

May 03, 2023

To,
The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001

To, The Manager National Stock Exchange of India Ltd. Exchange Plaza, C/1, Block G Bandra - Kurla Complex, Bandra (East) Mumbai 400051

BSE Scrip Code: 530943 NSE Symbol: SABTN

Dear Sir,

Sub: <u>Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t NCLAT Stay Order</u>

As instructed by NSE officer, in furtherance to our corporate announcement dated February 16, 2022 and Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith copy of Stay Order dated January 31, 2022 passed by Hon'ble National Company Law Appellate Tribunal, Principal Bench, New Delhi staying the liquidation process of **Sri Adhikari Brothers Television Network Limited** and Company is currently under Corporate Insolvency Resolution Process.

Kindly take the same on record.

Thanking you,

Yours faithfully, For Sri Adhikari Brothers Television Network Limited

Kajal Pandey Company Secretary & Compliance Officer (ACS 69492)

Encl.: As above

(Sri Adhikari Brothers Television Network Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. With effect from December 20, 2019, its affairs, business and assets are being managed by, and the powers of the board of directors are vested in the Resolution Professional, Mr. Vijendra Kumar Jain, appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, vide order dated December 20, 2019.)

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, PRINCIPAL BENCH, NEW DELHI Comp. App. (AT) (Ins.) No. 109 of 2022

In the matter of:

Marvel Media Pvt. Ltd. & Ors.

....Appellants

Vs.

Sri Adhikari Brothers, Television Network Ltd. & Ors.

...Respondents

For Appellants:

Mr. Arpit Dwivedi, Ms. Sakshi Kaporr, Mr. Sai

Deepak, Mr. Avinash Sharma, Advocates.

For Respondents:

ORDER

(Through Virtual Mode)

31.01.2022: Issue notice to the Respondents. Requisites along with process fees be filed within three days. Respondents may file Reply within two weeks. Rejoinder, if any, be filed within two weeks thereafter.

List the Appeal along with Company Appeal (AT) (Ins.) No. 72 of 2022 on 07.03.2022.

Till the next date, the order dated 16.12.2021 passed in I.A. 2179 of 2021 shall remain stayed.

[Justice Ashok Bhushan] Chairperson

> [Dr. Alok Srivastava] Member (Technical)

Anjali/nn