

**RAMESH TAPARIA**  
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Date: 12<sup>th</sup> September 2020

To,  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai - 400 001

To,  
Permanent Magnets Limited  
Harsh Avenue, 302, 3<sup>rd</sup> Floor, Opp Silvassa  
Police Station, Silvassa Vapi Main Rd  
Silvassa Dn - 396230

Dear Sir,

**Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Enclosed herewith disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of Disposal of 178604 Equity Shares of Permanent Magnets Limited.

Kindly take the same on record.

Thanking You,

Yours Faithfully,



**Ramesh Taparia**

**Place: Mumbai**

## ANNEXURE – 2

### Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Permanent Magnets Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shri. Ramesh Taparia Ramesh Taparia, HUF Smt. Poornima Ramesh Taparia		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE Ltd.)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights			
(i) Shri. Ramesh Taparia	618890	7.20	7.20
(ii) Ramesh Taparia, HUF	134727	1.57	1.57
(iii) Smt. Poornima Ramesh Taparia	270654	3.15	3.15
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) <b>Total (a+b+c+d)</b>	<b>10,24,271</b>	<b>11.92</b>	<b>11.92</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold			
(i) Shri. Ramesh Taparia	108917	1.27	1.27
(ii) Ramesh Taparia, HUF	66424	0.77	0.77
(iii) Smt. Poornima Ramesh Taparia	3263	0.04	0.04
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) <b>Total (a+b+c+/-d)</b>	<b>1,78,604</b>	<b>2.08</b>	<b>2.08</b>

*Ramesh Taparia*

After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
(i) Shri. Ramesh Taparia	509973	5.93	5.93
(ii) Ramesh Taparia, HUF	68303	0.79	0.79
(iii) Smt. Poornima Ramesh Taparia	267391	3.11	3.11
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	845667	9.83	9.83
Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Separate sheet of sold shares attached as Annexure - A		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 8,59,84,530/- (85,98,453 Shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 8,59,84,530/- (85,98,453 Shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 8,59,84,530/- (85,98,453 Shares of Rs. 10/- each)		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the LODR, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 12.09.2020

