajinder Kumar Singhania

Encl.: as above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Prime Industries Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	1. Rajinder Kumar Singhania 2. Harneesh Kaur Arora and PACs: 1. Priyanka Thukral Arora 2. Saint Co India Private Limited 3. Crescent Investments (A Private Company with Unlimited Liability) 4. Jashanjyot Singh Arora 5. Harjeet Singh Arora 6. Chirag Singhania 7. Puneet Singhania 8. Parveen Singhania 9. Isha Singhania 10. Arora Financial Services Private Limited 11. Master Trust Limited		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the sale / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the sale / disposal under consideration, holding of :			
a) Shares carrying voting rights: -			
1. Rajinder Kumar Singhania	33,91,804	21.67%	16.15%
2. Harneesh Kaur Arora	26,56,400	16.97%	12.65%
3. Jashanjyot Singh Arora	4,50,000	2.88%	2.15%
4. Harjeet Singh Arora	1,33,902	0.86%	0.64%
5. Chirag Singhania	1,00,000	0.64%	0.48%
6. Puneet Singhania	1,00,000	0.64%	0.48%
7. Parveen Singhania	1,00,000	0.64%	0.48%
8. Saintco India Private Limited	8,27,500	5.29%	3.94 %
9. Arora Financial Services Private Limited	2,20,600	1.41%	1.05%
10. Master Trust Limited	1,07,276	0.69%	0.52%
11. Crescent Investments	4,88,169	3.12%	2.32%
TOTAL	85,75,651	54.78%	40.83%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	N.A.
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	N.A.

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
1. Priyanka Thukral Arora	1,00,000	-	0.48%
2. Isha Singhania	1,00,000	-	0.48%
TOTAL (a+b+c+d)	87,75,651	-	41.78%
Details of sale/disposal			
a) Shares carrying voting rights sold/disposed in open market by:			
1. Rajinder Kumar Singhania	4,75,000	3.03%	2.26%
2. Harneesh Kaur Arora	4,75,000	3.03%	2.26%
On dated 22.12.2023			
b) VRs acquired otherwise than by equity shares	NIL	NIL	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	N.A.
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	N.A.
TOTAL (a+b+c+d)	9,50,000	6.06%	4.52%
After the sale/disposal, holding of:			
a) Shares carrying voting rights			
1. Rajinder Kumar Singhania	29,16,804	18.63%	13.89%
2. Harneesh Kaur Arora	21,81,400	13.94%	10.39%
3. Jashanjyot Singh Arora	4,50,000	2.88%	2.15%
4. Harjeet Singh Arora	1,33,902	0.86%	0.64%
5. Chirag Singhania	1,00,000	0.64%	0.48%
6. Puneet Singhania	1,00,000	0.64%	0.48%
7. Parveen Singhania	1,00,000	0.64%	0.48%
8. Saintco India Private Limited	8,27,500	5.29%	3.94 %
9. Arora Financial Services Private Limited	2,20,600	1.41%	1.05%
10. Master Trust Limited	1,07,276	0.69%	0.52%
11. Crescent Investments	4,88,169	3.12%	2.32%
TOTAL	76,25,651	48.72%	36.31%
b) VRs otherwise than by equity shares	NIL	NIL	N.A.

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition:-			
1. Priyanka Thukral Arora	1,00,000	-	0.48%
2. Isha Singhania	1,00,000	-	0.48%
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	N.A.
TOTAL (a+b+c+d)	78,25,651	-	37.25%
Mode of sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	open market		
Salient features of the securities sold	<p>1. Mr. Rajinder Kumar Singhania has sold 4,75,000 equity shares from his total holding (i.e. 33,91,804) in open market.</p> <p>After sale/disposal Shareholding of Mr. Rajinder Kumar Singhania is of 29,16,804 equity shares.</p> <p>2. Mrs. Harneesh Kaur Arora has sold 4,75,000 equity shares from her total holding (i.e. 26,56,400) in open market.</p> <p>After sale/disposal Shareholding of Mrs. Harneesh Kaur Arora is of 21,81,400 equity shares.</p>		
Date of sale of shares	22.12.2023		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 7,82,67,000/- (1,56,53,400 equity shares of Rs. 5/- Each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 7,82,67,000/- (1,56,53,400 equity shares of Rs. 5/- Each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 10,50,17,000 (2,10,03,400) Equity Shares of Rs. 5/- each)		

For and on behalf of Promoters and PACs


Rajinder Kumar Singhania

Place: Ludhiana

Date: 22.12.2023