

November 3, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**BSE Scrip Code: 540709**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

**NSE Scrip Symbol: RHFL**

Dear Sir(s),

**Sub.: Intimation pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our letter dated October 1, 2022, we hereby inform that the Board of Directors at their meeting held on November 3, 2022, has considered and noted of the application(s) received from Persons belonging to Promoter Group for reclassifying them from 'Promoter Group' to 'Public' pursuant to Regulation 31A of SEBI (LODR) Regulations, 2015 and approve its submission to the Regulatory Authorities for seeking all requisite approvals.

The Board also noted that reclassification is subject to the approval of the other regulatory authorities, if any, in terms of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We enclose herewith a certified true copy of the extract of minutes of the Board meeting held on November 3, 2022.

Thanking you.

Yours faithfully,

For **Reliance Home Finance Limited**

**Parul Jain**

**Company Secretary & Compliance Officer**

Encl.: As Above.

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**Reliance Home Finance Limited**

**Registered & Corporate Office:** The Ruby, 11<sup>th</sup> Floor, North-West Wing, Plot No. 29, Senapati Bapat Marg, Dadar (West), Mumbai 400 028  
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CIN: L67190MH2008PLC183216

**A RELIANCE CAPITAL COMPANY**

**Certified true copy of the extracts of minutes of the meeting of the Board of Directors of the Company held on November 3, 2022.**

The Board was informed that the Company had received the application cum undertaking from the following Persons belonging to the Promoter Group of the Company, on September 30, 2022 and October 1, 2022 for reclassifying them from 'Promoter Group' to 'Public Category' under Regulation 31A of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"):

Sr. No.	Name of the Promoter/ Promoter Group	No. of shares Held	Percentage of the total equity capital of the Company (%)
1.	Reliance Innoventures Private Limited*	Nil	0.00
2.	Kokila D. Ambani *	Nil	0.00
3.	Jai Anshul A Ambani*	Nil	0.00
4.	Reliance Infrastructure Management Private Limited*	Nil	0.00
5.	Reliance Inceptum Private Limited*	23,964	0.00
6.	Anil D Ambani*	2,73,891	0.06
7.	Tina A Ambani*	2,63,474	0.05
8.	Jai Anmol A Ambani*	28,487	0.01
9.	Reliance Infrastructure Consulting & Engineers Private Limited*	29,75,633	0.61
10.	CLE Private Limited**	Nil	0.00
	Total	35,65,449	0.74

\* received on September 30, 2022; \*\* received on October 1, 2022

The Board was further informed that the Promoter of the Company is Reliance Capital Limited (RCL), which is a listed company and holds 47.91% shares in the Company and post re-classification, RCL would continue to be shareholder under the category of "Promoter and Promoter Group".

The Board was also informed that the aforesaid Persons had also filed the similar application for reclassification with RCL.

Copy of the applications were placed before the Board for their perusal and noting.

The Board perused and noted the same.

The Board was further apprised on the provisions of Regulation 31A (3) of SEBI (LODR) Regulations, 2015 as under:

*“Reclassification of status of a promoter to public shall be permitted by the stock exchanges only upon satisfaction of the following conditions:*

*(a) an application for reclassification has been made by the listed entity to the stock exchanges within thirty days from the date of approval by shareholders in general meeting after ensuring that the following procedural requirements have been fulfilled:*

*(i) the promoter(s) seeking reclassification has made a request for reclassification to the listed entity along with a rationale for the same and a description as to how the conditions specified in clause (b) of sub regulation (3) of this regulation are satisfied;*

*(ii) the board of directors of the listed entity has analyzed such request in the immediately next board meeting or within three months from the date of receipt of the request from its promoter(s), whichever is earlier and has placed the same before the shareholders in a general meeting for approval along with the views of the board of directors on the request:*

*Provided that there shall be a time gap of at least one month but not exceeding three months between the dates of the board meeting and the shareholders’ meeting considering the request of the promoter(s) seeking reclassification.*

*(iii) the request of the promoter(s) seeking reclassification has been approved in the general meeting by an ordinary resolution in which the promoter(s) seeking reclassification and the persons related to him/her/it have not voted to approve such reclassification request:*

*Provided that the provisions of this sub-clause shall not apply in cases:*

*a. where the promoter(s) seeking reclassification and persons related to the promoter(s) seeking reclassification, together, do not hold more than one percent of the total voting rights in the listed entity;*

*b. where reclassification is pursuant to a divorce.*

*(b) the promoter(s) seeking re-classification and persons related to the promoter(s) seeking re-classification shall not:*

*(i) together, hold more than ten percent of the total voting rights in the listed entity;*

*(ii) exercise control over the affairs of the listed entity directly or indirectly;*

*(iii) have any special rights with respect to the listed entity through formal or informal arrangements including through any shareholder agreements;*

*(iv) be represented on the board of directors (including not having a nominee director) of the listed entity;*

- (v) act as a key managerial person in the listed entity;
- (vi) be a 'wilful defaulter' as per the Reserve Bank of India Guidelines;
- (vii) be a fugitive economic offender.

(c) the listed entity shall:

- (i) be compliant with the requirement for minimum public shareholding as required under regulation 38 of these regulations;
- (ii) not have trading in its shares suspended by the stock exchanges;
- (iii) not have any outstanding dues to the Board, the stock exchanges or the depositories.

(4) The promoter(s) seeking re-classification, subsequent to re-classification as public, shall comply with the following conditions:

- (a) he / she shall continue to comply with conditions mentioned at subclauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 as specified above at all times from the date of such re-classification failing which, he shall automatically be reclassified as promoter / persons belonging to promoter group, as applicable;
- (b) he / she shall comply with conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 for a period of not less than three years from the date of such re-classification failing which, he shall automatically be reclassified as promoter/ persons belonging to promoter group, as applicable."

The Board noted that the abovementioned Persons had specifically mentioned in their respective Applications that they fulfill all the conditions specified in sub clause (i) to (vii) of clause (b) of sub-regulation 3 of Regulation 31A of SEBI (LODR) Regulations, 2015 and have also confirmed that at all times from the date of such re-classification they would continue to comply with conditions mentioned in sub-clauses (i), (ii) and (iii) of Clause (b) of sub-regulation 3 of Regulation 31A and shall also comply with conditions mentioned at sub clause (iv) and (v) of clause (b) of sub regulation (3) of Regulation 31A of the SEBI (LODR) Regulations, 2015 for a period of not less than three years from the date of such reclassification, failing which they shall automatically be reclassified as promoter group.

Persons belonging to the Promoter Group seeking reclassification, collectively hold 0.74% of the total equity capital of the Company which was less than 1% of the total voting rights in the Company and accordingly, approval of shareholders pursuant to Regulation 31A(3)(a)(iii) of SEBI (LODR) Regulations, 2015 was not required.

The Board considered and noted the application(s) received from Persons belonging to the Promoter Group for reclassifying them from 'Promoter Group' to 'Public' pursuant to Regulation 31A of SEBI (LODR) Regulations, 2015 and unanimously passed the following resolution:

"RESOLVED THAT the Board do note the application(s) received in terms of the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations, 2015'), to reclassify

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the following person(s) (hereinafter individually and collectively referred to as the Applicants) from the “Promoter Group” category to the “Public” category:

Sr. No.	Name of the Persons belonging to Promoter Group	No. of shares Held	Percentage of the total equity capital of the Company (%)
1.	Reliance Innoventures Private Limited*	Nil	0.00
2.	Kokila D. Ambani *	Nil	0.00
3.	Jai Anshul A Ambani*	Nil	0.00
4.	Reliance Infrastructure Management Private Limited*	Nil	0.00
5.	Reliance Inceptum Private Limited*	23,964	0.00
6.	Anil D Ambani*	2,73,891	0.06
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10.	CLE Private Limited**	Nil	0.00
	Total	35,65,449	0.74

\* received on September 30, 2022; \*\* received on October 1, 2022

RESOLVED FURTHER THAT the Board do take note that the above Applicants having confirmed that all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (LODR) Regulations, 2015 are duly complied with and that at all times from the date of such re-classification, they shall continue to comply with conditions mentioned Regulation 31A of SEBI (LODR) Regulations, 2015 post reclassification from “Promoter Group” to “Public”.

RESOLVED FURTHER THAT the Board do note that the said Applicants fulfils the conditions prescribed in SEBI (LODR) Regulations, 2015 and recommended the Applications for submission to BSE Limited and the National Stock Exchange of India Limited (hereinafter referred to as ‘Stock Exchanges’) and such other Statutory Authorities pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), for seeking requisite approvals in this regard.

RESOLVED FURTHER THAT upon approval of the Stock Exchange(s) for re-classification of the aforementioned Applicants, and such other approval as may be necessary, the Company

shall effect such reclassification, including, in the Statement of Shareholding pattern in compliance with SEBI (LODR) Regulations, 2015, Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions.

RESOLVED FURTHER THAT Mr. Prashant Utreja, Chief Executive Officer, Mr. Amit Kumar Jha, Chief Financial Officer and Ms. Parul Jain, Company Secretary & Compliance Officer of the Company be and are hereby severally authorised to perform and execute all such acts, deeds, matters and things including but not limited to making intimation / filings to Stock Exchange(s), seeking approvals from the Securities and Exchange Board of India, BSE Limited, the National Stock Exchange of India Limited or any other Authority (as applicable), and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and to represent before such authorities as may be.”

Certified to be true

For **Reliance Home Finance Limited**

**Parul Jain**

**Company Secretary & Compliance Officer**

RHFL/SEC/832

03-11-2022