## CHANDIGARH AIRCRAFT MANAGEMENT SERVICES PRIVATE LIMITED

REGD OFFICE: SCO 51, SECTOR 26, MADHYA MARG, CHANDIGARH-160019 CIN: U63030CH2016PTC041075 E-Mail Id: chd.aircraft2016@gmail.com PH.01722793112

Dated 13.09.2019

Bombay Stock Exchange Limited

Department of Corporate Services,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

The National Stock Exchange of India

Limited

Exchange Plaza,

Plot No. C/1, G Block,

Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051

Sub: <u>Disclosure u/r 29(1) & 29(2) of SEBI (Substantial Acquistion of Shares and Takeovers)</u>
Regulations, 2011. Regarding Purchase of 3000 equity shares of Steel Strips Wheels
Limited By Chandigarh Aircraft Management Services Pvt. Ltd.

Dear Sir,

Enclosed please find the necessary disclosure as required under u/r 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on your records please.

Thanking you.

Yours faithfully,

For Chandigarh Aircraft Management Services Pvt. Ltd.

(Mohan Joshi)

Director

Encl: as above.

ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 Part-A- Details of the Acquisition STEEL STRIPS WHEELS LIMITED Name of the Target Company (TC) Chandigarh Aircraft Management Services Pvt. Ltd. Name(s) of the acquirer and Persons Acting in Concert (PAC) PAC's details attached as per Annexure A with the acquirer YES Whether the acquirer belongs to Promoter/Promoter group BSE & NSE Name(s) of the Stock Exchange(s) where the shares of TC are Listed % w.r.t. total diluted % w.r.t. total Number / disposal/holding of acquisition the share/voting capital of share/voting shares/voting rights/holding of the Acquirer and PAC capital wherever the TC(\*\*) applicable (\*) Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights: 0.15 0.16 - Chandigarh Aircraft Management Services Pvt. Ltd. 25888 28.00 29.35 4575379 - Other Promoters 31.37 29.93 b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal \*\*\* 4889965 undertaking/ others) c) Voting rights (VR) otherwise than by equity shares \* Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) 4.59 #750000 Other (Sunena Garg-Promoter and PAC) 62.67 60.88 10241232 e) Total (a+b+c+d) Details of acquisition 0.04 0.04 5861 a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) 0.04 0.04 5861 e) Total (a+b+c+d) After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights: 0.19 31749 0.20 - Chandigarh Aircraft Management Services Pvt. Ltd. 28.00 29.35 4575379 - Other Promoters b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition 4.59 #750000 (Sunena Garg-Promoter and PAC) 29.93 31.37 d) Shares in the nature of encumbrance (pledge/lien/ non-disposal-\*\*\* 4889965 undertaking/ others) 62.71 10247093 60.92 e) Total (a+b+c+d) Open Market Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/ encumbrance, etc). Acquired equity shares of Rs. 10/- each of Steel Strips Wheels. Salient fetures of the securities acquired including time till Limited (Target Company) from Open Market. redemption, ratio at which it can be converted into equity shares, 11.09.2019 2000 Shares Date of acquisition of/ date of receipt of intimation of allotment of 12.09.2019 3861 Shares shares/ VR/ warrants/ convertible securities/ any other instrument Total 5861 Shares that entitles the acquire to receive shares in the TC Rs. 155897200/- dividend into 15589720 equity shares Equity share capital/ total voting capital of the TC before the said of Rs. 10/- each acquisition Rs. 155802700/- dividend into 15580270 equity shares Equity share capital/ total voting capital of the TC after the said of Rs. 10/- each acquisition Rs. 163397200/- dividend into 16339720 equity shares Total diluted share/voting capital of the TC after the said acquisition of Rs. 10/- each

Note: (\*\*\*) Voting rights in connection with above stated 4889965 pledged shares are with promoter group.

# Smt Sunena Garg, one of the promoter is holding 750000 convertible warrants and has been shown in the pre-acquisition and post-acquisition of the total holding of Acquirer and PAC. However in column % w.r.t. total share/voting capital wherever applicable the percentage against warrant is not calculated and considered. Without considering the said warrants the total pre-acquisition holding of Acquirer and PAC will be 9491232 and total post-acquisition holding of Acquirer and PAC will be 9497093.

For Chandigarh Aircraft Management Services Pvt. Ltd.

(Mohan Joshi) Director Place: Chandigarh Date:13.09.2019



Part -B^^								
Name of the Target Company(TC)			Steel Strips Wheels Ltd.					
Name(s) of the acquirer and Persons Acting in Concert (PA	(C) with	Whether	the acquirer	belongs	to PAN	of	the	acquirer
the acquirer			Promoter/ Promoter group			and/ or PACs		
R.K.Garg					ABY	PG91	79M	
Dheeraj Garg					ABJF	PG686	37F	
Sunena Garg					AHJ	PG264	45K	
Priya Garg					AEBI	PG899	90G	
Munak Investment Private Limited					AAB	CM13	68H	
Malwa Chemtex Udyog Limited					AAD	CM83	39G	
S.J.Mercantile Private Limited					AAIC	S149	6H	
Munak International Private Ltd				von a more	AAA	CM96	00K	
Steel Strips Financiers P Ltd					AAC	CS30	01J	
S.S. Credits Pvt. Ltd					AAC	CS30	02M	
Steel Strips Holdings P Ltd					AAC	CS31	81P	
Malwa Holdings Pvt Ltd					AAB	CM12	36C	2.
SAB Industries Limited					AAC	C550	78H	
SAB Udyog Limited					AAIC	S149	9J	
Chandigarh Developers Pvt. Ltd.					AAD	CC63	59G	
DHG Marketing Pvt. Ltd					AAD	CD13	64Q	2
Steel Strips Industries Ltd.					AAIC	S149	8K	
Munak Financiers Pvt. Ltd.			- W. Carris		AAB	CM13	67J	
Steel Strips Limited					AAC	CS50	76K	
Chandigarh Aircraft Management Services Pvt. Ltd.			Yes		AAG	CC52	88F	

For Chandigarh Aircraft Management Services Pvt. Ltd.

(Mohan Joshi)

Director Place: Chandigarh Date: 13.09.2019

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation (\*\*) Diluted share/ voting capital means the total number of shares in the TC. assuming full conversion of the outstanding convertible

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

ANNEXURE - 2

ormat for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition	n of Shares a	nd lakeovers)	ITED		
Name of the Target Company (TC)					
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the		Chandigarh Aircraft Management Services			
	Pvt. Ltd. PAC's details attached as per Annexure A				
Whather the acquirer helonds to Plottolet/Plottolet group	YES				
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE				
Details of the acquisition/ disposal as follows		% w.r.t. total	% w.r.t. total		
Details of the acquisition, disposal as follows		share/voting	diluted		
€		capital	share/voting		
		wherever	capital of the		
		applicable (*)	TC(**)		
efore the acquisition under consideration, holding of:					
Shares carrying voting rights:					
	25888	0.16			
- Chandigarh Aircraft Management Services Pvt. Ltd.	4575379	29.35			
- Other Promoters	4889965	31.37	29.93		
b) ***Shares in the nature of encumbrance (pledge/ lien/ non-disposal					
undertaking/ others)	-		-		
c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible-securities/any-other instrument that entitles the					
d) Warrants/convertible-securities/any other institution that the disconvertible securities and other institutions acquirer to receive shares carrying voting rights in the T C (specify holding in	1				
acquirer to receive shares carrying voting lights in the 1 5 (speed)	F 2		-		
each category)	750000	Y.	4.59		
# Others (Sunena Garg-Promoter and PAC)	10241232	60.88	62.6		
e) Total (a+b+c+d)					
petails of acquisition/ sale	5861	0.04	1 0.0		
Shares carrying voting rights acquired     Shares carrying voting rights acquired			-		
b) VRs acquired otherwise than by equity shares	, a	-	-		
c) Warrants/convertible securities/any other instrument that entitles the			1		
acquirer to receive shares carrying voting rights in the T C (specify holding		l.			
in each category) acquired	E				
d) Shares encumbrance/ invoked/ released by the acquirer	586	0.0	4 0.0		
e) Total (a+b+c+d)					
After the acquisition/ sale, holding of:			1		
Shares carrying voting rights:			0.1		
- Chandigarh Aircraft Management Services Pvt. Ltd.	3174		~		
- Other Promoters	457537	9 29.3	20.0		
b) Shares encumbered with the-acquirer/			29.9		
***Shares encumbered with Other Promoter	488996	5 31.3	29.3		
c) VRs otherwise than by equity shares		-	-		
	(8)				
is a securities any other instrument that entities the		1			
is a securities any other instrument that entities the					
<ul> <li>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding</li> </ul>			-		
<ul> <li>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition</li> </ul>	75000		- 4.		
<ul> <li>d) Warrants/convertible-securities/any-other-instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition #(Sunena Garg-Promoter and PAC)</li> </ul>		3 60.9	62.		
d) Warrants/convertible-securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition  #(Sunena Garg-Promoter and PAC)	75000		62.		
d) Warrants/convertible-securities/any-other-instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition #(Sunena Garg-Promoter and PAC)  e) Total (a+b+c+d)  Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights	75000 1024709	Open Mark	62. et		
d) Warrants/convertible securities/any-other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition  #(Sunena Garg-Promoter and PAC)  e) Total (a+b+c+d)  Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights)	75000 1024709	Open Mark	62. et Shares		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition #(Sunena Garg-Promoter and PAC)  e) Total (a+b+c+d)  Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).  Date of acquisition/ sale of shares/ VR or date of receipt of intimation of	75000 1024709	Open Mark 1.09.2019 2000 2.09.2019 3861	62. et Shares Shares		
d) Warrants/convertible securities/any-other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition  #(Sunena Garg-Promoter and PAC)  e) Total (a+b+c+d)  Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights)	75000 1024709	Open Mark 1.09.2019 2000 2.09.2019 3861 Total 5861	Shares Shares Shares Shares		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition #(Sunena Garg-Promoter and PAC)  e) Total (a+b+c+d)  Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).  Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	75000 1024709	Open Mark 1.09.2019 2000 2.09.2019 3861 Total 5861	Shares Shares Shares Shares		
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition #(Sunena Garg-Promoter and PAC)  e) Total (a+b+c+d)  Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).  Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable  Equity share capital/ total voting capital of the TC before the said	75000 1024709 1 1 1 1.	Open Mark 1.09.2019 2000 2.09.2019 3861 Total 5861 97200/- dividence	Shares Shares Shares Shares d into 15589720		
d) Warrants/convertible securities/any-other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition #(Sunena Garg-Promoter and PAC)  e) Total (a+b+c+d)  Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).  Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable  Equity share capital/ total voting capital of the TC before the said	75000 1024709 1 1 1 Rs. 1558 equ	Open Mark 1.09.2019 2000 2.09.2019 3861 Total 5861 37200/- dividendity shares of Rs	Shares Shares Shares Shares d into 15589720		
d) Warrants/convertible securities/any-other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition #(Sunena Garg-Promoter and PAC)  e) Total (a+b+c+d)  Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).  Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable  Equity share capital/ total voting capital of the TC before the said	75000 1024709 1 1 1 1 Rs. 1558 equ	Open Mark  1.09.2019 2000 2.09.2019 3861 Total 5861  97200/- dividentity shares of Rs	Shares Shares Shares Shares d into 15589720 . 10/- each d into 15589720		
d) Warrants/eenvertible-securities/any-other-instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition #(Sunena Garg-Promoter and PAC)  e) Total (a+b+c+d)  Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).  Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable  Equity share capital/ total voting capital of the TC before the said	75000 1024709 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Open Mark  1.09.2019 2000 2.09.2019 3861	Shares Shares Shares Shares d into 15589720 . 10/- each d into 15589720		

Note: (\*\*\*) Voting rights in connection with above stated 4889965 pledged shares are with promoter group.

# Smt Sunena Garg, one of the promoter is holding 750000 convertible warrants and has been shown in the pre-acquisition and post-acquisition of the total holding of Acquirer and PAC. However in column % w.r.t. total share/voting capital wherever applicable the percentage against warrant is not calculated and considered. Without considering the said warrants the total pre-acquisition holding of Acquirer and PAC will be 9491232 and total post-acquisition holding of Acquirer and PAC will be 9797093.

For Chandigarh Aircraft Management Services Pvt. Ltd.

(Mohan Joshi) Director Place: Chandigarh Date13.09.2019

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/ voting capital means the total number of shares in the TC. assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC

## Annexure A

Promoter & Promotergroup share holding Prior to acquisition		existing (i.e prior to conversion equity shares)		Diluted (i.e. Post conversion of warrants into equity shares)		
Sr No	Name	No. of equity shares of Rs.10/- each	-%	No. of equity shares of Rs.10/- each	%	
1	Dheeraj Garg	4640228	29.76	4640228	28	
2	R K Garg	292571	1.88	292571	1	
3	Priya Garg	79262	0.51	79262	0	
- 4	Sunena Garg	503418	3.22	1253418	7	
- 5	Sab Industries Limited	1324187	8,49		8	
- 6	S A B Udyog Limited	1142582	7,33	1142582	. 6	
7	Chandigarh Developers Private Limited	569132	3.65	569132		
8	Dhg Marketing Private Limited	501094	3.21	501094		
9	Malwa Chemtex Udyog Ltd	385000	2,47	385000		
10	Steel Strips Financiers Pvt Limited	20000	0.13	20000		
11	*Munak International Pvt.Ltd	2250	0.01	2250		
12	S.S.Credits (P) Ltd	1600	0.01	1600		
13	*S.J .Mercantile Pvt Limited	1250	0.01	1250		
14	*Steel Strips Leasing Ltd.	500	0.00	500		
	Malwa Holdings (P) Ltd	400	0.00			
	Munak Investments (P) Ltd	400	0.00	400	(	
	*Munak Financers Pvt Ltd.	400	0.00	400		
	*Steel Strips Ltd.	300	1000000	400		
	Steel Strips Holdings (P) Ltd	120	0.00	300		
- 1	Chandigarh Aircraft Management Services Pvt. Ltd		0.00	120		
_	Total	25888	0,16	25888		
	vertibe warrants of the face value of Rs. 1162/- each	9490582	60.87	10240582	6:	
-	20 AND 20 CONTROL OF THE CONTROL OF					
-	Sunena Garg	750000	-	-		
	Sub Total (B)	750000		-	• 33	
1	Total (A)+(B)	10240582 R Promotergroup share holding Post Acquis	-	10240582	62	
No	Name	existing (i.e prior to conversion		Diluted (i.e. Post conversion o	f warrants	
		equity shares)		into equity shares)		
		No. of equity shares of Rs.10/-each		No. of equity shares of Rs.10/- each	%	
1	Dheeraj Garg	4640228	29.76	4640228	28	
2	R K Garg	292571	1.88	292571		
3	Priya Garg	79262	0.51	79262	(	
4	Sunena Garg	504068	3.23	1254068		
5	Sab Industries Limited	1324187	8.49	1324187		
6	S A B Udyog Limited	1142582	7.33	1142582		
7	Chandigarh Developers Private Limited	569132	3,65	569132	;	
8	Dhg Marketing Private Limited	501094	3.21	501094		
9 1	Malwa Chemtex Udyog Ltd	385000	2.47	385000		
_	Steel Strips Financiers Pvt Limited	20000	0.13	20000		
10						
	*Munak International Pvt.Ltd	2250	0.01	2250	0	
41 '	*Munak International Pvt.Ltd S.S.Credits (P) Ltd	2250 1600	0.01	2250 1600	0	
11 1			and the second s	1600	C	
11 12 5	S.S.Credits (P) Ltd	1600	0.01	1600 1250	C	
11 °	S.S.Credits (P) Ltd  *S.J.Mercantile Pvt Limited  *Steel Strips Leasing Ltd.	1600 1250 500	0.01 0.01 0.00	1600 1250 500	C	
11 ° 12 ° 13 ° 14 ° 15 ° 1	S.S.Credits (P) Ltd  *S.J.Mercantile Pvt Limited  *Steel Strips Leasing Ltd.  Malwa Holdings (P) Ltd	1600 1250 500 400	0.01 0.01 0.00 0.00	1600 1250 500 400	0	
11 ° 12 ° 13 ° 14 ° 15 ° 16 ° 1	S.S.Credits (P) Ltd  *S.J.Mercantile Pvt Limited  *Steel Strips Leasing Ltd.  Malwa Holdings (P) Ltd  Munak Investments (P) Ltd	1600 1250 500 400	0.01 0.01 0.00 0.00 0.00	1600 1250 500 400 400	(	
11 ° 12 ° 13 ° 14 ° 15 ° 16 ° 17 ° 17 ° 17 ° 17 ° 17 ° 17 ° 18 ° 17 ° 18 ° 17 ° 18 ° 17 ° 18 ° 18	S.S.Credits (P) Ltd  *S.J.Mercantile Pvt Limited  *Steel Strips Leasing Ltd.  Malwa Holdings (P) Ltd  Munak Investments (P) Ltd  *Munak Financers Pvt Ltd.	1600 1250 500 400 400 400	0.01 0.01 0.00 0.00 0.00 0.00	1600 1250 500 400 400 400	C C C	
11 ° 12 ° 13 ° 14 ° 15 ° 16 ° 17 ° 18 ° 18 ° 18 ° 18 ° 18 ° 18 ° 18	S.S.Credits (P) Ltd  *S.J.Mercantile Pvt Limited  *Steel Strips Leasing Ltd.  Malwa Holdings (P) Ltd  Munak Investments (P) Ltd  *Munak Financers Pvt Ltd.  *Steel Strips Ltd.	1600 1250 500 400 400 400 300	0.01 0.01 0.00 0.00 0.00 0.00 0.00	1600 1250 500 400 400 400 300		
11 * 12 \$ 13 * 14 * 15 M 16 M 17 * 18 * 19 \$	S.S.Credits (P) Ltd  *S.J.Mercantile Pvt Limited  *Steel Strips Leasing Ltd.  Malwa Holdings (P) Ltd  Munak Investments (P) Ltd  *Munak Financers Pvt Ltd.  *Steel Strips Ltd.  Steel Strips Holdings (P) Ltd	1600 1250 500 400 400 400 300	0.01 0.01 0.00 0.00 0.00 0.00 0.00	1600 1250 500 400 400 400 300		
11 * 12 \$ 13 * 14 * 15 M 16 M 17 * 18 * 19 \$ 20 \$ 0	S.S.Credits (P) Ltd  *S.J.Mercantile Pvt Limited  *Steel Strips Leasing Ltd.  Malwa Holdings (P) Ltd  Munak Investments (P) Ltd  *Munak Financers Pvt Ltd.  *Steel Strips Ltd.	1600 1250 500 400 400 400 300	0.01 0.01 0.00 0.00 0.00 0.00 0.00	1600 1250 500 400 400 400 300		

<sup>\*</sup>As per Company's Member (Shareholder) register, Steel Strips Leasing Ltd (now known as Steel Strips Industries Ltd), Munak Financiers P Ltd, Steel Strips Ltd& SA holdings P Ltd (now known as SJ Mercantile P Ltd) have sold 500,400,300&50 Shares respectively long back but not yet lodged by purchasers in public category with the company. These shares are still standing in the name of above stated promoters in physical form in member register, Further as per the Company member register, Munak International P Ltd(MIPL) is holding 2250 shares. However out of this,50 shares have already been sold by MIPL long back,however the same is still outstanding in its name.

For Chandigarh Aircraft Management Services Pvt, Ltd.



Place: Chandigarh Date:13.09.2019

750000

750000

10247093

10247093

(C)

1 Sunena Garg

Sub Total (B)

Total (A)+(B)