

## RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery  
# 4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD  
KUMARA PARK EAST, BENGALURU - 1 INDIA  
PH : 22266735, 22260443, 22282215, 41623638, 41529154  
FAX : +91-80-2225 9503 Email : corpcomm@rajeshindia.com  
CIN No. : L36911KA1995PLC017077  
Website : www.rajeshindia.com

September 15, 2020

To,  
The Manager Listing  
Bombay Stock Exchange,  
Corporate Service Department  
Dalal Street, Mumbai  
Scrip Code: 531500

To,  
The Manager Listing  
National Stock Exchange  
Corporate Communication Dept.  
Bandra (EAST), Mumbai  
Scrip Symbol: RAJESHEXPO

### **Sub: Unaudited Financial Results For The Quarter Ended June 30, 2020**

Dear Sir/Madam,

The board of directors of the Company at their meeting held today, has *inter alia* considered and approved the Unaudited Financial Results for the quarter ended June 30, 2020.

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015, please find enclosed herewith the following:

- Unaudited Stand Alone Financial Results for quarter ended June 30, 2020.
- Limited Review Report from the auditor.

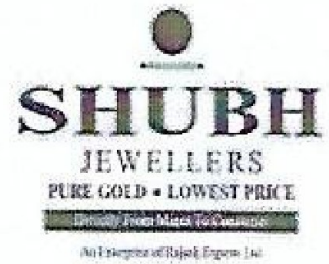
Thanking You

Yours Faithfully

For RAJESH EXPORTS LIMITED

Rajesh Mehta  
Chairman





**RAJESH EXPORTS LIMITED**  
**Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,**  
**Kumara Park East, BANGALORE-560 001**

CIN L36911KA1995PLC017077 <http://www.rajeshindia.com>

(Rs. in Millions)

PART I				
STATEMENT OF STAND ALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30/06/2020				
Particulars	Quarter Ended		30/06/2019 Unaudited	Year Ended 31/03/2020 Audited
	30/06/2020 Unaudited	31/03/2020 Audited		
<b>1</b>	<b>Income from operations</b>			
(a) Net sales/income from operations (inclusive of excise duty)	1743.49	115422.22	111221.81	468991.13
(b) Other operating income	-	-	-	-
(c) Other income	1.24	15.30	4.23	27.76
<b>Total income from operations (net)</b>	<b>1744.73</b>	<b>115437.52</b>	<b>111226.04</b>	<b>469018.89</b>
<b>2</b>	<b>Expenses</b>			
(a) Cost of materials consumed	75.75	116810.54	108876.23	464039.32
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1543.77	(2063.24)	1183.17	453.45
(d) Employee benefits expense	14.42	17.34	10.15	60.94
(e) Depreciation and amortisation expense	2.80	(0.62)	4.00	11.38
(f) Other expenses	5.56	31.19	7.60	95.21
(g) Finance costs	-	-	-	-
<b>Total expenses</b>	<b>1642.30</b>	<b>114795.21</b>	<b>110081.15</b>	<b>464660.30</b>
<b>3</b>	<b>Profit from ordinary activities before tax (1 - 2)</b>			
	102.43	642.31	1144.89	4358.59
<b>4</b>	<b>Tax expense</b>			
	-	(60.17)	124.21	325.72
<b>5</b>	<b>Net Profit from ordinary activities after tax (3 - 4)</b>			
	-	702.48	1020.68	4032.87
<b>6</b>	<b>Other comprehensive income/expenses (Net of tax)</b>			
	-	-	-	-
<b>7</b>	<b>Total comprehensive Profit / (Loss) for the period</b>			
	102.43	702.48	1020.68	4032.87
<b>8</b>	<b>Paid-up equity share capital (Face Value of Re. 1)</b>			
	295.26 (Re. 1/share)	295.26 (Re. 1/Share)	295.26 (Re. 1/share)	295.26 (Re. 1/Share)
<b>9</b>	<b>Earnings per share (EPS)</b>			
(a) Basic	0.34	2.38	3.46	13.65
(b) Diluted				

Place: Bangalore  
Date: 15/09/2020

By Order of the Board  
For Rajesh Exports Limited

Rajesh Mehta  
Chairman



**Limited review report on unaudited quarterly standalone financial results of Rajesh Exports Ltd pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015**

**To Board of Directors of Rajesh Exports Ltd**

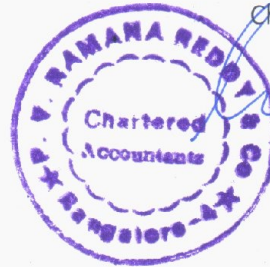
1. We have reviewed the accompanying Statement of unaudited standalone financial results of Rajesh exports Limited ("The Company") for the quarter ended 30 June 2020 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bangalore  
Date:15/09/2020

For M/s P V Ramana Reddy & Co  
Chartered Accountants



P V Ramana Reddy  
Proprietor  
M No.204588

UDIN:20204588AAAADO6994