

December 06, 2021

To,
The Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting

The Board of Directors of the Company in its meeting held today i.e. on December 06, 2021 from 03.50 p.m. to 04:20 p.m. at the Registered Office of the Company, allotted on preferential basis 74,94,000 convertible Warrants at an issue price of Rs. 10/- per warrant in terms of the special resolution passed by the shareholders of the Company at the AGM held on September 30, 2021. The Warrants shall be converted into equal number of equity shares of face value of Rs. 10/- each at any time before eighteen months from the date of allotment.

The allotment is made to below Promoter and Promoter group from whom upfront payment of 25 % of issue price of convertible warrants is received.

Sr. No.	Name of Allottees	Category	No. of Convertible Warrants allotted
1	Shalin Ashok Shah	Promoter	36,90,000
2	Leena Ashok Shah	Promoter group	19,02,000
3	Ashok Chinubhai Shah	Promoter group	19,02,000
	Total		74,94,000

Since the Company has allotted warrants, there is no change in paid-up equity share capital of the Company at present.

Please take the same on your record.

Thanking you,

Yours faithfully,
For Ashoka Metcast Limited


Shalin A. Shah
Managing Director
DIN: 00297447



Ashoka Metcast Limited

Reg. Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads, Mithakhali Ahmedabad 380006. **Website:** www.ashokametcast.in
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