Universal Trade and Investments Ltd

6th Floor, Tower I, Nexteracom Building, Ebene, Mauritius Phone: 230 404 0200 Fax: 230 404 0201

December 31, 2020

To. **BSE** Limited

(Scrip code: 533096) Phiroze Jeejeebhoy Towers

Dalal Street Mumbai - 400 001

Adani Power Limited

Dear Madam/Sir,

"Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S.G. Highway, Khodiyar, Ahmedabad-382421 Attn: Compliance Officer

National Stock Exchange of India Limited

(Symbol: ADANIPOWER)

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai - 400 051

Sub: Disclosure under Regulation 29(2) read with Regulation 29(3) of the SEBI Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding transfer of equity shares of Adani Power Limited ("APL") through inter-se transfer of shares, to Flourishing Trade and Investment Ltd. ("Acquirer").

In compliance with the disclosure requirements set out under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("Takeover Regulations"), please find enclosed herewith a disclosure in the prescribed format in relation to transfer of 21,84,85,676 (5.66%) equity shares having face value of Rs. 10/- each of APL by Universal Trade and Investments Ltd to the Transferee, by way of inter-se transfer of shares amongst 'qualifying persons', pursuant to exemption under Regulation 10(1)(a)(lii) of the Takeover Regulations.

Lawer'sa,

Seal of

Request you to kindly take the same on record and oblige. The Common

Yours Faithfully,

For Universal Trade and Investments Ltd.

Authorized Signatory

Encl: Disclosure in the prescribed format

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Adani Power Limited	d ("TC")	
Name(s) of the transferor and Persons Acting in	Universal Trade and	d investments Ltd	. (hereinafter the
Concert (PAC) with the transferor	"Transferor")		
	Persons acting in c	concert: Other sha	areholders of TC
	belonging to its pror	moter and promote	er group, namely:
	((i) Shri Gautam S.	Adani & Shri Raje	esh S. Adani (On
	behalf of S. B. Adar	nl Family Trust); (ii) Shri Gautam S.
	Adani & Smt. Priti	G. Adani (on behi	alf of Gautam S.
	Adani Family Trust	t); (iii); Adani Tri	adeline LLP (iv)
	Worldwide Emerging	g Market Holding I	Ltd; (v) Afro Asia
	Trade and Investm	nents Ltd.; (vi) E	merging Market
	Investment DMCC; (vii) Shri Gautam S	. Adani; (viil) Shri
	Rajesh S. Adani. (he	reinafter the "PAC	-)
		9	
	Note: The <u>Transf</u>	<u>eror</u> has transfe	erred shares to
	Flourishing Trade a	and investment Ltd	d ("Transferee").
	The <u>Transferor</u> , as o	on date, is disclose	d as a part of the
	promoter and prom	noter group of th	ne TC, and the
	majority ownership	and control of the	Transferee and
	the Transferor are he	eld by the same pe	erson(s).
Whether the transferor belongs to	Yes		
Promoter/Promoter group			
Name(s) of the Stock Exchange(s) where the	BSE Limited		
shares of TC are Listed	National Stock Excha	ange of India Limite	ed
Details of the acquisition / disposal transfer by the Transferor as follows	Number	% w.r.t. total share/voting capital wherever	% w.r.t. total diluted share/voting capital of

80	efore the transfer under consideration,	1		
ho	olding of <u>Transferor and PAC</u> :			
a)	Shares carrying voting rights	Prior to the present	-	, •
b)	Shares in the nature of encumbrance		• •	•
	(pledge/ lien/non-disposal undertaking/			
	others)	(including the Tr	ransferee and	the <u>Transferor</u>
6)	Voting rights (VR) otherwise than by equity	aggregated to 289,	16,12,567 (74.97	%) equity share:
	shares	carrying voting rights	of the TC.	
d)	Warrante/convertible securities/any other			
	instrument that entitles the acquirer to receive	Please see Annexu	re 1 for further de	tails.
	shares carrying voting rights in the TC			
	(specify holding in each category)			
e)	Total (a+b+c+d) ^s	289,16,12,567	74.97%	74.97%
	tails of acquisition/sale/transfer (holding of		V) equity charge	e carridge voting
Tra	talls of acquisition/sale/transfer (holding of ansferor) Shares carrying voting rights acquired /-sold / transferred	21,84,85,676 (5.669 rights have been tra	ansferred by the	Transferor to the
Tra	nnsferor) Shares carrying voting rights acquired /-sold /	21,84,85,676 (5.669 rights have been tra	ansferred by the t to an <i>inter-se</i> tra	Transferor to the insaction between
Tra a)	nnsferor) Shares carrying voting rights acquired /-sold /	21,84,85,676 (5.669 rights have been tra Transferee (pursuant	ansferred by the t to an <i>inter-se</i> tra s, exempt ur	Transferor to the insaction between der Regulation
Tra a) b)	Ansferor) Shares carrying voting rights acquired /-sold / transferred VRs acquired /sold otherwise than by shares	21,84,85,676 (5.669) rights have been tra Transferee (pursuant 'qualifying persons	ansferred by the t to an <i>inter-se</i> tra s, exempt ur	Transferor to the insaction between der Regulation
Tra a) b)	Shares carrying voting rights acquired /-sold / transferred VRs acquired /sold otherwise than by shares Warrants/senvertible securities/any other instrument that entitles the acquirer to receive	21,84,85,676 (5.669) rights have been tra Transferee (pursuant 'qualifying persons	ansferred by the t to an <i>inter-se</i> tra s, exempt ur keover Regulation	Transferor to the insaction between der Regulation is).
Tra a) b)	Shares carrying voting rights acquired /-sold / transferred VRs acquired /sold otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	21,84,85,676 (5.669) rights have been tra Transferee (pursuant 'qualifying persons 10(1)(a)(iii) of the Tal	ansferred by the t to an <i>inter-se</i> tra s, exempt ur keover Regulation	Transferor to the insaction between der Regulation is).
Tra a) b)	Shares carrying voting rights acquired /-sold / transferred VRs acquired /sold otherwise than by shares Warrants/senvertible securities/any other instrument that entitles the acquirer to receive	21,84,85,676 (5.669) rights have been tra Transferee (pursuant 'qualifying persons 10(1)(a)(iii) of the Tal	ansferred by the t to an <i>inter-se</i> tra s, exempt ur keover Regulation	Transferor to the insaction between der Regulation is).
Tra a) b) c)	Shares carrying voting rights acquired /-sold / transferred VRs acquired /sold otherwise than by shares Warrants/convertible securitios/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	21,84,85,676 (5.669) rights have been tra Transferee (pursuant 'qualifying persons 10(1)(a)(iii) of the Tal	ansferred by the t to an <i>inter-se</i> tra s, exempt ur keover Regulation	Transferor to the insaction between der Regulation is).
Tra a) b) c)	Shares carrying voting rights acquired /-sold / transferred VRs acquired /sold otherwise than by shares Warrants/convertible securitios/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	21,84,85,676 (5.669) rights have been tra Transferee (pursuant 'qualifying persons 10(1)(a)(iii) of the Tal	ansferred by the t to an <i>inter-se</i> tra s, exempt ur keover Regulation	Transferor to the insaction between der Regulation is).
Tra a) b) e)	Shares carrying voting rights acquired /-sold / transferred VRs acquired /sold otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold Shares ensumbered / invoked/released by	21,84,85,676 (5.669) rights have been tra Transferee (pursuant 'qualifying persons 10(1)(a)(iii) of the Tal	ansferred by the t to an <i>inter-se</i> tra s, exempt ur keover Regulation	Transferor to the insaction between der Regulation is).
Tra a) b) c)	Shares carrying voting rights acquired /-sold / transferred VRs acquired /sold otherwise than by shares Warrants/convertible securities/any ether instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each sategory) acquired/sold Shares encumbered / invoked/released by the acquirer.	21,84,85,676 (5.669) rights have been tra Transferee (pursuant 'qualifying personal 10(1)(a)(iii) of the Tal Please see Annexua	ansferred by the to an inter-se trass, exempt ur keover Regulation to 1 for further det	Transferor to the insaction between Regulation is). ails. 5.66%

TC.

a) Shares carrying voting rights

b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible—securities/any other instrument that entitles the acquirer to receive shares—earrying—voting—rights—in—the—TC (specify—helding—in—each—category)—after acquisition	The shareholding of the entire promoter and promote group of the TC (including the Transferee) aggregate to 289,16,12,567 (74.97%) equity shares carrying voting rights of the TC. Please see Annexure 1 for further details.
e) Total (a+b+c+d)*	289,16,12,567 74.97% 74.97%
Mode of acquisition/sale/transfer (e.g. open market / off-market / public issue / rights issue / preferential alfotment / inter-se transfer etc.)	Inter-se transfer (off-market): The <u>Transferor</u> had transferred aggregate 21,84,85,676 (5.66%) of equity shares of the TC to the Transferee on 29-12-2020 being the date of transfer of equity shares by the
Date of acquisition / sale/transfer of shares / VR or date of receipt of intimation of allotment of	Transferor. 29-12-2020 being the date of transfer of equity shares by the <u>Transferor</u> to the Transferee.
shares, whichever is applicable Equity share capital / total voting capital of the TC perfore the said acquisition/sale/transfer	Rs. 38,56,93,89,410 (385,69,38,941 equity shares of face value of Rs. 10 each)
Equity share capital/ total voting capital of the TC after the sald acquisition/sale/transfer	Rs. 38,56,93,89,410 (385,69,38,941 equity shares of face value of Rs. 10 each)
Total diluted share/voting capital of the TC after	Rs. 38,56,93,89,410 (385,69,38,941 equity shares of

Indicates the entire shareholding of the promoter and promoter group in the TC. Note that the Transferee and the <u>Transferor</u>, as on date, belong to the promoter and promoter group of the TC, and accordingly there is no change in the aggregate shareholding in the promoter and promoter group of TC, pursuant to the aforesaid transfer of equity shares.

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Universal Trade and Investments Ltd.

Authorised Signatory

Place: Mauritius Date: 31-12-2020



£		Holding be	sfore the transfer under consideration	under conside.	ation		Details of transfer	Tansfer		Holding a	Holding after the transfor under consideration	under consid	eration
		No.of shares carrying voling rights	No. of Warrants 1% w.r.t total luxi antities the istate/voling Acquivers to capital receive hanss wheever carying voding applicable rights in the TC	9 E	% w.r.t. P toba diluted share / voding capital of the TC	No.of shares	No. of Warrante 14 w.r.t total that endibee the share/voling Acquirers to capital receive shares wherever carrying vetting applicable rights in the TC	_	% w.r.t. total diluted ahare f voiling capital of the TC	No.of sheres	No. of Werrants 15 w.r.f. that emilies the total Acquirers to share/voil ceetive shares g capital carrying voiling wherever fights in the TC applicable	b West total sharehotin g capital wherever applicable	% w.r.L. total diluted shere / voting capital of the TC
[]	Universal Trade and Investments Ltd.	291,124,451		7.65	7.55	(218,485,676)		(5.86)	(2.98)	72,636,775		1.88	88.1
ıl	Total (a) - Transferor	291,124,451	•	7.55	7.55	(218,485,676)		(2.05)	(9:90)	72,638,775			
					Details	Details of Transferse							
_	Flourishing Trade and Investment Ltd.	151,062,201	'	3.92	3.92	218,485,876		5.66	5.86	369,547,877		9.58	9.58
[] [Total (b) - Transferee	151,062,201	7.1	3,92	3,92	218,485,676	,	5.66	99'5	369,547,877		9.58	9.58
				Ped	alls of Share	Details of Shareholders who are PAC	P PAC						
	Shri Gaulam S. Adani & Shri Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	1,405,179,833	1	36.43	36.43					1,405,179,633		36.43	36.43
64	Shri Gautam S. Adani & Smi. Prill G. Adani (on behalf of Gautam S. Adeni Family Trust)	16,432,820		0.43	0.43	E.				16,432,820		0.43	0.43
(*)	Adani Tradeline UP	377,180,885		9.76	9.76	*		•		377,160,885		9.78	87.6
-	Worldwide Emerging Market Holding Ltd.	192,845,900		9.00	5.00	1			•	182,845,900	•	2.00	9.6
ND .	Airo Asia Trade and Investments Ltd.	265,465,675		6.88	6.88		•		1	265,486,676		88.8	6.88
100	Emerging Market Investment DMCC	192,300,000		4.99	4.99					192,300,000		4.98	26.4
~	Gautam S. Adam	-		0.00	0.00	•						0.00	0.00
100	Rajash S. Adani	-	i.e	0.00	0000		•	ľ		-		0.00	0.00
i 1	Total (c) - PAC	2,449,425,915		63,51	(9.6)					2,449,425,915		1970	63,54
73	Grand Total (2) + (b) + (c) (consisting of holding of	2,891,612,567	•	74,97	74.97	*	*	٠	×	2,891,612,557	,	74.97	74.87

rand on behalf of Universal Trade and Investments Ltd.

Authorised Signatory Date: 31/12-2020

