



KEC INTERNATIONAL LTD.
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September 18, 2021

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Symbol: KEC

Scrip Code: 532714

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations. 2015 ("SEBI Regulations")

This is to inform you that the Company has today entered into a definitive agreement to acquire 100% equity shares of Spur Infrastructure Private Limited, an Ahmedabad based EPC company engaged in setting up of cross country oil & gas pipelines and city gas distribution networks. The acquisition is expected to be completed within 60 days from the date of agreement subject to fulfilment of closing conditions of the said agreement.

Information required under Regulation 30 of SEBI Regulations is enclosed as **Annexure- A**.

This is for your information and records.

Thanking you,

Yours faithfully,

For KEC International Limited

Amit Kumar Gupta
Company Secretary & Compliance Officer

End: As Above

Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Spur Infrastructure Private Limited is a Company engaged in setting up of cross country oil & gas pipelines and city gas distribution networks.</p> <p>Issued, subscribed and Paid up equity share capital: Rs. 30 lakhs divided into 3,00,000 equity shares of face value of Rs. 10 each.</p> <p>Turnover: Rs. 104.37 Crore as on March 31, 2021</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms’ length”	No
c)	Industry to which the entity being acquired belongs	Oil & Gas pipelines EPC
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company had entered into Oil & Gas Pipeline EPC business and this acquisition is in line with its vision to strategically expand the business. This acquisition will strengthen the Company’s position and accelerate growth in this segment.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	None
f)	Indicative time period for completion of the acquisition	Within 60 days from the date of definitive agreement.
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration

h)	Cost of acquisition or the price at which the shares are acquired	Enterprise value of Rs. 62 Crore, subject to customary adjustments on closing.								
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100% paid up equity share capital of Spur Infrastructure Private Limited consisting of 3,00,000 equity shares of face value of Rs. 10 per share.								
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Spur Infrastructure Private Limited, incorporated in India on March 01, 2016, is engaged in setting up of cross country oil & gas pipelines and city gas distribution networks. In the last three years, Spur Infra has an annual revenue in excess of Rs. 100 crores, a profitable track record, technical expertise, and experienced manpower.</p> <p>Turnover of last 3 years</p> <table border="1" data-bbox="852 995 1372 1255"> <thead> <tr> <th data-bbox="852 995 985 1058">Year</th> <th data-bbox="985 995 1372 1058">Turnover (Rs. In Crore)</th> </tr> </thead> <tbody> <tr> <td data-bbox="852 1058 985 1121">FY 2019</td> <td data-bbox="985 1058 1372 1121">132.12</td> </tr> <tr> <td data-bbox="852 1121 985 1184">FY 2020</td> <td data-bbox="985 1121 1372 1184">123.51</td> </tr> <tr> <td data-bbox="852 1184 985 1247">FY 2021</td> <td data-bbox="985 1184 1372 1247">104.37</td> </tr> </tbody> </table>	Year	Turnover (Rs. In Crore)	FY 2019	132.12	FY 2020	123.51	FY 2021	104.37
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