

November 09, 2022

BSE Limited Corporate relation Department Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai- 400 001 Tel.: 2272 8013/15/58/8307 <u>BSE Scrip Code: 539056</u>	National Stock Exchange of India Limited Listing Department Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Tel.: 2659 8235/36 8458 <u>NSE Scrip Symbol: IMAGICAA</u>
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Dear Sir/ Madam,

Sub.: Press Release and Investor Presentation – Financial Results

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Please find enclosed herewith a copy of the Press Release on the Unaudited Financial Results of the Company for the Quarter ended September 30, 2022.

You are requested to take the same on records.

Thanking you,

Yours faithfully,

For Imagicaaworld Entertainment Limited

Reshma Poojari
Company Secretary & Compliance Officer

Encl. as above

Imagicaaworld Entertainment Limited

Press Release: 09th Nov 2022

For Immediate Release

Imagicaaworld Entertainment Ltd. Reports Q2 FY23 results: Strong Q2 performance with positive EBITDA

Mumbai, Nov 09 2022: Imagicaaworld Entertainment Limited, which operates Imagicaaworld – Theme Park, Water Park, Snow Park and a family hotel Novotel Imagicaa Khopoli, announced its unaudited Financial Results for the Quarter ending 30th September 2022.

We are pleased to present our second quarter result for FY23. This is the best ever Q2 performance of the company both in terms of Revenues as well as EBITDA. This is a strong rebound in business after two years of adverse COVID-19 impact as well as overall improvement in the health.

Performance highlights for the Quarter ended Sep 30th, 2022 (Q2 FY23 Vis-a-Vis Q2 FY20):

- Strong Footfall growth vs Pre-covid levels – 1.7 lakh vs 1.33 lakh in Q2 FY20 (TP+WP)
- Best Q2 Operational Revenues at Rs 37.1 Cr
- Total ARPU grew by 7.7% to Rs. 1,537 versus Rs. 1,427 in Q2 FY20
- Q2 quarter EBITDA at Rs 3.6 Crs and best EBITDA margin at 9.8%

	Q2 FY23	Q2 FY22	Q2 FY20	Growth vs Q2 FY20**
Total Revenue (Rs. Cr)	37.1	4.7	28.5	30.2%
ARPU (Rs.)*	1,537	n.m.	1,427	7.7%
Footfall (Nos.) *	1,70,324	n.m.	1,33,562	27.5%
EBITDA (Rs. Cr)	3.6	(9.5)	(7.0)	n.m.

*Footfall & ARPU numbers are of Theme Park and Water Park

**Due to lockdowns in Q2FY22 & Q2FY21, comparable quarter is Q2FY20

- **Park Revenue grew by 37.3%** at Rs 26.2 crs vs 19.1 in Q2 FY20. Footfall grew by 7.7% to 1.7 lakhs vs 1.3 lakhs in Q2 FY20.
- **Hotel business also reported strong Revenue of Rs. 10.6 Crs** in Q2 FY23 vs Rs 9.1 Crs in 2Q FY20. Hotel ARR in Q1 FY23 was Rs. 9,898 with an occupancy of 40.7%.
- With strong cost control measures, the **company has managed to reduce the total expense by 6%** from Rs. 35.5 Crs in Q2 FY20 to Rs. 33.4 Crs in Q2 FY23.

Imagicaaworld Entertainment Limited

Regd. Office: 30/31 Sangdewadi, Khopoli-Pali Road, Taluka Khalapur, District Raigad - 410 203. T: +91-2192-279 900

Corporate Office: 201, 2nd floor, Landmark Building, New Link Road, Opp. Infinity Mall, Andheri (W), Mumbai - 400053. T: +91-22-6984 0000

Corporate Identity Number (CIN): L92490MH2010PLC199925 • Website: www.imagicaaworld.com • Email: contactus@imagicaaworld.com

- Thus, due to the strong business performance and prudent cost control measures, the company has been able to report its **best ever Q2 EBITDA of Rs 3.6 Crs** and the **EBITDA margin so far of 9.8%**.

Dhimant Bakshi, CEO, Imagicaaworld Entertainment Ltd., “We have delivered our best ever Q2 performance with strong Revenues and positive EBITDA. We are pleased to inform the shareholders that the board has approved our capital budget plan to upgrade the parks & the hotel property. This plan will help drive business growth and improve cost efficiencies. We will continue to put efforts to improve operational performance and guest experiences and be open to any new opportunities for expansion and alliances.”

About Imagicaaworld Entertainment Limited

Imagicaaworld Entertainment Ltd. (NSE: IMAGICAA) own's and operates Imagicaa is one of India's leading holiday destinations and offers a gamut of interesting experiences in one place through its Theme park, Water park, and Hotel. Imagicaa is an 'all weather entertainment destination' that provides unique experiences to its guests. Located conveniently off the Mumbai-Pune Express Highway, Imagicaa is just a happy drive away from Mumbai and Pune.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more Information, please contact:

Imagicaaworld Entertainment Limited

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