

August 02, 2024

To,
BSE Ltd
PJ Towers,
Dalal Street, Mumbai – 400001.
BSE Scrip Code: 532372

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra, East, Mumbai – 400051.
NSE Symbol: VIRINCHI

To,
Virinchi Limited
8-2-672 / 5 & 6, 4th Floor, Ilyas Mohammed Khan
Estate, Road No.1, Banjara Hills, Hyderabad, Telangana
- 500034.

Dear Sir/Madam,

Sub: - Reporting under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the above cited subject, please be informed that **40,00,000 equity shares**, held by me in Virinchi Limited are pledged with Badjate Stock Broking Pvt Ltd with effect from July 26, 2024 and the disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 is enclosed.

This is for your information and records.

Thanking you

Yours Truly



Viswanath Kompella
Promoter

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for Encumbrance of Shares / ~~Invocation of Encumbrance/~~ Release of Encumbrance, in terms of Regulation 31(1) and ~~31(2)~~ of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)												VIRINCHI LIMITED		
Name(s) of the Stock Exchange(s) where the shares of Target Company are Listed												BSE Limited & NSE Limited		
Date of Reporting												August 02, 2024		
Name of the Promoter or PAC on whose shares encumbrance has been created/ released/invoked												Mr. Viswanath Kompella		
Details of the Creation of Encumbrance														
Name of the Promoter (s) or PACs with him*	Promoter holding in the Target Company (1)		Promoter holding already Encumbered (2)		Details of Events pertaining to Encumbrance (3)							Post Event Holding of Encumbered Shares {Creation [(2)+(3)]}		
	No.	% of Total Share Capital	No.	% of Total Share Capital	Type of Event	Date of Creation	Type of Encumbrance	Reasons for Encumbrance	No.	% of Share Capital	Name of the Entity in whose favor shares are Encumbered	No.	% of Total Share Capital	
Viswanath Kompella	1,63,50,888	16.06	39,06,679	3.84	Creation	26-07-2024	Pledge	Enclosed	40,00,000	3.93	Badjate Stock Broking Pvt Ltd	79,06,679	7.77	



Viswanath Kompella
Promoter
Place: Hyderabad
Date: August 02, 2024

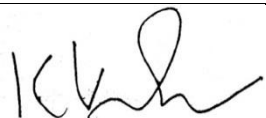
Disclosure of Reasons for Encumbrance

Name of Listed Company	VIRINCHI LIMITED
Name of the recognised Stock Exchanges where the shares of the Company are listed	BSE Limited & NSE Limited
Name of the Promoter(s) / PACs whose shares have been encumbered	Mr. Viswanath Kompella
Total Promoter Shareholding in the Listed Company	No. of Shares – 3,79,76,924 % of Total Share Capital – 37.59%
Encumbered shares as a % of Promoter Shareholding	20.82%
Whether Encumbered share is 50% or more of Promoter Shareholding	No
Whether Encumbered share is 20% or more of Total Share Capital	No

Details of all the Existing Events/ Agreements pertaining to Encumbrance

Particulars	Encumbrance 1
Date of creation of encumbrance	26.07.2024
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of shares
No. and % of shares encumbered	No. of Shares – 40,00,000 % of Total Share Capital – 3.93%
Specific Details about the Encumbrance	
Name of the entity in whose favour shares encumbered (X)	Badjate Stock Broking Pvt Ltd
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	No, Stock Broking Company
Names of all other entities in the agreement [Listed Company and its group companies (if any)]	---
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No

Particulars		Encumbrance 1
Security Cover / Asset Cover	Value of shares on the date of event /agreement (A)	Rs. 13,07,60,000/- (Rs.32.69/- X 40,00,000 equity shares)
	Amount involved (against which shares have been encumbered) (B)	Rs. 15,00,00,000/-
	Ratio of A / B	0.87
<p>End use of money</p> <p>Borrowed amount to be utilized for what purpose –</p> <p>(a) Personal use by promoters and PACs</p> <p>(b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(a) Any other reason (please specify)</p>		<p>Borrowed amount to be utilized for Personal use by Promoter</p> <p>Loan amount: Rs. 5,00,00,000/-</p> <p>Purpose of raising money by listed company: NA</p>



Viswanath Kompella

Promoter

Place: Hyderabad

Date: August 02, 2024