

B-32, Kirti Nagar,
Ramesh Nagar H.O
Delhi-110015

The Chief General Manager
Listing Operation
BSE Limited
P J Tower
Dalal Street
Mumbai-400001
Scrip Code: **SMARTFIN | 539494**

Date: 3rd May, 2023

Subject: Submission of disclosures under Regulation 10(6) of SEBI (SAST) Regulations, 2011 with respect to proposed inter-se transfer of shares of Smart Finsec Limited.

Dear sir

This is with reference to the captioned subject, we undersigned being acquirers are enclosing herewith copy of disclosures as required to be filed in terms of Regulation 10(6) of SEBI (SAST) Regulations, 2011 with respect to proposed transfer of shares by way of inter-se transfer in terms of Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011.

Kindly take the same on your record.

Thanking you


(ARUN KHERA)


(RAMAN KHERA)

Place: New Delhi

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Smart Finsec Limited	
2.	Name of the acquirer(s)	Mr. Arun Khera and Mr. Raman Khera	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited (“BSE”)	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	9230540 number of equity shares representing 30.78% have been transferred in favour of acquirers and the rationale behind transfer of shares is to transfer of shares between the promoters by way of gift.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 3(2) and 3(3)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	YES YES 20.04.2023	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	1. Mr. Sachit Khera 2. Ms. Sunaina Khera 3. Ms. Upasana Khera	1. Mr. Sachit Khera 2. Ms. Sunaina Khera 3. Ms. Upasana Khera
	b. Date of acquisition	28.04.2023	28.04.2023
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1. Mr. Sachit Khera- 4747540 2. Ms. Sunaina Khera-3200000 3. Ms. Upasana Khera- 1283000	1. Mr. Sachit Khera- 4747540 2. Ms. Sunaina Khera-3200000 3. Ms. Upasana Khera- 1283000
	d. Total shares proposed to be acquired /actually acquired as a % of diluted share capital of TC	30.78%	30.78%
	e. Price at which shares are proposed to be acquired / actually acquired	NIL (By way of Gift)	NIL (By way of Gift)

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8. Shareholding details	Pre-Transaction		Post-Transaction	
	No. of shares held	% w.r.t total share capital	No. of shares held	% w.r.t total share capital
a Each Acquirer / Transferee (*)				
1. Mr. Arun Khera	3770000	12.57	8385270	27.95
2. Mr. Raman Khera	3938000	13.13	8553270	28.51
b Each Seller / Transferor				
1. Mr. Sachit Khera	5647540	18.83	900000	3.00
2. Ms. Sunaina Khera	3276020	10.92	76020	0.25
3. Ms. Upasana Khera	1283000	4.28	0	0.00

Note: The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.


(ARUN KHERA)
ACQUIRER


(RAMAN KHERA)
ACQUIRER

Date: 03.05.2023
Place: New Delhi