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(Formerly Known as Rama Paper Mills Limited)

Dated: 09.09.2022

To, Online Survillence Team, BSE Limited, P J Towers, Dalal Street, Mumbai - 400001 India

Subject: Clarification sought from the Company regarding significant movement in price of the security.

Dear Sir,

This is in response to the captioned subject, under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to clarify that the Company has made every disclosure under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Increase in the price of the Security is purely a market driven activity and the Company/Management/Promoters of the Company has no role to play.

Needless to say that price of the security in particular industry are driven on government policies also and investors may aware the ban imposed by the Govt. of India on single use plastics, which generated huge demand of paper and it may have significant effect on the pricing of the shares.

The Company is committed to disclose every price sensitive information to the exchange in compliance to the disclosure requirement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 in the future as well like in the past to inform to the exchange every price sensitive information as and when arise.

You are requested to take the same on record and oblige.

NEW DELHI

Thanking You

Yours truly,

FOR RAMA PAPER MILLS LIMITED

HIMANSHU DUGGAL

COMPANY SECRETARY