



# GKB Ophthalmics Ltd.

16-A, Tivim Industrial Estate, Mapusa, Goa 403 526 (INDIA)  
CIN.: L26109GA1981PLC000469

Tel. : (91 832) 2257253 / 6714444  
Fax : (91 832) 2257044  
E-mail : gkbophthalmics@gkb.net  
Website : www.gkb.net

GKB /STK-EXCH  
September 30, 2019

Department of Corporate Services  
BSE Limited  
Floor 25, Phiroze Jeejubhoy Towers,  
Dalal Street  
Mumbai - 400 001

Dear Sir,

**Ref : Scrip Code No. : 533212**

**Sub: Outcome of the Annual General Meeting (AGM) of the Company, pursuant to Regulation 30(2) read with Para A(13) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.**

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The 37<sup>th</sup> Annual General Meeting of the Company was held at the Registered Office of the Company on Monday, September 30, 2019, at 11.00 A.M.

The meeting started at 11:00 A.M. and ended at 11:45 A.M.

The proceedings of the AGM are enclosed herewith.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For GKB Ophthalmics Ltd.,

Pooja Bicholkar  
Company Secretary





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## Proceedings of the Annual General Meeting of GKB Ophthalmics Limited held on September 30, 2019 :

1. The Annual General Meeting (AGM) of the shareholders of GKB Ophthalmics Limited was held on Monday, September 30, 2019, in the Conference Room of the Company, at 16-A, Tivim Industrial Estate, Mapusa, Goa - 403526.

2. The AGM was also attended by the Directors, CFO, Company Secretary, Statutory Auditors, Secretarial Auditor and the Scrutinizer.

Mr. K.G. Gupta, Chairman & Managing Director of the Company, could not attend the meeting due to prior commitments.

3. Mr. Sadashiv Shet, Non - Executive, Independent Director, was elected to take the chair, in terms of Article 52 of the Articles of Association of the Company.

4. The requisite quorum being present, the Chairman called the Meeting to order.

5. Statutory Auditors' Report was taken as read. Secretarial Auditors' Report was taken as read with the permission of the members.

6. The Chairman stated that pursuant to the provisions of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, an e-voting facility has been provided to all the shareholders of the Company through e-voting platform of Central Depository Services Limited and the same has been completed. He further stated that the shareholders who were unable to cast their votes electronically, may vote through Ballot Paper at the AGM.

7. The Chairman provided a fair opportunity to the shareholders present, to seek clarifications and/or offer comments on items of business and the same were adequately addressed.

Thereafter, the Chairman requested the Company Secretary to read Mr. K.G. Gupta's speech.

8. The Chairman then read each resolution one by one.

9. The following items of business as set out in Notice convening the Annual General Meeting, were put forth for shareholder's consideration and approval.

### ORDINARY BUSINESS:

#### Item No:

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2019, together with the Reports of the Directors and Auditors thereon.





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2. To consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2019, together with the Report of Auditors thereon.
3. To appoint a Director in place of Mr. Prakash Joshi, (DIN: 00051906), who retires by rotation and being eligible, offers himself for re-appointment.

## SPECIAL BUSINESS: SPECIAL RESOLUTION

4. Variation in remuneration of Mr. K.G. Gupta, Managing Director of the Company.

The Chairman informed that the Company had received today, a letter from Mr. K.G. Gupta, Chairman and Managing Director of the Company, wherein Mr. K.G. Gupta had declined to accept the increase in his remuneration at this stage as the performance of the Company had been adversely affected due to the continued weak demand and due to general slowdown in Indian and Global economies.

5. Appointment of Mr. Subhash Redkar as an Executive Director of the Company.

## SPECIAL BUSINESS: ORDINARY RESOLUTION

6. To approve the Annual Limits for Related Party Transactions for the period April 01, 2020 to March 31, 2023.

The Chairman requested CS Shivaram Bhat, ( Membership No. 10454), Scrutinizer, to conduct the poll by circulating the Ballot Papers and requested the shareholders present to exercise their vote and drop the Ballot papers in the Box.

Thereafter, Mr. Shivaram Bhat opened and displayed the empty ballot box and then proceeded to lock it.

The Chairman informed that the results of the voting on resolutions would be declared after the receipt of the report from the Scrutinizer, within 48 hours of the conclusion of the AGM and the same shall be intimated to the Stock Exchange and shall be placed on the Website of the Company.

The AGM concluded at 11:45 A.M.

For GKB Ophthalmics Ltd.,

Pooja Bicholkar  
Company Secretary

